

Notice Regarding CDP Assessment Results

Selected to Be on the CDP A List, the Highest Rating in Both Climate Change and Water Security Categories, for the Second Consecutive Year

Tokyo, Japan — Mitsubishi Estate Co., Ltd. (hereinafter the “Company”) announced today that it has been certified as an A List company, the highest rating given by CDP, a British international nonprofit organization that promotes disclosure of information about environmental activities, based on Climate Change Questionnaire 2024 and Water Security Questionnaire 2024. This honor is in recognition of the Company’s leadership in disclosure transparency and performance in the areas of climate change and water security. It is the second consecutive year that the Company has been certified on the A List for both of the questionnaires.



The Company was certified on the A List for three consecutive years for climate change and two consecutive years for water security. In addition, the Company responded to CDP questionnaires in all three areas and received an A-rating, one rank higher than the B rating received the previous year, for the Forests Questionnaire 2024.

To help realize a decarbonized society, in 2022, the Company significantly revised the greenhouse gas emissions reductions targets it set in 2019 (Realizing Net Zero by 2050: [Reference](#)), becoming the first Japanese company to receive the Science Based Targets initiative (SBTi) validation in line with its new Net-Zero Standard in 2022. CDP highly rated the Company for reducing emissions through measures such as the introduction of renewable energy-derived electricity in buildings it owns, the introduction of TCFD scenario analysis using CRREM, a tool for analyzing transition risks, and, in the area of water security, the Company’s streamlining of its use of water resources at building facilities, and its initiatives for collaboration and risk management throughout its supply chains.

Under its Long-Term Management Plan 2030, the Company is practicing management focused on strategies for increasing both social and shareholder values. In May 2024, in conjunction with a review of the long-term management plan, the Group reviewed the four key themes in the area of sustainability to drive its strategy to increase social value and set out Sustainability of the Mitsubishi Estate Group and Society: Four Key Themes, which involves urban development and services, the global environment, respect for people, and value creation, clearly defining their relationship with the Group’s business activities. Going forward, the Group will continue promoting efforts aimed at increasing social value and realizing a sustainable society through its business activities.

In addition, the Group also aims to improve the assessments it receives from various ESG surveys, benchmarks, investors and numerous other stakeholders through appropriate and articulate disclosure of information, and thereby enhance its corporate value.

- Mitsubishi Estate Group Sustainability Website
<https://mec.disclosure.site/e/sustainability/>
- Mitsubishi Estate Group Sustainability Report 2024
<https://mec.disclosure.site/e/sustainability/report/>
- Mitsubishi Estate Integrated Report 2024
https://www.mec.co.jp/assets/img/annual/integratedreport2024e_p.pdf

Reference: About CDP

Founded in 2000 and working with more than 700 financial institutions with over US\$142 trillion in assets, CDP works to motivate companies to disclose their environmental impacts, and to reduce greenhouse gas emissions, safeguard water resources, and protect forests. In 2024, more than 25,000 organizations around the world disclosed data through CDP, including over 24,800 companies (with more than 2,100 in Japan), which make up two-thirds of the global market capitalization, as well as over 1,100 cities, states and regions. CDP assesses companies in terms of information disclosure and action regarding climate change, water security and forests on an eight-grade scale and publishes A List of companies with outstanding performance. The CDP questionnaires have made it possible to create the world's largest environmental database based on the questionnaires completely in compliance with the TCFD recommendations. The CDP scores are widely used when making investment and procurement decisions to build a sustainable and resilient economy with net-zero carbon emissions.

Reference: ESG index inclusion and other ESG assessment result

■ Selected as a constituent of indices adopted by the GPIF

The Government Pension Investment Fund (GPIF), a Japanese pension fund that is the world's largest, has adopted the six ESG equity indices listed below and passively manages its funds in connection with these indices. The Company has continuously been selected as a constituent for all six indices.

- FTSE Blossom Japan Index
- FTSE Blossom Japan Sector Relative Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index
- S&P/JPX Carbon Efficient Index
- Morningstar Japan ex-REIT Gender Diversity Tilt Index

■ Achieved a Five Star rating in the GRESB Real Estate Assessments

The GRESB Real Estate Assessments are global ESG assessments of real estate companies and funds. In 2024, the Company achieved a Five Star rating in the GRESB Standing Investment Benchmark for the fifth consecutive year. Five Stars is the highest rating given to the companies whose overall scores are within the top 20% globally, which assesses the performance of standing investment portfolios.

- Notice Concerning GRESB Real Estate Assessment Results
https://www.mec.co.jp/news/mec241023_gresb/241023_e.pdf
- External Evaluations of ESG Performance (Mitsubishi Estate Group Sustainability Website)
<https://mec.disclosure.site/e/sustainability/evaluations/>