Business Information

The Mitsubishi Estate Group

- Property Management and Office Leasing Group
- Commercial Asset Management and Development Office
- Hotel Property Group

- Residential Development Group

- Commercial Property Development & Investment Group
- Investment Management Group

- International Business Group

- Custom-Built Housing Group

- Hotel Business Group

- Real Estate Services Group

Business Structure of the Mitsubishi Estate Group

Building Business

Residential Business

Urban Development & Investment Management

International Business

Architectural Design & Engineering

Custom-Built Housing

Hotel Business

Real Estate Services

Business Segment Framework

Consolidated Sales Breakdown

**Building Business**
- Building Business segment revenues are derived mainly from building development and leasing in Japan. This segment is also engaged in building management, parking facilities, district heating and cooling, and other operations.

**Residential Business**
- Residential Business segment revenues are derived from the construction and sale of condominiums, single-unit homes, and residential and commercial sites. This segment is also engaged in the management of condominiums and homes, and leisure-related businesses.

**Urban Development & Investment Management**
- Urban Development & Investment Management segment revenues are derived from the development of income-generating real estate for investment purposes, asset management, and related activities.

**International Business**
- International Business segment revenues are derived from the development and leasing of buildings conducted through U.S.-based Rockefelder Group, Inc.

**Architectural Design & Engineering**
- Architectural Design & Engineering segment revenues are derived from the design and project supervision of construction and civil engineering projects and related activities mainly through Mitsubishi Zosen Ltd.

**Custom-Built Housing**
- Custom-Built Housing Group segment revenues are derived from the construction of custom-built housing and related activities through Mitsubishi Estate Home Co., Ltd.

**Hotel Business**
- Hotel Business Group segment revenues are derived from the operation of Royal Park Hotels.

**Real Estate Services**
- Real Estate Services Group segment revenues are derived from real estate brokerage and related services through Mitsubishi Real Estate Services Co., Ltd.

**Other**
- Other segment revenues are derived from related operations other than the above-mentioned.
Building Business

Enhancing Urban Functions from an Area Management Perspective

The Building Business primarily undertakes the development, leasing and property management of office buildings in Japan’s major cities while also handling management of large-scale shopping centers, operation of parking lots and district operation of heating and cooling services throughout Japan, thereby enhancing urban functions from an area management perspective.

Commemoration of the Second Stage of the Marunouchi Redevelopment

Mitsubishi Estate is acting beyond the role of developer to that of a producer, as it maximizes the full potential of Marunouchi and delivers new functions that meet the business needs of today and tomorrow. In 1998, we commenced the first stage of the Marunouchi Redevelopment, a 10-year program encompassing the upgrading, reconstruction and renovation of much of the Marunouchi district. Beginning with the Marunouchi Building in August 2002, six new buildings have been completed, highlighted by the grand opening of the Shin-Marunouchi Building in April 2007. With the completion of The Peninsula Tokyo in September 2007, the first stage of the Marunouchi Redevelopment came to a close.

From 2008, and over the next 10 years, we will push ahead with the second stage. Designed to reorganize the area as one comprehensive city block, the first project of the second stage consists of the construction of the Marunouchi Park Building and the restoration of Mitsubishi Ichigokan, along with the simultaneous redevelopments of the Mitsubishi Shot Building, the Furukawa Building and the Marunouchi Yotsuya Building. Adding to these initiatives, Mitsubishi Estate announced the launch of second project of the second stage, the “Marunouchi 1–4 Plan” (tentative name), encompassing the rebuilding of the Tokyo Building, the Sumitomo Trust and Banking Co., Ltd. Tokyo Building, and the Mitsubishi UFJ Trust and Banking Corporation Tokyo Building.

Advancing onward from this second stage, Mitsubishi Estate is putting in place the third project of the second stage—rebuilding the Soken Building, which will link the Marunouchi Redevelopment to the Otemachi district. Based on the achievements of the Marunouchi Redevelopment to date, the second stage will encompass broader and more comprehensive plans to further rejuvenate the Otemachi, Marunouchi and Yurakucho districts, an area of approximately 120 hectares.

Retail Property Group

Active Expansion of the Retail Property Business throughout Japan

In its retail property business, Mitsubishi Estate is pushing forward with the development of various types of retail properties that match the unique features of each location and area. The Mitsubishi Estate Group continuously engages in facility planning, development, tenant leasing and management through its comprehensive development structure.

A Fresh Breeze and Joy-for People and Cities

Mitsubishi Estate is evolving its retail property business to provide exciting new places where people of all walks of life can gather in comfort. Since the 1999 opening of the Tokyo Midtown MIB Building (MIB) in Fukuoka Prefecture, retail property operations have become a full-fledged business with numerous projects completed, including the Landmark Tower, Aqua City Odaiba, the Marunouchi Building, and several “Premium Outlets.”

In its efforts to create a more appealing city, Mitsubishi Estate has continued to raise the value of retail facilities in the Marunouchi area including the Shin-Marunouchi Building in 2007. Together with an emphasis on infrastructure development, the Company is aggressively carrying out promotional activities. From an area management perspective, Mitsubishi Estate is focusing on operations that realize intangible benefits.

Outside the Marunouchi area, we are pursuing several new retail property developments in autumn 2008, including the Minami-sunamachi Shopping Center “SUNAMO” in Tokyo’s Koto Ward, Izumi Park Town Tapio in Sendai City, Miyagi Prefecture, and in partnership with Chelsea Japan Co., Ltd., Sendai Premium Outlet, also located in Sendai City. Mitsubishi Estate is also promoting various projects around the country, such as the Sapporo Maruyama Park Shopping Center Project (tentative name) in Sapporo City, Hokkaido, and the Ami Premium Outlet (tentative name) in the town of Ami, Bunkyo Prefecture.
### Residential Business

**Providing High-Quality Homes that Fulfill Market Needs**

Through the Residential Business segment, we aim to provide ideal living environments in concert with healthy and fulfilling lifestyles by developing and marketing condominiums, single-unit homes and residential land, as well as engaging in businesses such as condominium management and consulting services for the optimal use of real estate. At the same time, Mitsubishi Estate operates and manages golf courses.

### Growth in the Condominium Business

**Spurred by Prime Locations and Market-Oriented Product Planning**

In its condominium business, Mitsubishi Estate fulfills market needs through location selection based on solid market research. The Company continues to provide its “Park House” condominiums mainly in the Tokyo Metropolitan area, where demand is steady. Boasting excellent product planning capabilities based on the skillful application of a site’s potential, Mitsubishi Estate aims for competitive advantage by focusing on properties in popular urban areas that offer superior and convenient location, large-scale properties with comprehensive communal facilities built with the environment in mind, high-rise condominiums that provide spectacular views, and collaboration with leading designers and firms from a variety of industries. Mitsubishi Estate developed and is marketing its STYLE HOUSE series of full-order-made condominiums, in which the layouts of each unit are freely designed by the owners and built to match their lifestyles. Fulfilling the diversifying needs of the market, six such condominiums have already been built and growth is proceeding steadily. In addition, Mitsubishi Estate is reinforcing its focus on quality assurance services. Utilizing its proprietary disclosure system, it provides an easy-to-understand written record of property features, facilities and quality evaluation at each stage of design, construction and completion. A maintenance report is regularly provided after individual property owners take up residence. In the single-unit home business, Mitsubishi Estate has created its new “dreams design” brand, with an underlying theme of “living spaces that reflect the owner’s desires, dreams and wishes.” Under this brand, Mitsubishi Estate is promoting residential developments based on a more distinctive customer-oriented concept.

### Newly Established Apartment Development Department

In its residential leasing business, which sells properties to prospective institutional investors, Mitsubishi Estate promotes the development of its PARK HABIO brand mainly in central Tokyo. Following the completion of the first building in the series, the PARK HABIO KYOBASHI, in September 2004, Mitsubishi Estate has already completed a further 13 buildings while engaging in numerous other projects. Building on this momentum, Mitsubishi Estate applied the synergistic effects and shared know-how of its condominium sales planning to establish the Apartment Development Department within the Residential Development Group in April 2008. Looking ahead, we will continue to offer high-quality apartments in central Tokyo, while meeting diverse residential needs and securing stable revenues.

### Opening of the Asakura Golf Club

Mitsubishi Estate is also engaged in a number of leisure services such as the management of golf courses, sporting facilities and businesses associated with increased leisure time and the promotion of good health. Mitsubishi Estate is an established player in the golf course business. The Company operates an existing portfolio that includes the Izumi Park Town Golf Club (Sendai City, Miyagi Prefecture), the Higashi Fuji Country Club (Oyama-cho, Sunto-gun, Shizuoka Prefecture) and the Fujisankei Golf Club (Yokosuka-shi, Kanagawa Prefecture). Furthermore, Mitsubishi Estate plans to open the Asakura Golf Club (Takao City, Chiba Prefecture) in October 2008 through Sakura Golf Development Co., Ltd., a development vehicle established jointly with Tokyo Land Corporation. Located approximately 60 minutes from central Tokyo within the Chiba Research Park, this Mitsubishi Estate development locates convenient transportation access. An 18-hole course of over 7,300 yards, this project is designed as a top-level1 Golf Club's course capable of hosting officially sanctioned tournaments.

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#### Illustrations

1. **Park House Shinmachi Oga**
   - Located in Shinmachi, Oga City, Akita Prefecture, one of the three main cities in the Oga peninsula. The building features a courtyard, and all units have been designed to ensure sunlight and privacy, with abundant floor space from 60 to 150m².

2. **Nogizaka Park House**
   - This 42-unit condominium is located in Akasaka, 2 Nogizaka Park House, 1-3-1, Nogizaka, Minato-ku, Tokyo, 105-0012. The building is surrounded by Nogizaka-Shinsui Park, and is situated in the heart of the city. The single and double units on the first floor, and its kyō-Minami subway. With independently secured minutes’ walk from Nogizaka Station on the Toei Subway Line and the Tokyo City Air Terminal are only two minutes’ walk, providing highly convenient access to both domestic and international flights.

3. **Asakura Golf Club (Clubhouse)**
   - Located in Oga City, Akita Prefecture, this golf course was established jointly with Tokyu Land Corporation. Developed in accordance with the highest standards of golf course design, the course is nestled in a beautiful landscape and offers players a challenging and enjoyable experience.

4. **PARK HABIO SUITENGUMAE**
   - Adjacent to the Royal Park Hotel, the PARK HABIO SUITENGUMAE offers all of its 60 high-grade leased apartments the top amenities of the hotel, including a concierge service by Royal Park staff. Suitengumae Station on the Hanzō-mon Subway Line and the Tokyo City Air Terminal are only two minutes’ walk, providing highly convenient access to both domestic and international flights.
In the real estate investment market, demand is increasing for income-generating real estate. Taking this into consideration, the Urban Development & Investment Management business has positioned the development and management of quality real estate at the heart of business activities. Going forward, we are pursuing a two-tiered business model, promoting development functions in concert with management functions.

**Business Segment**

**Urban Development & Investment Management Business**

Prioritizing Development and Management in Business Opportunity Expansion

In the context of this development function, we are fostering the development business of income-generating real estate by optimizing the timing of sales of prime investment products after construction completion and the commencement of operations. In 2007, construction of the Akahabara Center Place Building in Kanda Asaiicho in Tokyo’s Chiyoda Ward was completed in April, followed by the Shibuya Daimon Front Building in Shibukawa in Tokyo’s Minato Ward in October, and the Shiodome Building in Kaigan, also in Minato Ward, in December. Mitsubishi Estate is also active in a number of development projects in Tokyo, including the Belgian Embassy Redevelopment Project (tentative name; private section), and the Toyota 3-1 City Block Building Project (tentative name). Ongoing projects in other cities are the Higashi-Nibancho Square in Sendai City, the Yodoya-Bashi Square in Osaka City, and the Hitachinaka-naka-ku Teppo-cho Building Project (tentative name). Mitsubishi Estate does not limit its activities solely to offices buildings, it also engages in the development of a broad range of real estate, including retail properties and serviced apartments, in an effort to address the diverse needs of the investment market.

Coordinating with the Building Business, Mitsubishi Estate is involved in a variety of real estate projects: in Osaka City, the Yodoya-Bashi Square (Osaka City) and the Hiroshima-shi Naka-ku Teppo-cho Building Project (tentative name). Mitsubishi Estate is utilizing special-purpose companies to choose an optimal investment method for each development project.

Looking forward, Mitsubishi Estate will make every effort to secure more business opportunities by strengthening asset solutions capabilities to maximize asset value for real estate customers.

**Providing a Broad Range of Specialized Services for Real Estate Investment**

The Mitsubishi Estate Group boasts considerable expertise in the investment management function. In specific terms, Group companies Mitsubishi Jisho Investment Advisors, Inc. provides comprehensive services related to real estate while Japan Real Estate Asset Management Co., Ltd. has been entrusted to manage the investments of Specialized Services for Real Estate Investment.

The Mitsubishi Estate Group is steadily growing at Mitsubishi Jisho Investment Advisors, which is building a private fund that invests in real estate including retail properties, residential homes and offices. Continuing to secure management opportunities, Mitsubishi Jisho Investment Advisors aims to acquire new projects, increase the number of funds it manages and expand the balance of assets under management.

Placing equal emphasis on each of the development and management functions, Mitsubishi Estate will endeavor to expand business opportunities through growth in the real estate investment market and by responding to socioeconomic needs for urban redevelopment.

![Graph: Revenue from operations and operating income](image)

**Shiodome Building**

Completed in December 2007, this was the final large-scale project within the Shiodome mixed commercial zone of the Shiodome Skyscraper Redevelopment project. This business complex is located between the JR Shinbashi Station and Hamamatsucho Station, the building's popular HANAMITE Square area on the first and second floors at the Shiodome South Entrance features some 20 shops and restaurants.

**Minaminakacho-Dori Center Building**

This building is a prime location only six-minutes walking distance from JR Sendaie Station. Designed with tradition in mind, the project consists of a building complex housing offices (including the Sendaie branch of Nomura Securities) and retail shops that resemble older, more traditional buildings with pillars and posts, but are furnished with modern amenities.

Implemented as the Sendai branch of Norinchukin) and its substantial contribution to urban development.

**10,000**

Expansion

**Business by Strengthening Asset Solutions Capabilities**

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![Graph: Revenue from operations and operating income](image)
Advancing the Real Estate Development Business mainly across the United States and the United Kingdom

In the United States, Mitsubishi Estates owns large-scale office buildings—the McGraw-Hill Building and the Time-Life Building—in New York City’s Manhattan, and acquired the Phelps-Dodge Tower office building located in Phoenix, Arizona, in March 2008. The Company is currently undertaking 25 development projects in nine states, ranging from office condominiums and distribution facilities to homes and mixed-use complexes.

In addition to expanding its real estate development business, Mitsubishi Estate aims to establish a global platform through growing its real estate investment management business.

Mitsubishi Estate is also aggressively expanding its development business in the United Kingdom and London. Completed in 2003, the Paternoster Square Redevelopment Project was the Company’s first redevelopment of a mixed-use office complex located in the City of London financial district. On the site, Mitsubishi Estate owns Warwick Court and 10 Paternoster Square.

Also in the City of London, the Company completed its second project, the Bow Bells House Redevelopment Project, in December 2007. A joint project with Mitsubishi Corporation, it features an office building with approximately 20,000m² of office space as well as retail shops.

In July 2007, we began participating in the joint Central St Giles Redevelopment Project with Legal & General, a major U.K. life insurance company. As our third redevelopment project in London, located in the city’s west end, the complex will encompass 66,000m² of offices, shops and residences. Construction commenced in September 2007 and is scheduled for completion by the end of 2009.

In addition, in May 2007, Mitsubishi Estate acquired River Plate House, an office building situated in a prime location within the City of London.

1 Central St Giles Redevelopment Project in London
A joint redevelopment project with Legal & General, a major U.K. life insurance company, this complex comprises 66,000m² of offices, retail shops and residences. Construction is scheduled to finish at the end of 2009.

2 Bow Bells House Redevelopment Project in London
Located in London’s financial district, the Bow Bells House Redevelopment Project features an office building with a total 20,000m² of office space. The project was completed in December 2007.

3 River Plate House in London
Acquired in May 2007, this office building comprises 19,000m² of floor space and is situated in a prime location within the City of London.

6 Paternoster Square in London
Development of this mixed-use office complex located in the City of London was completed in May 2003. The Company owns two buildings: Warrick Court, with floor space of 28,400m²; and 10 Paternoster Square, with floor space of 33,600m².

7 Phelps-Dodge Tower in Phoenix
Constructed in 2001 in Phoenix, Arizona, this office building has floor space totaling 38,000m². Mitsubishi Estate acquired the Phelps-Dodge Tower in March 2008.

4 The McGraw-Hill Building in New York City
With 51 floors above ground and five floors below ground, the McGraw-Hill Building includes total floor space of 237,000m². Located in Manhattan, New York, this office building was completed in March 1972. Mitsubishi Estate acquired an interest in the building in April 1990.

5 Flushing Commons, New York
The Flushing Commons Project located in Queens, New York is a multi-function development encompassing residential, retail and office facilities. The total site area is estimated at 160,000 m². Construction is scheduled to commence in 2006.

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Architectural Design & Engineering

Offering Reliability and Advanced Technological Know-How Based upon an Extensive Record of Performance

At the core of Mitsubishi Estate’s Architectural Design & Engineering business are Mitsubishi Jisho Sekkei Inc. (MJS), a business engaged in the design and administration of construction and civil engineering projects, building renovation work, projects related to urban and regional development, as well as comprehensive consulting, and MEC Design International Corporation, which directs interior design and construction projects.

Efforts toward Strong Architectural Design & Engineering in Harmony with the Environment

Major projects completed by MJS during the fiscal year ended March 31, 2008 included the Shin-Marunouchi Building, The Peninsula Tokyo, YURAKUCHO ITOCiA, M.M. TOWERS FORESIS, and Marunouchi Naka Dori Avenue (exterior embellishments). In addition, proposed plans to reconstruct the Tokyo Central Post Office were accepted. Projects targeted for completion in the fiscal year ending March 31, 2009 include the E-mura Tower in Nishi-Umeda in Osaka, the Kaio University Hiyoshi Campus Complex (tentative name), and the Park House Tsukuba Kenkyugakuen.

While actively continuing efforts to secure orders in new and refurbished architectural design and engineering projects, MJS is aggressively offering proposals that consider the environment, taking into consideration the needs of the day, longer life spans, harmony with the environment, scenic landscaping, energy efficiency, resource conservation and waste reduction.

Heightening Customer Satisfaction through Design Capabilities and Quality Control

As an interior design specialist, MEC Design International Corporation was active throughout the fiscal year ended March 31, 2008. The company completed projects at the Shin-Marunouchi and other buildings, designed the interior of common areas while promoting sales of interior options at the M.M. TOWERS FORESIS and other facilities and undertook other projects at hospitality facilities and a large passenger liner. Drawing on its advanced design capabilities and technological strengths, the company has significantly expanded its business. Looking forward, MEC Design International Corporation will aggressively expand its consulting business and focus efforts in its interior design supervisory operations. Furthermore, the company will work toward heightening the level of customer satisfaction by improving its business processes and implementing thorough quality control.

Custom-Built Housing

Building Quality Homes for Future Generations

The Custom-Built Housing business strives to provide housing that reduces environmental impact and meets the needs of Japan’s aging society, applying superior technical design capabilities to construct homes of the highest quality. Through Mitsubishi Estate Home Co., Ltd., our principal vehicle in these activities, the Mitsubishi Estate Group undertakes construction contracts for custom-built housing for individuals as well as developers.

Mitsubishi Estate Home provides its customers with safe, spacious and comfortable living environments. Basing stringent quality standards, the company leverages its accumulated technical know-how and expertise including its two-by-four construction method to ensure maximum earthquake protection, durability and energy efficiency. Respecting each customer’s lifestyle, desires and preferences, we endeavor to become the partner of first choice as we build customized “only for you” living environments.

In light of concerns surrounding Japan’s low birth rate and aging society, as well as global environmental issues, Mitsubishi Estate Home makes efforts to construct long-lasting homes. Demonstrating this commitment, in May 2008, we announced our 50-year guarantee system for newly constructed housing, “Long Support 50,” that offers a 50-year guarantee on the permanence of a building’s main structural framework, which the company constructs using its advanced Super Two-by-Four Aerotech method, as well as water resistance of the roof and outer siding. In addition, the structural plywood used as main materials to construct floors, walls and roofs is made entirely of domestic lumber, for which Mitsubishi Estate adheres to standard specifications for custom-built housing in order to contribute to domestic forest conservation.

Along with customized residences for customers, Mitsubishi Estate Home is also active in fostering business opportunities with housing development companies. Drawing on its know-how in residential design accumulated over a number of years, the company endeavors to create comfortable living environments on an individual and neighborhood-wide basis.
Hotel Business
Enhancing Brand Power and Management

In the hotel business, Royal Park Hotels and Resorts Co., Ltd. integrates the administration and management of each hotel to ensure consistency throughout the hotel chain, enhance management efficiency and improve the level of management. With hotels in Tokyo, Yokohama, Sendai and other locations, the Royal Park hotel chain comprises a network of six hotels offering 2,056 guestrooms.

A New Style of Hotel that Supports Business

Opened in July 2003 in Shiodome, Tokyo, the Royal Park Shiodome Tower has set out to achieve a new paradigm in hotel services, including Japan’s first Mandara Spa for relaxation, and the use of a time-sharing service where members are able to use guestrooms on an hourly basis. These unique services have sustained a high rate of occupancy. The Mitsubishi Estate Group plans to use the development and management know-how gained from the Royal Park Shiodome Tower to create new business opportunities.

Increasing the Brand Value of Royal Park Hotels through a Management Focus on Customer Delight

Based on the “Best for the Guest” philosophy of Royal Park Hotels, we take one step beyond customer satisfaction by aiming to delight our guests.

Real Estate Services
Meticulously Responding to the Varied Real Estate Needs of Customers

The Real Estate Services business has instituted a system that enables highly customized responses to individual customer needs. Handled primarily through Mitsubishi Real Estate Services Co., Ltd., the goal is to provide one-stop shopping of high-quality real estate services covering all areas including real estate brokerage, condominium sales agency and office and residential property leasing services. Adding to its ample portfolio of real estate services, the company established the Parking Operations Office in April 2008. Looking ahead, Mitsubishi Real Estate Services will continue to respond to a wide range of real estate needs.

Real Estate Brokerage Services

Mitsubishi Real Estate Services engages in a wide variety of real estate brokerage businesses, ranging from the purchase, sale and leasing of commercial properties such as buildings and factory sites, and individual properties such as condominiums, single-unit homes and residential land, to consulting services that facilitate the optimal application of customers’ real estate. In addition, we provide support to company management through Consulting M, a consulting service that leads in the field of enhancing corporate value through corporate real estate (CRE) strategies. Mitsubishi Real Estate Services also boasts a nationwide network of branches and sales offices that are connected online. Through these means, Mitsubishi Real Estate Services is consistently able to provide the most up-to-date real estate information.

Sales Agency Services for Properties such as Condominiums

In Mitsubishi Estate Services’ sales agency services, qualified staff, who are well versed in the unique features and characteristics of individual properties, as well as real estate finance, law, taxation and related matters, are on hand to assist customers in the sale of properties such as condominiums. Mitsubishi Real Estate Services also offers specialist staff to assist customers in peripheral procedures such as property registration and other administrative matters, as well as condominium buyers in application procedures for mortgage loans. Through a comprehensive range of services, Mitsubishi Real Estate Services provides reliable support to customers in their selling activities. In the area of residential development and sales, the company is on hand to provide total support to developers. We offer a full range of services including site information for potential condominium development, inspections and appraisal, market research, product planning, and advertising and promotions planning.

Parking Economy Network (PEN)

Mitsubishi Real Estate Services is engaged in a full range of office and residential property leasing services. The company offers asublease system, under which it leases an entire property from the owner and sublets to tenants under a master lease agreement. It also provides a property management system that includes a comprehensive range of leasing services. Drawing on the know-how cultivated through its leasing services, Mitsubishi Real Estate Services established a new business, the Parking Operations Office, in April 2008, to support management of the company’s parking services. Rounding out its total support system, the company also serves investors and asset managers by satisfying wide-ranging needs in leasing management through its lease management support system.

1 Royal Park Shiodome Tower
Highly praised as representing a new generation of urban hotels, the Royal Park Shiodome Tower, located in Shiodome Media City, Tokyo, offers a stylish environment and leisure services.

2 Lobby of a Royal Park Hotel
In addition to prime locations and a full range of facilities, Royal Park Hotels offer leisure services to guests from around the world through a dedication to top service.

3 Yokohama Royal Park Hotel
(Superior Twin of the Landmark Club)
A total renovation program was implemented from fiscal 2008. The PEN floor was established as a new concept area.

4 Reopening of the Royal Park Hotel Tokyo

5 Parking Ecology Network (PEN)
Mitsubishi Estate and Mitsubishi Fudosan Residential Co., Ltd. are jointly constructing Hiroo Garden Forest, a large-scale, 499-unit condominium complex located in Tokyo’s Shibuya Ward.