The Mitsubishi Estate Group views compliance as basic to its business activities and essential to fulfilling its public responsibility as an organization with various stakeholders. We believe that constantly improving compliance and gaining the trust of society are our duties as a good corporate citizen. We believe that compliance is also a prerequisite as an ongoing concern.

Our basic mission is to create a truly meaningful society through urban development. In 1997, Mitsubishi Estate formulated the “Code of Corporate Conduct,” and to reinforce our compliance structure we decided to share this with the entire Group in 2002.

**OUR MISSION**

“Creating a Truly Meaningful Society Through Urban Development”

We will strive to create a truly meaningful society through the development of a secure, safe, comfortable and appealing urban environment in each of our locations, acting as representatives of the people who live, work, and seek leisure there.

To achieve this goal, we will adhere to the following eight principles:

**Principles of Corporate Conduct**

**Article 1 : Fostering Communication**

We will make fair disclosure of corporate information by communicating with shareholders, investors, business partners, local community members and all other persons affected by our activities.

**Article 2 : Being Good Citizens**

We, as good corporate citizens, will respect human rights and actively contribute to society, and will support our employees in their endeavors to this end.

**Article 3 : Caring about the Environment**

We will place conservation of the global environment as a business priority. We will strive to operate in harmony with the environment in all our business activities, by promoting conservation of energy, reduction of waste, recycling and so forth.

**Article 4 : Fostering Integrity**

We will conduct our business on the basis of free, fair and transparent market competition. We will consider our social credibility as the most important factor when making management decisions.

**Article 5 : Upholding the Law and Avoiding Antisocial Forces**

We will observe all laws and ordinances and endeavor to conduct ourselves at all times in compliance with social morals. We will avoid ties with forces that threaten to disrupt civil society or undermine public safety.

**Article 6 : Having a Global Outlook**

We will develop our business based on a global perspective and contribute to local development while respecting local rules and cultures in our overseas operations.

**Article 7 : Enhancing Creativity and Motivation**

We will strive to create a business environment conducive to the full utilization of our employees’ capabilities. We will endeavor to maximize our employees’ creativity and expertise while respecting their dignity and individuality.

**Article 8 : Duties of Our Directors and Management Staff**

The directors and management staff of our company recognize that it is their duty to put the spirit of this Code into practice. Each director and manager will take the initiative to exercise leadership and create a corporate system to achieve our goals. Infractions of the Code will be investigated and the findings made public. We will reaffirm the responsibilities of our directors and managers in such an event and take measures to prevent any recurrences.