

A Message from the Chairman and President



Takeshi Fukuzawa
Chairman

Shigeru Takagi
President

The fiscal year ended March 31, 2001, was a significant turning point as the Mitsubishi Estate Group made great strides in improving Group management efficiency.

The Mitsubishi Estate Group has accelerated decision making through the introduction of a groupwide divisional structure and the clarification of authority and responsibility. We are striving to strengthen competitiveness by implementing management systems tailored to each business area, thereby improving asset efficiency. In our efforts to improve the asset efficiency of the Building Business Division in the redevelopment of the Marunouchi district, we announced reconstruction plans for two more buildings in March 2001 for a total of five reconstruction plans under way.

With the transfer of the Architectural Design & Engineering

Division and the Hotel Business Division to subsidiaries, Group management is getting off to a full-scale start for the Mitsubishi Estate Group in the fiscal year ending March 31, 2002. On April 1, 2001, Takeshi Fukuzawa and Shigeru Takagi were appointed chairman and president, respectively, of Mitsubishi Estate. Under this new management system, we aim to promote the key Marunouchi redevelopment project, improve asset efficiency in each division and contribute to the value of society through community development activities.

August 2001

Takeshi Fukuzawa
Takeshi Fukuzawa
Chairman

S. Takagi
Shigeru Takagi
President