MITSUBISHI ESTATE

February 1, 2022

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Junichi Yoshida,
President and Chief Executive Officer
Securities code: 8802
Contact: Motohiro Sato,
General Manager of
the Corporate Communications Department
Telephone: +81-3-3287-5200

Notice Regarding the Status of Share Repurchase

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the "Company") announced today the status of repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act. Details are as follows.

(1) Class of shares repurchased	Common shares
(2) Total number of shares repurchased	2,153,400 shares
(3) Total amount of repurchase price	3,516,943,400 yen
(4) Period of repurchase	From January 1, 2022 to January 31, 2022
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)

1. Details of resolution at the board of directors meeting held on April 8, 2021

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	22,000,000 shares (Maximum) (1.64% of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	30billion yen (Maximum)
(4) Period of repurchase	From April 9, 2021 to March 31, 2022
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

2. The total number of shares repurchased and total amount of repurchase price accumulated after the date of resolution at the board of directors meeting held on April 8, 2021 (as of January 31, 2022)

Total number of shares repurchased	13,719,000 shares
Total amount of repurchase price	23,516,818,900 yen

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