

Summary of Consolidated Financial Statements for FY2025
(the Fiscal Year Ending March 31, 2026)
 < under Japanese GAAP >

Company Name:	Mitsubishi Estate Co., Ltd.	Listed Stock Exchanges: Tokyo
Securities Code:	8802	URL: https://www.mec.co.jp/en/
Representative:	Atsushi Nakajima, President & CEO	
Inquiries:	Keiko Nakano, General Manager of the Corporate Communications Department	TEL: +81-3-3287-5200
Annual General Meeting of Shareholders (Planned):	June 26, 2026	Date for Payment of Dividends (Planned): June 29, 2026
Filing of Securities Report (Planned):	June 24, 2026	
Supplementary documents on financial results:	Yes	
Information meetings arranged related to financial results:	Yes (for institutional investors and analysts, in Japanese)	

*Figures are rounded down to the nearest million.

1. Consolidated Results for FY2025 (April 1, 2025 – March 31, 2026)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

(1) Consolidated Results

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2025	1,746,148	10.5	329,730	6.6	273,086	3.9	222,507	17.5
FY2024	1,579,812	5.0	309,232	11.0	262,960	9.0	189,356	12.4

Note: Comprehensive Income:

FY2025	¥ 318,337 million (21.8%)	FY2024	¥261,325 million ((27.2%))
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	EPS	Diluted EPS	ROE	Income before Taxes and Special Items to Total Assets	Operating Income to Revenue from Operations
	Yen	Yen	%	%	%
FY2025	181.80	181.80	8.5	3.3	18.9
FY2024	151.04	151.04	7.6	3.4	19.6

(Reference) Share of profit of entities accounted for using equity method

FY2025	¥169 million	FY2024	¥375 million
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(2) Consolidated Financial Position

	Total Assets	Net Assets	Total Equity to Total Assets	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
Mar.31, 2026	8,566,247	2,877,585	31.4	2,229.21
Mar. 31, 2025	7,996,591	2,740,873	32.1	2,057.47

(Reference) Total Equity Mar. 31, 2026 ¥2,689,479 million Mar. 31, 2025 ¥2,563,580 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2025	508,917	(441,457)	(39,776)	280,133
FY2024	324,116	(361,505)	12,871	256,881

2. Dividends

	Dividends per Share					Cash Dividends Paid (Annual)	Dividend Payout Ratio (Consolidated)	Cash Dividends to Net Assets (Consolidated)
	1Q	2Q	3Q	4Q	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2024	—	21.00	—	22.00	43.00	53,689	28.5	2.2
FY2025	—	23.00	—	23.00	46.00	55,806	25.3	2.1
FY2026 (Planned)	—	24.00	—	25.00	49.00		25.0	

3. Forecast of Consolidated Financial Results for FY2026 (April 1, 2026 – March 31, 2027)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Fiscal Year	2,000,000	14.5	370,000	12.2	295,000	8.0	235,000	5.6	196.27

Note: The Company resolved to repurchase its own shares at the board of directors meeting held on May 13, 2026. The impact of repurchase of own shares is taken into account in regard to EPS in the forecast of consolidated financial results for FY2026.

4. Others

(1) Significant changes in the scope of consolidation during the period: Yes

New Consolidation: Hashimoto Development TMK

Exclusion: -

(2) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under “Changes in Significant Matters in the Preparation of Consolidated Financial Statements”)

- 1) Changes of accompanying revisions in accounting standards: No
- 2) Changes of accompanying revisions other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Number of Outstanding Shares (Common Stock)

- 1) Number of outstanding shares at the fiscal period-end (including treasury stock)

Mar. 31, 2026	1,217,233,706 shares	Mar. 31, 2025	1,250,838,706 shares
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- 2) Number of shares of treasury stock at the fiscal period-end

Mar. 31, 2026	10,763,604 shares	Mar. 31, 2025	4,854,638 shares
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- 3) Average number of shares for the period (quarterly consolidated cumulative basis)

Mar. 31, 2026	1,223,894,899 shares	Mar. 31, 2025	1,253,666,371 shares
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Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

Further information regarding the forecast of consolidated financial results can be found in the IR Presentation Materials available on our website.

(<https://www.mec.co.jp/en/ir/library/>)

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In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.