

Summary of Consolidated Financial Statements for FY2024
(the Fiscal Year Ending March 31, 2025)
 < under Japanese GAAP >

Company Name: Mitsubishi Estate Co., Ltd. Listed Stock Exchanges: Tokyo
Securities Code: 8802 URL: <https://www.mec.co.jp/en/>
Representative: Atsushi Nakajima, President & CEO
Inquiries: Keiko Nakano, General Manager of the Corporate Communications Department TEL: +81-3-3287-5200
Annual General Meeting of Shareholders (Planned): June 27, 2025 **Date for Payment of Dividends (Planned):** June 30, 2025
Filing of Securities Report (Planned): June 25, 2025
Supplementary documents on financial results: Yes
Information meetings arranged related to financial results: Yes (for institutional investors and analysts, in Japanese)

*Figures are rounded down to the nearest million.

1. Consolidated Results for FY2024 (April 1, 2024 – March 31, 2025)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

(1) Consolidated Results

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%
FY2024	1,579,812	5.0	309,232	11.0	262,960	9.0	189,356	12.4
FY2023	1,504,687	9.2	278,627	(6.1)	241,158	(11.3)	168,432	1.9

Note: Comprehensive Income:

FY2024 ¥ 261,325 million ((27.2%)) FY2023 ¥358,867 million (28.2%)

	EPS	Diluted EPS	ROE	Income before Taxes and Special Items to Total Assets	Operating Income to Revenue from Operations
	Yen	Yen	%	%	%
FY2024	151.04	151.04	7.6	3.4	19.6
FY2023	131.96	131.96	7.4	3.3	18.5

(Reference) Share of profit of entities accounted for using equity method

FY2024 ¥375 million FY2023 ¥308 million

(2) Consolidated Financial Position

	Total Assets	Net Assets	Total Equity to Total Assets	Net Assets per Share
	Millions of yen	Millions of yen	%	Yen
Mar.31, 2025	7,996,591	2,740,873	32.1	2,057.47
Mar. 31, 2024	7,583,748	2,624,593	31.7	1,896.25

(Reference) Total Equity Mar. 31, 2025 ¥2,563,580 million Mar. 31, 2024 ¥2,401,106 million

(3) Consolidated Cash Flows

	Cash Flows from Operating Activities	Cash Flows from Investing Activities	Cash Flows from Financing Activities	Cash and Cash Equivalents at the End of the Period
	Millions of yen	Millions of yen	Millions of yen	Millions of yen
FY2024	324,116	(361,505)	12,871	256,881
FY2023	307,249	(362,017)	100,433	275,965

2. Dividends

	Dividends per Share					Cash Dividends Paid (Annual)	Dividend Payout Ratio (Consolidated)	Cash Dividends to Net Assets (Consolidated)
	1Q	2Q	3Q	4Q	Annual			
	Yen	Yen	Yen	Yen	Yen	Millions of yen	%	%
FY2023	—	20.00	—	20.00	40.00	50,789	30.3	2.2
FY2024	—	21.00	—	22.00	43.00	53,689	28.5	2.2
FY2025 (Planned)	—	23.00	—	23.00	46.00		28.7	

3. Forecast of Consolidated Financial Results for FY2025 (April 1, 2025 – March 31, 2026)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

	Operating Revenue		Operating Profit		Ordinary Profit		Profit Attributable to Owners of Parent		EPS
	Millions of yen	%	Millions of yen	%	Millions of yen	%	Millions of yen	%	Yen
Full Fiscal Year	1,850,000	17.1	325,000	5.1	270,000	2.7	195,000	3.0	160.16

Note: The Company resolved to repurchase its own shares at the board of directors meeting held on May 12, 2025. The impact of repurchase of own shares is taken into account in regard to EPS in the forecast of consolidated financial results for FY2025.

4. Others

(1) Significant changes in the scope of consolidation during the period: Yes

New Consolidation: MEC Oceania Investment Pty Ltd

Exclusion: -

(2) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under

“Changes in Significant Matters in the Preparation of Consolidated Financial Statements”)

- 1) Changes of accompanying revisions in accounting standards: Yes
- 2) Changes of accompanying revisions other than 1) above: No
- 3) Changes in accounting estimates: No
- 4) Retrospective restatement: No

(3) Number of Outstanding Shares (Common Stock)

- 1) Number of outstanding shares at the fiscal period-end (including treasury stock)

Mar. 31, 2025	1,250,838,706 shares	Mar. 31, 2024	1,324,288,306 shares
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- 2) Number of shares of treasury stock at the fiscal period-end

Mar. 31, 2025	4,854,638 shares	Mar. 31, 2024	58,052,023 shares
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- 3) Average number of shares for the period (quarterly consolidated cumulative basis)

Mar. 31, 2025	1,253,666,371 shares	Mar. 31, 2024	1,276,354,833 shares
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Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

Details can be found on our website. (<https://www.mec.co.jp/en/ir/library/>)

Please refer to IR Presentation Materials for the details of the forecast of consolidated financial results for FY2025.