Summary of Consolidated Financial Statements for FY2024-2Q (the Fiscal Year Ending March 31, 2025)

<under Japanese GAAP>

Company Name: Mitsubishi Estate Co., Ltd. Listed Stock Exchanges: Tokyo

Securities Code: URL: https://www.mec.co.jp/en/

Representative: Atsushi Nakajima, President & CEO

Keiko Nakano, General Manager of the Inquiries: TEL: +81-3-3287-5200 Corporate Communications Department

Date for Payment of Dividends December 6, 2024

(Planned):

Supplementary documents on financial results: Yes

Information meetings arranged related to financial results: Yes (for institutional investors and analysts, in Japanese)

*Figures are rounded down to the nearest million.

1. Consolidated Results for FY2024-2Q (April 1, 2024 - September 30, 2024)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

(1) Consolidated Results

| Operating Revenue | | Operating Profit | | Ordinary Profit | | Profit Attributable to Owners of Parent | | |
|-------------------|-----------------|------------------|-----------------|-----------------|-----------------|--|-----------------|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % |
| 2Q FY2024 | 641,065 | 9.0 | 99,878 | 10.6 | 79,442 | 5.6 | 50,021 | 20.4 |
| 2Q FY2023 | 587,933 | (1.1) | 90,314 | (36.4) | 75,224 | (42.4) | 41,546 | (45.6) |

Note: Comprehensive Income:

2Q FY2024

¥156,568 million ((9.5%))

2Q FY2023

¥172,934 million ((13.4%))

| | EPS | Diluted EPS | | |
|-----------|-------|-------------|--|--|
| | Yen | Yen | | |
| 2Q FY2024 | 39.70 | 39.70 | | |
| 2Q FY2023 | 32.34 | 32.33 | | |

(2) Consolidated Financial Position

| () | | | | | | | |
|---------------|-----------------|-----------------|------------------------------|--|--|--|--|
| | Total Assets | Net Assets | Total Equity to Total Assets | | | | |
| | Millions of yen | Millions of yen | % | | | | |
| Sep. 30, 2024 | 7,814,651 | 2,706,536 | 31.8 | | | | |
| Mar. 31, 2024 | 7,583,748 | 2,624,593 | 31.7 | | | | |

(Reference) Total Equity Sep. 30, 2024 ¥2,483,321 million Mar. 31, 2024 ¥2,401,106 million

2. Dividends

| DIVIDENCE OF THE PROPERTY OF T | | | | | | | | |
|--|-----|-------|-----|-------|--------|--|--|--|
| (Date of Record) | 1Q | 2Q | 3Q | 4Q | Annual | | | |
| | Yen | Yen | Yen | Yen | Yen | | | |
| FY2023 | _ | 20.00 | _ | 20.00 | 40.00 | | | |
| FY2024 | _ | 21.00 | | | | | | |
| FY2024 (Planned) | | | _ | 22.00 | 43.00 | | | |

Note: Revisions to dividend forecast of the fiscal year ending March 31, 2025: No

3. Forecast of Consolidated Financial Results for FY2024 (April 1, 2024 - March 31, 2025)

* Percent figures for operating revenue, operating profit, ordinary profit, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

| | Operating Revenue | | Operating Profit | | Ordinary Profit | | Profit Attributable to Owners of Parent | | EPS |
|------------------|-------------------|-----|------------------|-----|-----------------|-----|--|-----|--------|
| | Millions of yen | % | Millions of yen | % | Millions of yen | % | Millions of yen | % | Yen |
| Full Fiscal Year | 1,596,000 | 6.1 | 300,000 | 7.7 | 252,000 | 4.5 | 173,000 | 2.7 | 137.93 |

Note: Revisions to forecast of consolidated financial results for FY2024 during this quarter: No

Note: The Company resolved to repurchase its own shares at the board of directors meeting held on May 10, 2024. The impact of repurchase of own shares is taken into account in regards to EPS in the forecast of consolidated financial results for FY2024.

Note: The EPS is calculated using the number of shares after the Company disposed the restricted shares (93,512 shares) on May 24, 2024.

Note: The EPS is calculated using the number of shares after the Company will dispose the restricted shares (93,757 shares) on August 23, 2024.

4. Others

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- (1) Changes in Important Subsidiaries during the Period (Changes in Specified Subsidiaries in accordance with Changes in the Scope of Consolidation): No
- (2) Adoption of the Simplified Accounting Method and Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements: No
- (3) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under "Changes in Significant Matters in the Preparation of Consolidated Financial Statements")
 - 1) Changes of accompanying revisions in accounting standards: Yes
 - 2) Changes of accompanying revisions other than 1) above: No
 - 3) Changes in accounting estimates: No
 - 4) Retrospective restatement: No

(4) Number of Outstanding Shares (Common Stock)

Number of outstanding shares at the fiscal period-end (including treasury stock)

| | Sep. 30, 2024 | 1,271,276,206 shares | Mar. 31, 2024 | 1,324,288,306shares | | | | | |
|---|---------------|----------------------|---------------|----------------------|--|--|--|--|--|
| Number of shares of treasury stock at the fiscal period-end | | | | | | | | | |
| | Sep. 30, 2024 | 19,969,781 shares | Mar. 31, 2024 | 58,052,023 shares | | | | | |
| Average number of shares for the period (quarterly consolidated cumulative basis) | | | | | | | | | |
| | Sep. 30, 2024 | 1,260,085,344 shares | Sep. 30, 2023 | 1,284,784,659 shares | | | | | |

Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

Details can be found on our website. (https://www.mec.co.jp/en/ir/library/)

Please refer to IR Presentation Materials for the details of revisions to the forecast of consolidated financial results announced today.

This English translation is solely for reference purposes only and not a legally definitive translation of the original Japanese text.

In the event a difference arises regarding the meaning herein, the original Japanese version will prevail as the official authoritative version.