

ASSET BOOK 2020/3 - 3Q

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1890s

Starting from Scratch

Purchase of Marunouchi Land and Vision of a Major Business Center



The history of Tokyo's Marunouchi area began in 1890 when Yanosuke Iwasaki purchased the area at the request of the Meiji government of Japan.

At the time, the area was an expanse of flat, grassy fields that became known as Mitsubishigahara, or Mitsubishi Fields. Iwasaki's reasoning behind this acquisition was his belief that for Japan to become a modern nation, the country needed a business center such as that of New York or London. The purchase price was ¥1.28 million, about three times Tokyo's annual budget at the time—a massive sum that speaks to the boldness and inspiration of Iwasaki's decision.

1890

1900

1910

1920

1940

1950

1960

1970

1980

1990

1998

2000

2002

2004

2006

2008

2010

2012

2014

2016

2019

1890s – 1950s

First Phase of Development

Dawning of a Full-Scale Business Center Development



The construction of the area's first modern office Building, Mitsubishi Ichigokan, was completed in 1894. Soon after, three-story redbrick office Buildings began springing up, resulting in the area becoming known as the "London Block."

Following the opening of Tokyo Station in 1914, the area was further developed as a business center. American-style large reinforced concrete Buildings lined the streets. Along with the more functional look, the area was renamed the "New York Block."

1960s – 1980s

Second Phase of Development

An Abundance of Large-Capacity Office Buildings Reflecting a Period of Rapid Economic Growth



As Japan entered an era of heightened economic growth, there was a sharp increase in demand for office space. Through the Marunouchi remodeling plan that began in 1959, the area was rebuilt with large-scale office buildings, providing a considerable supply of highly integrated office space. Sixteen such buildings were constructed, increasing the total available floor space by more than five times. In addition, Naka-dori Avenue, stretching from north to south through the Marunouchi area, was widened from 13 meters to 21 meters.

The 1980s marked the appearance of high-rise buildings more than 100 meters tall in the area. However, even amid this changing skyline, the Marunouchi area remained a business center with beautiful scenic views of the waters and green woods of the Imperial Palace.

1998 – 2007

Third Phase of Development

(First Stage of the Marunouchi Redevelopment Project)

Turning Marunouchi into a Vibrant and Bustling Area



In 1998, Mitsubishi Estate began to redevelop the area around Tokyo Station in the first stage of its Marunouchi Redevelopment Project. Based on the concept of "Pursuing diverse and multifunctional urban development," the project aimed to create a landscape that would give a new image to the area, which had up until then been purely a business area. Starting with the completion of the Marunouchi Building in 2002, Mitsubishi Estate rebuilt six buildings in line with the new concept. Moreover, we widened the sidewalks of Naka-dori Avenue from six meters to seven meters, began holding seasonal events, and took other measures to transform the area into a space with a vibrant and bustling atmosphere.

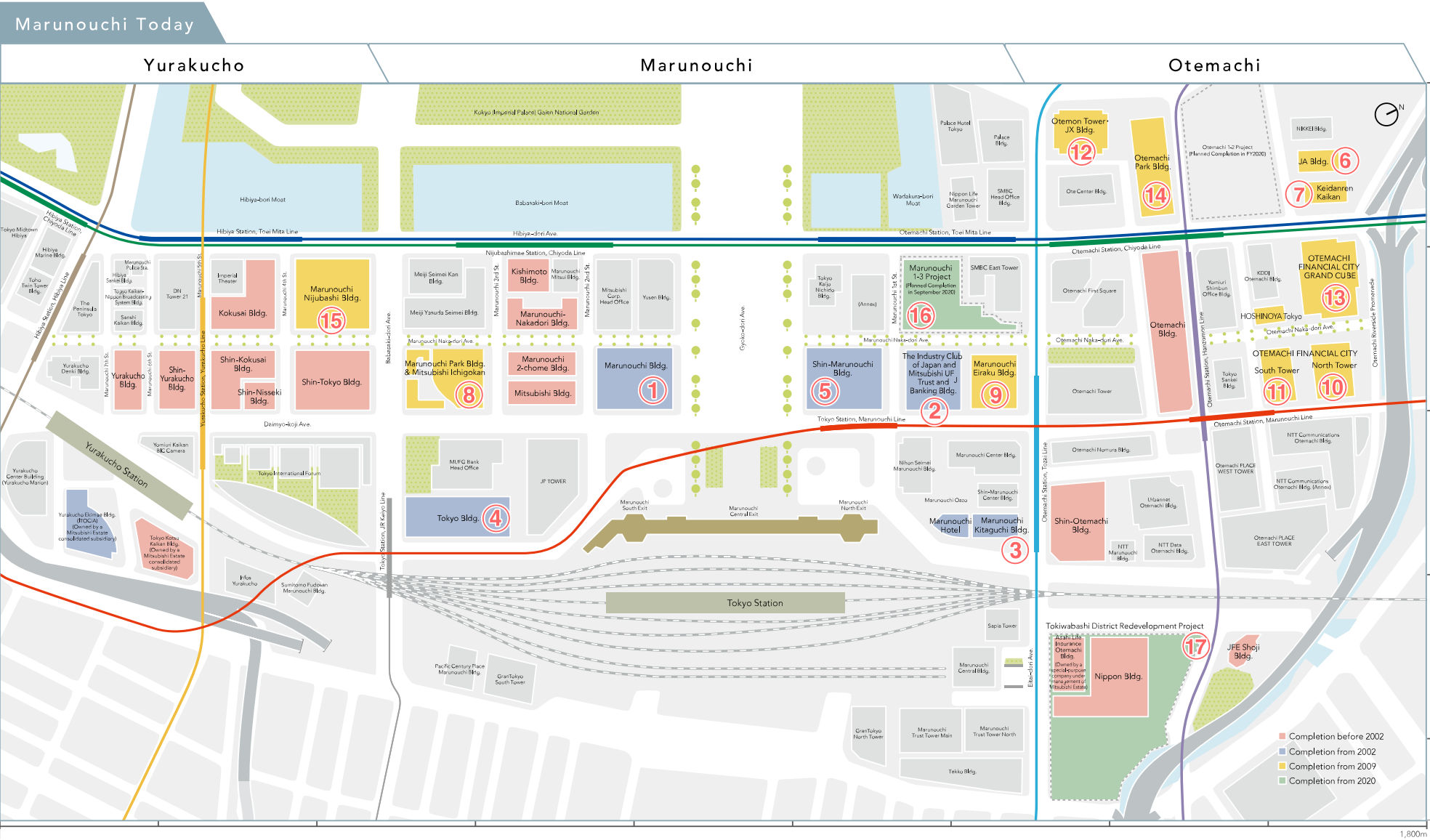
2008 – Present Day

Third Phase of Development

(Second Stage of the Marunouchi Redevelopment Project)

Focus Shifted to Make the Marunouchi Redevelopment Project Broader and More Comprehensive

From 2008, the focus shifted to make the Marunouchi Redevelopment Project broader and more comprehensive in its second stage. Redevelopment began with the construction of the Marunouchi Park Building and Mitsubishi Ichigokan. By spreading the vibrant and bustling atmosphere of Marunouchi to Otemachi and Yurakucho, and establishing a financial business center and a greater amenity infrastructure the project strengthened the international competitiveness of the area. Through the addition of a museum and other art and cultural facilities as well as the pursuit of eco-friendly development, Mitsubishi Estate has aimed to give the area a fresh appeal based on a new sense of values.



Tokyo Tokiwabashi Project

An aerial photograph of the Midtown Manhattan skyline. A tall, modern skyscraper with a distinctive white, curved top (Building B) is the central focus. To its left, a cluster of existing skyscrapers, including a prominent dark glass tower (Building A), is visible. The surrounding area includes a highway interchange, green spaces with trees, and other urban buildings. The sky is clear and blue.

Figure 1: Construction and renovation schedule of the project. The figure shows a timeline from FY2019 to FY2028. Key activities include: FY2021: Building A Construction, Building C Phase I Renovation, Building D (Sewage pump) Construction; FY2022: Demolition; FY2023: Building B Construction, Demolition, Building C Phase II Renovation; FY2024: Building B, Building A, Building D (Sewage pump), Building C. A legend indicates: Pink = Existing Properties, Orange = Demolished Properties, Red dashed outline = Construction, Renovation, Blue outline = Completion.

Marunouchi

The Latest Projects



Name	Marunouchi 1-3 Project
Location	Chiyoda, Tokyo
Site Area	11,200㎡
Total Floor Area	181,000㎡
Floor Area Ratio	1,300%
Floors(above ground / below ground)	Tower Wing: 29/4 Annex Wing: 10/4
Construction Began	Jan. 2018
Expected Completion	Sep. 2020
Map Number	⑩



Name	Tokyo Tokiwabashi Project Building A
Location	Chiyoda, Tokyo and Chuo, Tokyo
Site Area	31,400㎡ (Project Total)
Total Floor Area	146,000㎡ (Building A)
Floor Area Ratio	1,760% (Project Total)
Floors(above ground / below ground)	40/5
Construction Began	Jan. 2018
Expected Completion	Jun. 2021
Map Number	⑪

Marunouchi

Redevelopment Buildings

					
Name	Marunouchi Building	The Industry Club of Japan・ Mitsubishi UFJ Trust and Banking Building	Marunouchi Kitaguchi Building (Marunouchi Oazo)	Tokyo Building	Shin-Marunouchi Building
Location	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo
Site Area	10,000㎡	8,100㎡	23,800㎡ (Entire Marunouchi Oazo)	8,100㎡	10,000㎡
Total Floor Area	159,800㎡	109,900㎡	65,600㎡	149,300㎡	195,400㎡
Floor Area Ratio	1,437%	1,234%	1,272%	1,700%	1,760%
Leasable Area	76,200㎡	40,500㎡	53,600㎡	83,400㎡	103,500㎡
Floors(above ground / below ground)	37/4	30/4	29/4	33/4	38/4
Completion	Aug. 2002	Feb. 2003	Aug. 2004	Oct. 2005	Apr. 2007
Map Number	①	②	③	④	⑤

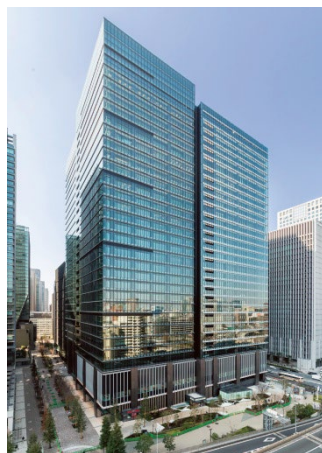
Marunouchi

Redevelopment Buildings

						
Name	JA Building	Keidanren Kaikan	Marunouchi Park Building	Marunouchi Eiraku Building	OTEMACHI FINANCIAL CITY	
					North Tower	South Tower
Location	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo
Site Area	13,400㎡		12,000㎡	8,000㎡	14,100㎡	
Total Floor Area	236,000㎡ for total of 3 buildings (Nikkei, JA, and Keidanren)		195,600㎡	139,700㎡	109,600㎡	133,200㎡
Floor Area Ratio	1,590% for total of 3 buildings (Nikkei, JA, and Keidanren)		1,565%	1,593%	1,570%	
Leasable Area	33,100㎡	15,400㎡	117,400㎡	49,600㎡	27,200㎡	59,100㎡
Floors (above ground / below ground)	37/3	23/4	34/4	27/4	31/4	35/4
Completion	Apr. 2009	Apr. 2009	Apr. 2009	Jan. 2012	Oct. 2012	Oct. 2012
Map Number	⑥	⑦	⑧	⑨	⑩	⑪

Marunouchi

Redevelopment Buildings



Name	Otemon Tower・JX Building	OTEMACHI FINANCIAL CITY GRAND CUBE	Otemachi Park Building	Marunouchi Nijubashi Building
Location	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo	Chiyoda, Tokyo
Site Area	6,900㎡	9,800㎡	9,300㎡	9,900㎡
Total Floor Area	107,600㎡	193,600㎡	151,700㎡	174,100㎡
Floor Area Ratio	1,400%	1,650%	1,400%	1,500%
Leasable Area	44,500㎡	131,400㎡	84,200㎡	78,400㎡
Floors (above ground / below ground)	22/5	31/4	29/5	30/4
Completion	Nov. 2015	Apr. 2016	Jan. 2017	Oct. 2018
Map Number	⑫	⑬	⑭	⑮

Tokyo

The Latest Projects(Outside of Marunouchi)

					
Name	msb Tamachi(musubu Tamachi) (Tower S)	Link Square Shinjuku	CO·MO·RE YOTSUYA (Comore Yotsuya)	Kita Aoyama 2-chome Project	Kokusai Shin-Akasaka Building Redevelopment Project
Location	Minato, Tokyo	Shibuya, Tokyo	Shinjuku, Tokyo	Minato, Tokyo	Minato, Tokyo
Site Area	11,700㎡	4,100㎡	17,900㎡	2,300㎡	13,100㎡
Total Floor Area	138,300㎡	44,100㎡	139,700㎡	22,900㎡	To be determined
Floors (above ground / below ground)	31/2	16/2	31/3 (Office Wing)	20/2	To be determined
Construction Began	-	Jun. 2017	Sep. 2016	Dec. 2017	To be determined
Expected Completion	May 2018	Aug. 2019	Jan. 2020	Apr. 2020	To be determined

Nationwide

Major Properties

					
Name	Yokohama Landmark Tower	Dai Nagoya Building	Hirokoji Cross Tower(A)・Former The Bank of Nagoya Building(B)	Grand Front Osaka	
				South Building(Tower A)	North Building(Tower B, C)
Location	Yokohama, Kanagawa	Nagoya, Aichi	Nagoya, Aichi	Osaka, Osaka	Osaka, Osaka
Site Area	38,100㎡	9,200㎡	4,600㎡	10,600㎡	22,700㎡
Total Floor Area	392,900㎡	148,100㎡	A: 44,200㎡ B: 4,900㎡	188,800㎡	295,500㎡
Leasable Area	219,800㎡	81,300㎡	34,200㎡	77,500㎡	24,700㎡
Floors (above ground / below ground)	70/4	34/4	A: 21/1 B: 6/1	38/3	Tower B: 38/3 Tower C: 33/3
Completion	Jul. 1993	Oct. 2015	Feb. 2018	Mar. 2013	Feb. 2013

List of Properties

Name	Location	Site Area	Total Floor Area	Leasable Area	Floors(above ground / below ground)	Completion
Marunouchi Area						
Otemachi Building	Chiyoda, Tokyo	10,500㎡	111,300㎡	75,000㎡	9/3	Apr. 1958
Shin-Otemachi Building	Chiyoda, Tokyo	8,500㎡	88,800㎡	62,000㎡	10/3	Dec. 1958
Nippon Building	Chiyoda, Tokyo	16,500㎡	120,500㎡	49,700㎡	14/4	Jul. 1962
Marunouchi Nakadori Building	Chiyoda, Tokyo	4,500㎡	46,100㎡	29,600㎡	10/4	Jan. 1963
Shin-Tokyo Building	Chiyoda, Tokyo	9,800㎡	106,000㎡	73,200㎡	9/4	Jun. 1963
Marunouchi 2-chomeBuilding	Chiyoda, Tokyo	3,700㎡	46,000㎡	31,700㎡	10/4	Jul. 1964
Shin-Kokusai Building	Chiyoda, Tokyo	7,000㎡	77,500㎡	41,400㎡	9/4	Sep. 1965
Yurakucho Building	Chiyoda, Tokyo	3,600㎡	42,200㎡	23,300㎡	11/5	May 1966
Kokusai Building	Chiyoda, Tokyo	5,600㎡	76,900㎡	42,200㎡	9/6	Sep. 1966
Shin-Yurakucho Building	Chiyoda, Tokyo	7,200㎡	83,700㎡	52,200㎡	14/4	Jan. 1967
JFE Shoji Building	Chiyoda, Tokyo	1,500㎡	14,300㎡	10,500㎡	13/3	Feb. 1972
Mitsubishi Building	Chiyoda, Tokyo	5,700㎡	60,400㎡	38,100㎡	15/4	Mar. 1973
Kishimoto Building	Chiyoda, Tokyo	3,200㎡	34,000㎡	8,700㎡	11/2	Jul. 1980
Shin-Nisseki Building	Chiyoda, Tokyo	2,500㎡	26,600㎡	5,700㎡	11/2	Jul. 1981
Hibiya Kokusai Building	Chiyoda, Tokyo	10,400㎡	128,400㎡	71,000㎡	31/5	Oct. 1981
Marunouchi Building	Chiyoda, Tokyo	10,000㎡	159,800㎡	76,200㎡	37/4	Aug. 2002
The Industry Club of Japan・Mitsubishi UFJ Trust and Banking Building	Chiyoda, Tokyo	8,100㎡	109,900㎡	40,500㎡	30/4	Feb. 2003
Marunouchi Kitaguchi Building (Marunouchi Oazo)	Chiyoda, Tokyo	23,800㎡ (Entire Marunouchi Oazo)	65,600㎡	53,600㎡	29/4	Aug. 2004
Tokyo Building	Chiyoda, Tokyo	8,100㎡	149,300㎡	83,400㎡	33/4	Oct. 2005
Shin-Marunouchi Building	Chiyoda, Tokyo	10,000㎡	195,400㎡	103,500㎡	38/4	Apr. 2007

List of Properties

Name	Location	Site Area	Total Floor Area	Leasable Area	Floors(above ground / below ground)	Completion
JA Building	Chiyoda, Tokyo	13,400㎡	236,000㎡ for total of 3 buildings (Nikkei, JA, and Keidanren)	33,100㎡	37/3	Apr. 2009
Keidanren Kaikan	Chiyoda, Tokyo			15,400㎡	23/4	Apr. 2009
Marunouchi Park Building	Chiyoda, Tokyo	12,000㎡	195,600㎡	117,400㎡	34/4	Apr. 2009
Marunouchi Eiraku Building	Chiyoda, Tokyo	8,000㎡	139,700㎡	49,600㎡	27/4	Jan. 2012
OTEMACHI FINANCIAL CITY North Tower	Chiyoda, Tokyo	14,100㎡	109,600㎡	27,200㎡	31/4	Oct. 2012
OTEMACHI FINANCIAL CITY South Tower	Chiyoda, Tokyo		133,200㎡	59,100㎡	35/4	Oct. 2012
Otemon Tower・JX Building	Chiyoda, Tokyo	6,900㎡	107,600㎡	44,500㎡	22/5	Nov. 2015
OTEMACHI FINANCIAL CITY GRAND CUBE	Chiyoda, Tokyo	9,800㎡	193,600㎡	131,400㎡	31/4	Apr. 2016
Otemachi Park Building	Chiyoda, Tokyo	9,300㎡	151,700㎡	84,200㎡	29/5	Jan. 2017
Marunouchi Nijubashi Building	Chiyoda, Tokyo	9,900㎡	174,100㎡	78,400㎡	30/4	Oct. 2018
Marunouchi 1-3 Project	Chiyoda, Tokyo	11,200㎡	181,000㎡	-	Tower Wing: 29/4 Annex Wing: 10/4	Sep. 2020
Tokyo Tokiwabashi Project	Chiyoda, Tokyo and Chuo, Tokyo	31,400㎡	Building A: 146,000㎡ Building B: 490,000㎡ Building C: 20,000㎡ Building D: 30,000㎡	-	Building A: 40/5 Building B: 61/5 Building C: 1/4 Building D: 9/3	Building A: Apr. 2021 Building B: FY2028 Building C: FY2028 Building D: Mar. 2022
Tokyo (Outside of Marunouchi)						
Mitsubishi Chemical Nihonbashi Building	Chuo, Tokyo	1,700㎡	18,800㎡	11,600㎡	9/3	Sep. 1965
Mita Kokusai Building	Minato, Tokyo	20,800㎡	111,700㎡	77,100㎡	26/3	Jun. 1975
Shin-Aoyama Building	Minato, Tokyo	10,200㎡	101,600㎡	60,000㎡	23/4	Oct. 1978
Kokusai Shin-Akasaka Building	Minato, Tokyo	11,800㎡	81,200㎡	46,100㎡	24/3	Sep. 1980
Sanno Park Tower	Chiyoda, Tokyo	15,000㎡	219,200㎡	123,600㎡	44/4	Jan. 2000
Toyosu Front	Koto, Tokyo	13,700㎡	107,000㎡	72,600㎡	15/2	Aug. 2010

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Name	Location	Site Area	Total Floor Area	Leasable Area	Floors(above ground / below ground)	Completion
Shinjuku Front Tower	Shinjuku, Tokyo	9,600㎡	94,000㎡	58,000㎡	35/2	May 2011
Shinjuku Eastside Square	Shinjuku, Tokyo	25,800㎡	170,200㎡	120,500㎡	20/2	Apr. 2012
Toyosu Foresia	Koto, Tokyo	16,200㎡	101,500㎡	67,100㎡	16/2	Jul. 2014
Front Place Minami-Shinjuku	Shibuya, Tokyo	900㎡	5,900㎡	4,100㎡	8/1	Sep. 2015
msb Tamachi(musubu Tamachi) (Tower S)	Minato, Tokyo	11,700㎡	138,300㎡	47,200㎡	31/2	May 2018
Link Square Shinjuku	Shibuya, Tokyo	4,100㎡	44,100㎡	27,700㎡	16/2	Aug. 2019
CO·MO·RE YOTSUYA (Comore Yotsuya)	Shinjuku, Tokyo	17,900㎡	139,700㎡	-	31/3(Office Wing)	Jan. 2020
Kita-Aoyama 2-chome Project	Minato, Tokyo	2,300㎡	22,900㎡	-	20/2	Apr. 2020
Nationwide						
Hokkaido Building	Sapporo, Hokkaido	2,500㎡	26,000㎡	18,600㎡	9/2	Dec. 1962
Hiroshima Park Building	Hiroshima, Hiroshima	1,600㎡	14,400㎡	9,300㎡	12/1	Jun. 1989
Yokohama Landmark Tower	Yokohama, Kanagawa	38,100㎡	392,900㎡	219,800㎡	70/4	Jul. 1993
Sendai Park Building	Sendai, Miyagi	2,700㎡	19,700㎡	11,900㎡	12/2	Aug. 1996
Grand Front Osaka North Building(Tower B, C)	Osaka, Osaka	22,700㎡	295,500㎡	24,700㎡	Tower B: 38/3 Tower C: 33/3	Feb. 2013
Grand Front Osaka South Building(Tower A)	Osaka, Osaka	10,600㎡	188,800㎡	77,500㎡	38/3	Mar. 2013
Dai Nagoya Building	Nagoya, Aichi	9,200㎡	148,100㎡	81,300㎡	34/4	Oct. 2015
Hirokoji Cross Tower(A)・ Former The Bank of Nagoya Building(B)	Nagoya, Aichi	4,600㎡	A: 44,200㎡ B: 4,900㎡	34,200㎡	A: 21/1 B: 6/1	Feb. 2018

List of Properties

Name	Location	Site Area	Total Floor Area	Leasable Area	Floors(above ground / below ground)	Completion
Major sublease buildings						
Asahi Life Insurance Otemachi Building	Chiyoda, Tokyo	3,700㎡	49,300㎡	28,400㎡	29/4	Jul. 1971
Palace Building	Chiyoda, Tokyo	10,400㎡	66,900㎡	43,700㎡	23/4	Jan. 2012
JP Tower	Chiyoda, Tokyo	11,600㎡	212,000㎡	93,100㎡	38/4	May 2012
msb Tamachi (musubu Tamachi) (Tower N)	Minato, Tokyo	13,700㎡	152,800㎡	-	36/2	Jul. 2020
Major subsidiaries' buildings						
Tokyo Kotsu Kaikan	Chiyoda, Tokyo	5,900㎡	65,100㎡	21,600㎡	15/4	Jun. 1965
Sunshine City	Toshima, Tokyo	54,700㎡* ¹	427,700㎡* ²	208,400㎡	60/5	Oct. 1978
Yurakucho Ekimae Building (Yurakucho ITOCiA)	Chiyoda, Tokyo	6,800㎡	72,000㎡	18,400㎡	21/4	Oct. 2007

*¹ Excluding Higashi Ikebukuro Chuo Park*² Excluding Prince Hotel and Bunka Kaikan

Independent Shopping Center

Major Properties

						
Name	MARK IS Fukuoka Momochi	Corowa Koshien	M's CROSS Omotesando	MARK IS Minatomirai	MARK IS Shizuoka	AQUA CITY ODAIBA
Location	Fukuoka, Fukuoka	Nishinomiya, Hyogo	Shibuya, Tokyo	Yokohama, Kanagawa	Shizuoka, Shizuoka	Minato, Tokyo
Site Area	42,300㎡	15,900㎡	300㎡	18,000㎡	26,000㎡	25,000㎡
Total Floor Area	125,000㎡	79,500㎡	1,400㎡	114,200㎡	118,000㎡	94,000㎡
Store Floor Area	48,000㎡	29,500㎡	1,300㎡	42,200㎡	35,200㎡	42,500㎡
Number of Stores	163	63	2	190	130	140
Open	Nov. 2018	Apr. 2018	Sep. 2017	Jun. 2013	Apr. 2013	Apr. 2000

Independent Shopping Center

List of Properties

Name	Location	Site Area	Total Floor Area	Store Floor Area	Number of Stores	Open
IMS	Fukuoka, Fukuoka	4,600㎡	44,900㎡	17,500㎡	140	Apr. 1989
Sky Building	Yokohama, Kanagawa	7,500㎡	97,500㎡	8,900㎡	40	Sep. 1996
AQUA CITY ODAIBA	Minato, Tokyo	25,000㎡	94,000㎡	42,500㎡	140	Apr. 2000
kurax	Sendai, Miyagi	1,000㎡	6,100㎡	3,500㎡	15	Feb. 2005
Izumi Park Town Tapio	Sendai, Miyagi	26,600㎡	49,000㎡	15,900㎡	85	Oct. 2008
Minami Sunamachi Shopping Center SUNAMO	Koto, Tokyo	24,300㎡	92,900㎡	38,500㎡	100	Oct. 2008
maruyama class	Sapporo, Hokkaido	7,700㎡	28,900㎡	14,100㎡	85	Mar. 2009
Higashikurume Shopping Center QURUNE	Kurume, Tokyo	13,800㎡	20,200㎡	11,400㎡	25	Nov. 2009
Saidaiji Green Terrace	Okayama, Okayama	25,800㎡	19,600㎡	16,600㎡	5	Nov. 2011
MARK IS Shizuoka	Shizuoka, Shizuoka	26,000㎡	118,000㎡	35,200㎡	130	Apr. 2013
MARK IS Minatomirai	Yokohama, Kanagawa	18,000㎡	114,200㎡	42,200㎡	190	Jun. 2013
Ponteporta Senju	Adachi, Tokyo	10,200㎡	30,700㎡	14,100㎡	45	Apr. 2014
M's CROSS Omotesando	Shibuya, Tokyo	300㎡	1,400㎡	1,300㎡	2	Sep. 2017
Corowa Koshien	Nishinomiya, Hyogo	15,900㎡	79,500㎡	29,500㎡	63	Apr. 2018
MARK IS Fukuoka Momochi	Fukuoka, Fukuoka	42,300㎡	125,000㎡	48,000㎡	163	Nov. 2018

PREMIUM OUTLET®

List of Properties



GOTEMBA PREMIUM OUTLETS®



RINKU PREMIUM OUTLETS®



Name	Location	Site Area	Total Floor Area	Store Floor Area	Number of Stores	Schedule
GOTEMBA PREMIUM OUTLETS®	Gotemba, Shizuoka	422,300㎡*	69,200㎡*	61,000㎡*	290*	Open: Jul. 2000, Phase2 expansion: Jul. 2003, Phase3 expansion: Mar. 2008, Phase4 expansion: land development and Construction begins in Sep. 2016, Phase4 expansion: Apr. 2020
RINKU PREMIUM OUTLETS®	Izumisano, Osaka	132,200㎡*	63,800㎡*	49,600㎡*	260*	Open: Nov. 2000, Phase2 expansion: Mar. 2002, Phase3 expansion: Dec. 2004, Phase4 expansion: Jul. 2012, Phase5 expansion: Summer 2020
SANO PREMIUM OUTLETS®	Sano, Tochigi	174,600㎡	39,900㎡	37,300㎡	170	Open: Mar. 2003, Phase2 expansion: Jul. 2004, Phase3 expansion: Mar. 2006, Phase4 expansion: Jul. 2008
TOSU PREMIUM OUTLETS®	Tosu, Saga	134,200㎡	36,800㎡	31,800㎡	165	Open: Mar. 2004, Phase2 expansion: Dec. 2007, Phase3 expansion: Jul. 2011, Phase4 expansion: Nov. 2019
TOKI PREMIUM OUTLETS®	Toki, Gifu	284,600㎡	41,300㎡	35,200㎡	180	Open: Mar. 2005, Phase2 expansion: Oct. 2006, Phase3 expansion: Jul. 2010, Phase4 expansion: Nov. 2014
KOBE-SANDA PREMIUM OUTLETS®	Kobe, Hyogo	316,800㎡	49,600㎡	42,200㎡	210	Open: Jul. 2007, Phase2 expansion: Dec. 2009, Phase3 expansion: Dec. 2012
SENDAI-IZUMI PREMIUM OUTLETS®	Sendai, Miyagi	43,700㎡	20,300㎡	15,300㎡	80	Open: Oct. 2008
AMI PREMIUM OUTLETS®	Inashiki, Ibaraki	211,100㎡	34,800㎡	30,700㎡	150	Open: Jul. 2009, Phase2 expansion in Dec. 2011
SHISUI PREMIUM OUTLETS®	Inba, Chiba	421,000㎡	47,300㎡	41,900㎡	210	Open: Apr. 2013, Phase2 expansion: Apr. 2015, Phase3 expansion: Construction begins in Oct. 2017, Phase3 expansion: Sep. 2018
FUKAYA HANAZONO PREMIUM OUTLETS® Project	Fukaya, Saitama	176,800㎡	-	25,000㎡	100~120	Open: Fall 2022
KYOTO JOYO PREMIUM OUTLETS® Project	Joyo, Kyoto	270,000㎡	-	-	-	Open: Spring 2024

*Planned figure after expansion

Logistics Facility Business

List of Properties



Tokyo Ryutsu Center Distribution B Building



Logicross Narashino



Logicross Nagoya Kasadera

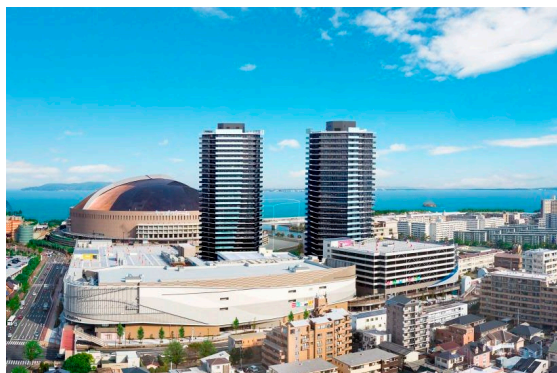


Logicross Yokohama Kohoku

Name	Location	Site Area	Total Floor Area	Construction Start Date	Completion Date
Tokyo Ryutsu Center Distribution B Building	Ota, Tokyo	-	171,300㎡	-	Jun. 2017
Logicross Narashino	Narashino, Chiba	19,300㎡	39,100㎡	-	Mar. 2018
Osaka Nishi-Yodogawa Logistics Center	Osaka, Osaka	18,100㎡	38,300㎡	Jul. 2017	Sep. 2018
Logicross Nagoya Kasadera	Nagoya, Aichi	33,200㎡	80,600㎡	Sep. 2017	Jan. 2019
LOGIPORT Kawasaki Bay	Kawasaki, Kanagawa	134,800㎡	296,800㎡	Dec. 2017	May 2019
Logicross Atsugi II	Atsugi, Kanagawa	17,300㎡	34,700㎡	Aug. 2018	Jul. 2019
Logicross Yokohama Kohoku	Atsugi, Kanagawa	8,000㎡	16,000㎡	Jun. 2018	Jun. 2019
Saito Moegi Logistics Facility Project B District	Ibaraki, Osaka	15,800㎡	31,700㎡	FY2020	FY2021
Saito Moegi Logistics Facility Project A District	Ibaraki, Osaka	51,000㎡	125,300㎡	FY2020	FY2022
Logicross Ebina Project	Ebina, Kanagawa	30,100㎡	62,200㎡	Oct. 2019	Nov. 2020
Logicross Hasuda Project	Hasuda, Saitama	49,600㎡	79,100㎡	Jan. 2020	Mar. 2021
Logicross Kasukabe Project	Kasukabe, Saitama	19,000㎡	38,000㎡	Mar. 2020	Apr. 2021
Logicross Funabashi Project	Funabashi, Chiba	11,700㎡	23,600㎡	Nov. 2020	Nov. 2021
Logicross Zama Project	Zama, Kanagawa	83,400㎡	183,900㎡	Jan. 2022	Jun. 2023

Condominiums

Scheduled for delivery in FY2020



The Parkhouse Fukuoka Towers



The Parkhouse Shibuya Nanpeidai

Name	Location	Site Area	Total Units	Units Not Available For Sale	Scheduled Delivery
The Parkhouse Tsudanuma Maebara Garden	Funabashi, Chiba	10,200㎡	178	-	Apr. 2019
GRACIA Tower Mitaka	Mitaka, Tokyo	2,900㎡	184	39	Apr. 2019
The Parkhouse Toyochi Suihinkaku	Koto, Tokyo	3,300㎡	117	-	May 2019
The Parkhouse Ashiyagawa	Ashiya, Hyogo	1,900㎡	30	9	Jun. 2019
The Parkhouse Sagami Ono	Sagamihara, Kanagawa	1,900㎡	136	-	Jun. 2019
The Parkhouse Nakameguro Ogawazaka	Meguro, Tokyo	1,300㎡	19	5	Sep. 2019
The Parkhouse Ebisu Minami	Shibuya, Tokyo	2,000㎡	56	4	Sep. 2019
The Parkhouse Bunkyo Sengoku 1-chome	Bunkyo, Tokyo	800㎡	53	7	Sep. 2019
The Parkhouse Akasaka Tower Residence	Fukuoka, Fukuoka	2,100㎡	159	-	Sep. 2019
Brillia Ichibancho	Chiyoda, Tokyo	1,900㎡	106	24	Nov. 2019
The Parkhouse Shibuya Nanpeidai	Shibuya, Tokyo	3,300㎡	100	30	Jan. 2020
The Parkhouse Wakoshi	Wako, Saitama	5,800㎡	158	-	Jan. 2020
The Parkhouse Kobe Tower	Kobe, Hyogo	3,000㎡	352	-	Feb. 2020
The Parkhouse Oicos Kamakura Ofuna	Kamakura, Kanagawa	16,000㎡	401	-	Mar. 2020
The Parkhouse Fukuoka Towers WEST	Fukuoka, Fukuoka	6,700㎡	292	27	Mar. 2020
The Parkhouse Yoyogiuehara	Shibuya, Tokyo	2,700㎡	47	10	Mar. 2020
The Parkhouse Oicos Shin-urayasu	Urayasu, Chiba	5,200㎡	135	-	Mar. 2020
The Parkhouse Ebisu	Shibuya, Tokyo	1,400㎡	102	49	Mar. 2020
The Parkhouse Urawa Residence	Saitama, Saitama	1,800㎡	108	1	Mar. 2020
The Parkhouse Takanawa Fort	Minato, Tokyo	2,600㎡	43	3	Mar. 2020

Condominiums

Scheduled for delivery in FY2021



The Parkhouse Hon-Atsugi Tower



The Parkhouse Waseda

Name	Location	Site Area	Total Units	Units Not Available For Sale	Scheduled Delivery
The Parkhouse Momochi	Fukuoka, Fukuoka	9,400㎡	231	97	May 2020
The Parkhouse Omiya Kishikicho	Saitama, Saitama	1,400㎡	66	-	Jun. 2020
The Parkhouse Waseda	Shinjuku, Tokyo	2,700㎡	115	36	Jun. 2020
Tsudanuma The Tower	Narashino, Chiba	8,000㎡	759	-	Jul. 2020
The Parkhouse Tenjin Imaizumi	Fukuoka, Fukuoka	1,300㎡	86	1	Aug. 2020
Hitoto Hiroshima The Tower	Hiroshima, Hiroshima	19,800㎡	665	-	Aug. 2020
The Parkhouse Urbans Shibuya	Shibuya, Tokyo	700㎡	84	53	Aug. 2020
Crevia Tower Oimachi THE RESIDENCE	Shinagawa, Tokyo	1,300㎡	138	29	Sep. 2020
Makuhari Bay Park Sky Grand Tower	Chiba, Chiba	18,900㎡	826	-	Sep. 2020
The Parkhouse Hon-Atsugi Tower	Atsugi, Kanagawa	2,300㎡	163	4	Sep. 2020
Senju The Tower	Adachi, Tokyo	3,400㎡	184	5	Sep. 2020
The Parkhouse Kawaguchi Honcho	Kawaguchi, Saitama	2,900㎡	162	3	Oct. 2020
The Parkhouse Nagoya Fushimi	Nagoya, Aichi	600㎡	55	-	Oct. 2020
Leafia Tower Ebina Bliss Court	Ebina, Kanagawa	5,900㎡	302	17	Jan. 2021
Grand Mason Uemachidai Residence Tower	Osaka, Osaka	3,300㎡	287	-	Jan. 2021
The Parkhouse Mitaka Residence	Mitaka, Tokyo	900㎡	74	17	Jan. 2021
The Parkhouse Kobe Sannomiya	Kobe, Hyogo	900㎡	105	2	Feb. 2021
The Parkhouse Fukuoka Towers EAST	Fukuoka, Fukuoka	5,300㎡	292	5	Mar. 2021
The Gardens Tamagawa	Ota, Tokyo	13,900㎡	378	-	Mar. 2021
The Parkhouse Ichigaya	Shinjuku, Tokyo	1,200㎡	101	1	Mar. 2021

Condominiums

Large-scale Development Project & Condominium Reconstruction Project

Redevelopment Project ・ Large-scale Development Project

Scheduled Delivery	Location	Project Name	Total Units
FY2020	Mitaka, Tokyo	Gracia Tower Mitaka	184
FY2021	Shinagawa, Tokyo	Crevia Tower Oimachi THE RESIDENCE	136
FY2021	Narashino, Chiba	Tsudanuma The Tower	759
FY2021	Adachi, Tokyo	Senju The Tower	180
FY2021	Atsugi, Kanagawa	The Parkhouse Hon-Atsugi Tower	160
FY2021	Kawaguchi, Saitama	The Parkhouse Kawaguchi Honcho	162
FY2021	Chiba, Chiba	Makuhari Bay Park Sky Grand Tower	826
FY2021	Kagoshima, Kagoshima	Kagoshima city Chuochō19・20 Redevelopment	210
FY2022	Bunkyo, Tokyo	Park Court Bunkyo Koishikawa The Tower	580
FY2023	Chuo, Tokyo	HARUMI FLAG	4,100
FY2023 -	The Greater Tokyo Area	19 Street Area Redevelopment, Togoshi 5-chome, Minami-takasago Area Redevelopment, Urawa station Nishiguchi, etc. * ¹	Total 10,200* ²
	Outside of the Greater Tokyo Area	C Street Area Redevelopment, Minatocho 3-chome, etc. * ¹	Total 2,900* ²

*¹ There are approx. 20 ongoing projects scheduled for delivery in FY 2023 onward

*² Total of several planned project

Condominium Reconstruction Project

Scheduled Delivery	Location	Project Name	Total Units
FY2020	Shibuya, Tokyo	The Parkhouse Ebisu	102
FY2021	Shinjuku, Tokyo	The Parkhouse Waseda	115
FY2021	Fukuoka, Fukuoka	The Parkhouse Momochi	231
FY2022	Minato, Tokyo	The Parkhouse Mita Tower	111
FY2023 -	The Greater Tokyo Area		Total 1,300



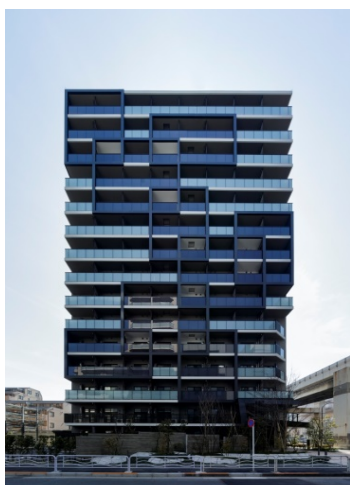
Senju The Tower

Rental Apartment

List of Properties



Parkhabio Akasaka Tower



The Parkhabio Kiba

Name	Location	Site Area	Total Units	Completion Date
Parkhabio Ebisu	Shibuya, Tokyo	700㎡	109	Oct. 2013
Parkhabio Monzen Nakacho	Koto, Tokyo	900㎡	129	Mar. 2014
Parkhabio Shibaura	Minato, Tokyo	700㎡	84	Dec. 2014
Parkhabio Iidabashi	Chiyoda, Tokyo	500㎡	113	Feb. 2015
Parkhabio Akasaka Tower	Minato, Tokyo	1,100㎡	212	Mar. 2015
Parkhabio Akihabara Est	Taito, Tokyo	400㎡	54	Mar. 2015
The Parkhabio Ueno Okachimachi	Taito, Tokyo	500㎡	72	Aug. 2016
The Parkhabio Shinagawa Togoshi	Shinagawa, Tokyo	300㎡	36	Nov. 2016
The Parkhabio Negishi 3-chome	Taito, Tokyo	500㎡	45	Jul. 2017
The Parkhabio Yokohama Kannai	Yokohama, Kanagawa	500㎡	85	Oct. 2017
The Parkhabio Sangen-jaya Terrace	Setagaya, Tokyo	900㎡	56	Nov. 2017
The Parkhabio Nihonbashi Kodanmachi	Chuo, Tokyo	200㎡	44	Nov. 2017
The Parkhabio Asakusa Komagata	Taito, Tokyo	300㎡	41	Dec. 2017
The Parkhabio Shinjuku	Shinjuku, Tokyo	2,200㎡	219	Feb. 2018
The Parkhabio Nihonbashi Hakozakicho	Chuo, Tokyo	400㎡	50	Feb. 2018
The Parkhabio Waseda	Shinjuku, Tokyo	900㎡	99	Mar. 2018
The Parkhabio Sugamo	Toshima, Tokyo	1,700㎡	188	May 2018
The Parkhabio Ebisu Place	Shibuya, Tokyo	800㎡	71	Sep. 2018
The Parkhabio Nishiyokohama	Yokohama, Kanagawa	400㎡	81	Nov. 2018
The Parkhabio Meguro Fort	Meguro, Tokyo	500㎡	27	Jan. 2019
The Parkhabio Kakinokizaka	Meguro, Tokyo	1,300㎡	49	Jan. 2019
The Parkhabio Kiba	Koto, Tokyo	1,700㎡	223	Feb. 2019

In addition to the listed above, there are approximately 20 projects under development

Overseas Residence

List of Properties



Vanke Nantong



Life Ladprao Hype



Mastery

Name	Location	Site Area	Total Units	Completion Date
China				
Weifeng Dong Yue	Changchun	Approx. 130,000㎡	574	Dec. 2015
Zhuojin Wandai (Parc Botanica)	Chengdu	Approx. 75,000㎡	3,452	2019 (Scheduled)
Weifeng Dongyu	Changchun	Approx. 179,000㎡	To be determined	2020 (Scheduled)
Vanke Nantong	Nantong	Approx. 98,000㎡	Approx. 1,100	2020 (Scheduled)
Haimen	Haimen	Approx. 91,000㎡	1,424	2021 (Scheduled)
Vanke Wuxi	Wuxi	Approx. 81,800㎡	1,556	2020 (Scheduled)
Thailand				
aspire Sathorn-Thapra	Bangkok	Approx. 8,500㎡	1,218	Nov. 2016
Life Pinklao	Bangkok	Approx. 8,000㎡	803	Nov. 2017
Life Asoke	Bangkok	Approx. 10,700㎡	1,642	Apr. 2018
RHYTHM Ekkamai	Bangkok	Approx. 3,000㎡	326	Oct. 2018
Life Sukhumvit 62	Bangkok	Approx. 4,300㎡	438	Jan. 2020 (Scheduled)
Life one Wireless	Bangkok	Approx. 7,000㎡	1,344	Feb. 2020 (Scheduled)
Life Ladprao	Bangkok	Approx. 11,000㎡	1,615	Mar. 2020 (Scheduled)
Life Asoke-Rama9	Bangkok	Approx. 14,000㎡	2,248	Oct. 2020 (Scheduled)
Life Ladprao Valley	Bangkok	Approx. 9,000㎡	1,140	Aug. 2021 (Scheduled)
Life Asoke Hype	Bangkok	Approx. 8,100㎡	1,253	Jul. 2021 (Scheduled)
RHYTHM Ekkamai Estate	Bangkok	Approx. 3,500㎡	303	May 2021 (Scheduled)
Malaysia				
Stonor 3	Kuala Lumpur	Approx. 5,900㎡	400	2019 (Scheduled)
The Gems	Selangor	Approx. 40,000㎡	676	To be determined
Vietnam				
Sora gardens II	Binh Duong Province	Approx. 7,900㎡	Approx. 560	2021 (Scheduled)
Australia				
Melbourne Quarter	Melbourne	Approx. 4,400㎡	719	2020 (Scheduled)
Mastery	Sydney	Approx. 16,900㎡	374	2021 (Scheduled)

North America

List of Properties

Name	Location	Main Use	Site Area(m ²)	Leasable Area(m ²)	Floors* / Units	Completion Date
1271 Avenue of the Americas	New York, New York	Office•Retail	8,950	195,000	48/3	Completion in 1959 Renovation completion in 2019
1221 Avenue of the Americas	New York, New York	Office•Retail	10,000	244,000	51/5	1972
Flushing Commons(Phase 1)	New York, New York	Office for sale	11,000	-	13/1	2017
		Residence			148	
		Retail			17/1	
Rockefeller Group Logistics Center(5 Bldg.)	Piscataway, New Jersey	Logistics	1,692,000	191,000	-	2019
Boro Tower	Tysons, Virginia	Office•Retail	16,700	41,000	20/4	Jan. 2019
Liv North Valley	Phoenix, Arizona	Rental Apartment	100,000	30,000	385	Apr. 2019
Liv Goodyear	Goodyear, Arizona	Rental Apartment	67,000	27,000	326	Dec. 2018
Tri City Industrial Complex	San Bernardino, California	Logistics	76,000	39,500	-	Sep. 2018
Optimus Logistics Center (2 Bldg.)	Perris, California	Logistics	277,000	134,000	-	Sep. 2018

* Floors(above ground / below ground)

NORTH AMERICA



- ★ Mitsubishi Estate Group office and its project locations
- Major Project Locations



Flushing Commons



Boro Tower



Optimus Logistics Center



1221 Avenue of the Americas



1271 Avenue of the Americas

Europe

List of Properties

Name	Location	Main Use	Site Area(m ²)	Leasable Area(m ²)	Floors*	Completion Date
Clive House	London, UK	Office	1,800	8,000	8/1	1930's Renovated in 2003
145 Leadenhall Street	London, UK	Office•Retail	-	1,500	9/1	1950
1 Victoria Street	London, UK	Office	7,900	31,200	9/3	1960's
(Tentative Name) 8 Bishopsgate	London, UK	Office•Retail	3,460	53,000	51/3	2022
Warwick Court	London, UK	Office•Retail	3,300	18,300	8/2	2003
Central Saint Giles	London, UK	Office•Retail	7,900	38,800	11/2	2010
8 Finsbury Circus	London, UK	Office•Retail	2,200	15,900	9/2	2016
245 Hammersmith Road	London, UK	Office•Retail	5,000	24,000	12/1	2019
46 Rue La Boétie	Paris, France	Office	580	2,400	9	1964 Renovated in 2008
Feringastrasse 10-12	Munich, Germany	Office	12,000	22,000	5/2	2003

* Floors(above ground / below ground)

EUROPE



★ Mitsubishi Estate Group office and its project locations

• Major Project Locations



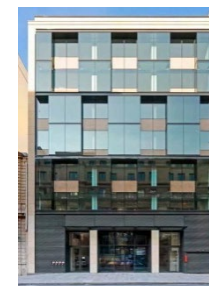
(Tentative Name) 8 Bishopsgate



Central Saint Giles



8 Finsbury Circus



46 Rue La Boétie



Feringastrasse 10-12

Asia / Oceania

List of Properties

Name	Location	Main Use	Site Area(m ²)	Leasable Area(m ²)	Floors / Units	Completion Date
Residential Development Project in Shanghai	Shanghai City, China	Residence·Retail	85,000	-	1,400	Dec. 2017
Logistics Development Project in Beijing(5 Bldg.)	Beijing City, China	Logistics	107,200	-	-	2018
Township Development Project in Chengdu	Chengdu City, China	Residence·Retail	75,000	-	3,400	2019
Mixed Use Development in Hangzhou	Hangzhou, China	Office	13,900	-	22	2021
Phase 3 of Singapore-Hangzhou Science & Technology Park	Hangzhou, China	Office	52,500	-	-	2020
Taiwan Nangang Development Project(4 Bldg.)	Taipei City, Taiwan	Office·Hotel · Retail	67,000	200,000* ¹	-	Grand Open in Dec. 2015
One City Centre	Bangkok, Thailand	Office·Retail	9,700	-	61	2022
Savya Financial Center North Tower	Manila, Philippines	Office·Retail	6,000* ²	-	14	2021
Yoma Central(4 Bldg.)	Yangon, Myanmar	Office·Residence·Hotel·Serviced Apartment·Retail	40,000	-	-	2021
Riverbank Place	Ho Chi Minh, Vietnam	Office	3,200	9,900	25	Dec. 2014
CapitaSpring	Singapore	Office·Serviced Apartment·Retail	6,100	93,400* ³	51	2021
Daswin Project	Jakarta, Indonesia	Office	16,000	75,000	41	2021
Melbourne Quarter East Tower	Melbourne, Australia	Residence	4,400	-	719	2020
Circular Quay Tower	Sydney, Australia	Office·Retail	4,600	-	-	2021



*1 Total Floor Area

*2 Total Site Area

*3 Total Floor Area



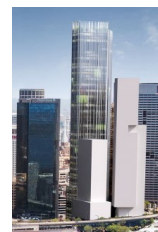
Mixed Use Development in Hangzhou



Daswin Project



Yoma Central



Circular Quay Tower

★ Mitsubishi Estate Group office and its project locations

● Major Project Locations

Hotel Business

List of Properties

Hotel Management Business



The Royal Park Hotel Iconic Osaka Midosuji



(Tentative Name)
The Royal Park Hotel Kyoto Umekoji

Name	Location	Number of Rooms	Open
Royal Park Hotel	Chuo, Tokyo	419	Jun. 1989
Yokohama Royal Park Hotel	Yokohama, Kanagawa	603	Sep. 1993
Sendai Royal Park Hotel	Sendai, Miyagi	110	Apr. 1995
The Royal Park Hotel Tokyo Shiodome	Minato, Tokyo	490	Jul. 2003
Marunouchi Hotel	Chiyoda, Tokyo	205	Oct. 2004
The Royal Park Hotel Kyoto Sanjo	Kyoto, Kyoto	172	Jul. 2011
The Royal Park Hotel Fukuoka	Fukuoka, Fukuoka	174	Oct. 2011
The Royal Park Canvas Nagoya	Nagoya, Aichi	153	Nov. 2013
The Royal Park Hotel Tokyo Haneda	Ota, Tokyo	313	Sep. 2014
The Royal Park Hotel Kyoto Shijo	Kyoto, Kyoto	127	Apr. 2018
The Royal Park Hotel Hiroshima Riverside	Hiroshima, Hiroshima	127	Oct. 2018
The Royal Park Canvas Ginza 8	Chuo, Tokyo	121	Mar. 2019
The Royal Park Canvas Osaka Kitahama	Osaka, Osaka	238	Jun. 2019
The Royal Park Hotel Osaka Iconic Midosuji	Osaka, Osaka	352	Mar. 2020
(Tentative Name) The Royal Park Hotel Kyoto Umekoji	Kyoto, Kyoto	250	Fall 2020
(Tentative Name) The Royal Park Canvas Kobe Sannomiya	Kobe, Hyogo	170	Beginning of 2021
(Tentative Name) The Royal Park Canvas Kyoto Nijo	Kyoto, Kyoto	180	Winter 2020
(Tentative Name) The Royal Park Hotel Kyoto Karasumaoike	Kyoto, Kyoto	200	Spring 2022
Ginza 6-chome Hotel Project	Chuo, Tokyo	160	Fall 2022
Nagoya Sakae Hotel Project	Nagoya, Aichi	250	FY2024

Hotel Development Business

Name	Location	Number of Rooms	Construction Begins	Open
The Royal Park Hotel Kyoto Shijo	Kyoto, Kyoto	127	-	Apr. 2018
The B Asakusa	Taito, Tokyo	166	Mar. 2017	Oct. 2018
(Tentative Name) The Royal Park Hotel Kyoto Umekoji	Kyoto, Kyoto	250	-	Fall 2020

Airport Projects

List of Projects

Airport Administration Projects (Operated as Concession)

Project	Owning Entity	Operating Entity	Project Description	Consortium Corporations	Start Date	Management Period	Target Number of Passengers
Takamatsu Airport	National Gov.	Takamatsu Airport Co, Ltd.	Manage the whole airport	Mitsubishi Estate, Taisei Corporation, Pacific Consultants, etc.	Apr. 2018	15 years (Max. 50)	3.07 Million (6 Domestic & 7 International Routes) (FY2032)
Fujisan Shizuoka Airport	Shizuoka Prefecture	Fujisan Shizuoka Airport Co, Ltd.	Manage the whole airport	Mitsubishi Estate, Tokyu Corporation, etc.	Apr. 2019	20 years (Max. 40)	1.35 Million (9 Domestic & 8 International Routes) (FY2038)
7 Airports in Hokkaido	National Gov., Hokkaido, Asahikawa City, Obihiro City	Hokkaido Airports Co.,Ltd.	Manage the whole airport	Mitsubishi Estate, Hokkaido Airport, Tokyu Corporation, Development Bank of Japan, etc.	Jun. 2020 onward, sequentially	30 years	45.84 Million (142 Routes) (FY2049)

Airport Facilities Maintenance, Management and Private Jet Reception Projects

Project	Owning Entity	Operating Entity	Project Description	Consortium Corporations	Terminal Opening	Target Number of Passengers
Shimojishima Airport	Okinawa Prefecture	Shimojishima Airport Management Co, Ltd.	Terminals Construction and Management *Runways and other facilities are managed by Okinawa Prefecture	Mitsubishi Estate, Sojitsu, Kokubagumi	Mar. 2019	0.57 Million (FY2025)



Future Image of Takamatsu Airport



Future Image of Fujisan Shizuoka Airport



Shimojishima Airport



Shimojishima Airport(Terminal)

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<Disclaimer>

Regarding information on the properties of this material, it is based on judgment obtained from information available at the presentation date of this material.

Please be aware that actual information can result in different results depending on various factors.