# Summary of Consolidated Financial Statements for FY2020-2Q (the Fiscal Year Ending March 31, 2020)

<under Japanese GAAP>

Company Name: Mitsubishi Estate Co., Ltd. Listed Stock Exchanges: Tokyo, Nagoya

Securities Code: 8802 URL: https://www.mec.co.ip/index\_e.html

Representative: Junichi Yoshida, President & CEO

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Filing of Quarterly Report (Planned): November 13, 2019

Supplementary documents on quarterly financial results: Yes ( FACT BOOK )

Quarterly investors meeting: Yes ( for institutional investors and analysts, in Japanese )

\*Figures are rounded down to the nearest million.

#### 1. Consolidated Results for FY2020-2Q (April 1, 2019 - September 30, 2019)

\* Percent figures for revenue from operations, operating income, income before taxes and special items, and profit attributable to owners of parent express the percentage changes from the corresponding period of the previous fiscal year.

#### (1) Consolidated Results

	Revenue from Operations		Operating Income		Income before Taxes and Special Items		Profit Attributable to Owners of Parent	
	Millions of yen	%	Millions of yen %		Millions of yen	%	Millions of yen	%
2Q FY2020	535,226	(7.3)	92,276	(13.7)	81,083	(13.7)	48,078	(22.2)
2Q FY2019	577,289	18.8	106,891	26.8	94,007	27.1	61,812	48.1

Note: Comprehensive Income:

2Q FY2020 \quad \q

	EPS	Diluted EPS		
	Yen	Yen		
2Q FY2020	34.85	34.84		
2Q FY2019	44.53	44.52		

#### (2) Consolidated Financial Position

	Total Assets	Net Assets	Total Equity to Total Assets	
	Millions of yen	Millions of yen	%	
Sep. 30, 2019	5,986,672	1,926,625	28.9	
Mar. 31, 2019	5,774,193	1,957,105	30.7	

## 2. Dividends

(Date of Record)	1Q	2Q	3Q	4Q	Annual	
	Yen	Yen	Yen	Yen	Yen	
FY2019	_	13.00	_	17.00	30.00	
FY2020	_	15.00				
FY2020 (Planned)			_	16.00	31.00	

Note: Revisions to dividend forecast of the fiscal year ending March 31, 2020: No

### 3. Forecast of Consolidated Financial Results for FY2020 (April 1, 2019 - March 31, 2020)

\* Percent figures for revenue from operations, operating income, income before taxes and special items, and profit attributable to owners of parent express the percentage changes from the previous fiscal year.

	Revenue from Operations		Operating Income Income Income before Taxes Profit Attributable and Special Items to Owners of Parent			EPS			
	Millions of yen	%	Millions of yen	%	Millions of yen	0/0	Millions of yen	%	Yen
Full Fiscal Year	1,360,000	7.7	230,000	0.4	207,000	0.2	137,000	1.8	100.20

Note: Revisions to forecast of consolidated financial results for FY2020 during this quarter: No

The Company resolved to repurchase its own shares at the board of directors meeting held on May 14, 2019. The impact of repurchase of own shares is taken into account in regards to "EPS" in the forecast of consolidated financial results for FY2020.

The EPS is calculated using the number of shares after the Company issued the restricted shares (136,093 shares) on May 24, 2019.

#### 4. Others

- (1) Changes in Important Subsidiaries during the Period (Changes in Specified Subsidiaries in accordance with Changes in the Scope of Consolidation): No
- (2) Adoption of the Simplified Accounting Method and Special Accounting Practices in the Preparation of Quarterly Consolidated Financial Statements: No
- (3) Changes in Accounting Principles, Procedures, Presentation Methods, etc., Concerning the Preparation of Consolidated Financial Statements (Recorded under "Changes in Significant Matters in the Preparation of Consolidated Financial Statements")
  - 1) Changes of accompanying revisions in accounting standards: No
  - 2) Changes of accompanying revisions other than 1. above: No
  - 3) Changes in accounting estimates: No
  - 4) Retrospective restatement: No

#### (4) Number of Outstanding Shares (Common Stock)

1) Number of outstanding shares at the fiscal period-end (including treasury stock)

		Sep. 30, 2019	1,391,174,263 shares	Mar. 31, 2019	1,391,038,170 shares			
2)	Number of shares of treasury stock at the fiscal period-end							
		Sep. 30, 2019	23,572,513 shares	Mar. 31, 2019	2,888,124 shares			
3)	Average number of shares for the period (quarterly consolidated cumulative basis)							
		Sep. 30, 2019	1,379,702,571 shares	Sep. 30, 2018	1,388,101,697 shares			

#### Implementation status of review processes

This Summary of Consolidated Financial Results is not subject to the review processes under the Financial Products and Exchange Law.

#### Cautionary Statement with respect to Forecast of Consolidated Financial Results

The forecasts and projected operating results contained in this report are based on information and data available to the Company at the time of disclosure as well as certain assumptions deemed rational. Therefore, actual performance may differ significantly from such forecasts due to various factors.

Details can be found on our website. (https://www.mec.co.jp/e/investor/irlibrary/materials/index.html)

Please refer to FACT BOOK for the details of revisions to the forecast of consolidated financial results announced today.