

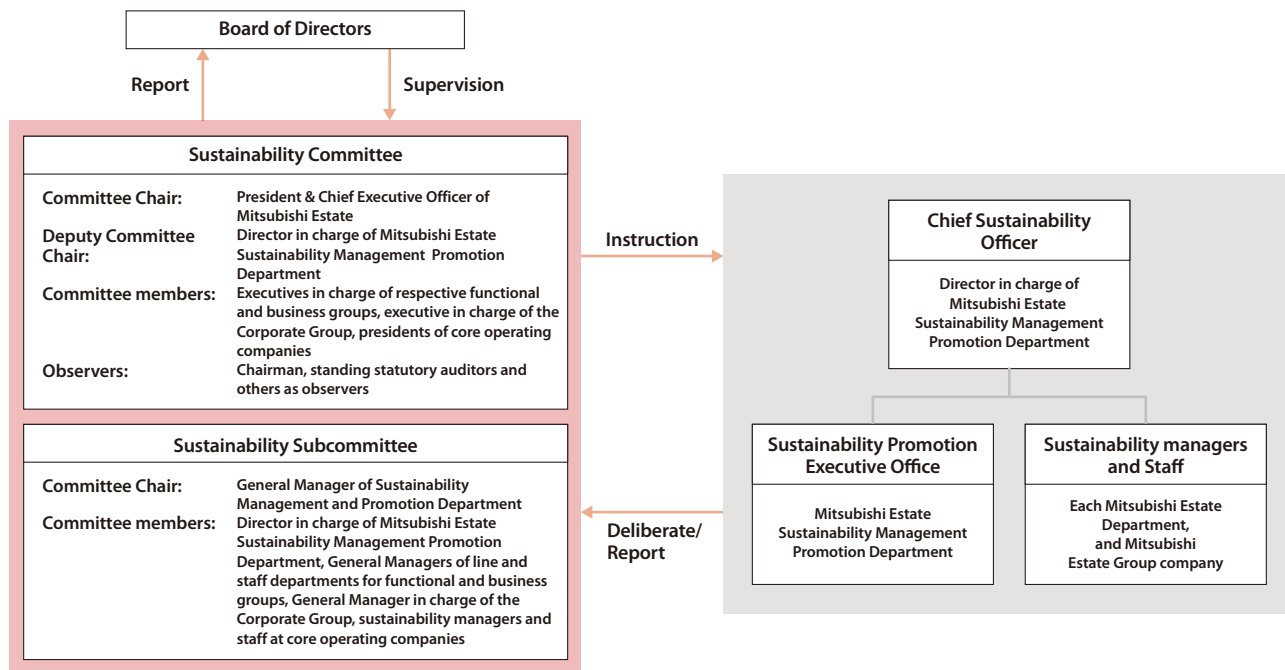
### Operational Framework for Sustainability

Mitsubishi Estate takes an active, group-wide approach to sustainability. Chaired by the President & Chief Executive Officer of Mitsubishi Estate with the Director responsible for Sustainability (the Director in charge of the Sustainability Management and Promotion Department at Mitsubishi Estate) as the deputy chair, the Group's Sustainability Committee comprises executives in charge of respective functional and business groups and the executive in charge of the Corporate Group, as well as managers of the major Group companies, and it ensures group-wide implementation of sustainability. The Sustainability Subcommittee serves as forum for detailed discussion to prepare for Sustainability Committee meetings.

The Sustainability Committee typically meets twice a year to deliberate and report on important matters related to sustainability. Prior to the meetings of the Sustainability Committee, the Sustainability Subcommittee conducts preliminary discussions and reporting while compiling information on efforts to promote sustainability made by business groups.

The deliberations of the Sustainability Committee are submitted to the Executive Committee whenever necessary in light of their importance and other factors. The deliberations of the Sustainability Committee are also reported to and supervised by the Board of Directors.

### Mitsubishi Estate Group Sustainability Promotion System



### Participation in Global Initiatives

#### ● Signed the United Nations Global Compact

In April 2018, the Mitsubishi Estate Group became a signatory to the United Nations Global Compact. Our brand slogan is "A Love for People. A Love for the City" and our Group mission is to contribute to society through urban development. Henceforth the Group will uphold the Ten Principles of the UN Global Compact and endeavor to respect human rights, eliminate unfair labor, protect the environment and avoid corruption as it continues to contribute to the development of a sustainable world by establishing targets and policies suited to its business and pursuing them using the PDCA management cycle.



#### ● Mitsubishi Estate's GHG Reduction Targets Approved by Science Based Targets Initiative

Mitsubishi Estate's group-wide medium- to long-term greenhouse gas emissions reduction targets, which the Group formulated in order to help realize a society of zero carbon emissions, were approved by the Science Based Targets initiative in April 2019 as consistent with scientific knowledge related to achieving the 2°C target under the Paris Agreement.



## ● Participating in RE100

On January 31, 2020, Mitsubishi Estate joined RE100, a global corporate leadership initiative bringing together businesses committed to 100% renewable electricity.



## ● Signed on to TCFD

On February 3, 2020, Mitsubishi Estate announced its support for the recommendations of TCFD. In May 2020, the Company disclosed such information as governance, strategies, risk management, indicators and targets on climate change risks and opportunities in accordance with the framework recommended by TCFD. Going forward, the Company will consider expanding the scope of information to be disclosed as it works to further improve governance and business strategies pertaining to climate change based on the results of the scenario analysis.



📖 See Information Disclosure Based on TCFD Recommendations (P24) for details.

## ESG Index Inclusion and External Evaluations

Mitsubishi Estate has been selected for inclusion in the following environmental, social and governance (ESG) indices for socially responsible investment (as of December 1, 2020).

Socially responsible investing is an approach to investing in companies that takes into consideration their environmental and social initiatives and corporate governance as well as economic aspects. We will continue to integrate our business with sustainability as we pursue sustainable corporate management.

- **Dow Jones Sustainability Asia Pacific Index**
- **FTSE4Good Global Index, 19th consecutive year**
- **FTSE Blossom Japan Index, 4th consecutive year**
- **MSCI Japan ESG Select Leaders Index, 4th consecutive year**
- **MSCI Japan Empowering Women Select Index, 3rd consecutive year**
- **S&P/JPX Carbon Efficient Index, 3rd consecutive year**
- **SOMPO Sustainability Index, 9th consecutive year**
- **GRESB Public Disclosure, 4th consecutive year**
- **2020 GRESB Real Estate Assessment**
  - **5-Star Rating in GRESB Standing Investments Benchmark<sup>\*1</sup>**
  - **4-Star Rating in GRESB Development Benchmark<sup>\*2</sup>**

\*1 Assessment of the performance of standing investment portfolio  
\*2 Assessment of the new construction and major renovation portfolio
- **CDP A List, the highest rating according to CDP Climate Change 2020 Questionnaire**

Member of Dow Jones Sustainability Indices  
Powered by the S&P Global CSA

## Obtaining Environmental Real Estate Certifications

Mitsubishi Estate endeavors to be socially-conscious and environmentally-friendly in its real estate dealings and to proactively communicate its environmental initiatives. We will continue to develop valuable real estate and promote them to tenants, investors and other stakeholders in response to increased interest in and expectations of environmentally-conscious buildings.

Please see the following page for more details about the Mitsubishi Estate Group's acquisition of environmental real estate certifications, including DBJ Green Building certification and Comprehensive Assessment System for Built Environment Efficiency (CASBEE).

📖 P37 ESG Data