

November 22, 2021

PRESS RELEASE

Mitsubishi Estate Co., Ltd.

Notice of the Result of DJSI Assessment

Reselected to be a Constituent of DJSI Asia Pacific Index

Mitsubishi Estate Co., Ltd. (hereinafter, "the Company") was selected as a constituent of the DJSI Asia Pacific Index, which consists of companies in the Asia-Pacific region, last year and again this year. The index belongs to the Dow Jones Sustainability Indices (DJSI), which are world-renowned stock indices for ESG (Environment, Social, Governance). The top 20% of assessed companies in the Asia-Pacific region are incorporated in the Index as constituents.

We are convinced that this selection is the fruit of our efforts to better disclose ESG-related information, comprehensively aggregate environment-related numerics, acquire third-party assurances, and continuously conduct KPI-based initiatives. With regard to the assessment of individual items, we were especially recognized for our environmental reporting, climate strategy, and responses for biodiversity and corporate citizenship & philanthropy.

■DJSI Asia Pacific Index selection

It assesses and selects from about 600 principal companies in the Asia-Pacific region, with 153 companies (of which 77 were Japanese) being selected this round.

Member of
**Dow Jones
Sustainability Indices**
Powered by the S&P Global CSA

DJSI

The DJSI is a global ESG equity index developed by S&P Dow Jones Indices LLC in the United States, who calculate the Dow Jones Industrial Average and the S&P 500, and RobecoSAM AG, an investment advisory company in Switzerland, in 1999. The DJSI selects quality companies based on the Corporate Sustainability Assessment (CSA), an ESG survey comprehensively analyzing listed companies globally from the three perspectives of the economic, environmental and social dimensions. In 2021, it surveyed 3,455 of the world's companies, including 609 companies in the Asia-Pacific region, and the number of surveyed companies increases every year.

The Mitsubishi Estate Group laid out its Mitsubishi Estate Group 2030 Goals for the SDGs in its Long-Term Management Plan 2030. It defines the KPIs and individual action plans for each theme by focusing on four key themes: environment, diversity & inclusion, innovation and resilience. The Group promotes sustainable urban development with the goal of realizing both the improvement of social value set out in the Long-Term Management Plan 2030 and a sustainable society by steadily working to achieve these themes.

The Group also aims to improve the assessments it receives from various ESG surveys, benchmarks, investors and many other stakeholders and enhance its corporate value by appropriately and articulately disclosing information, in addition to the promotion of individual efforts.

- Mitsubishi Estate Group sustainability site
<https://www.mec.co.jp/e/sustainability/>
- Mitsubishi Estate Integrated Report 2021
https://www.mec.co.jp/j/investor/irlibrary/annual/pdf/integratedreport2021_e.pdf

[Reference] Selection of other ESG stock indices

■ Selected for all four ESG stock indices adopted by the GPIF

The Government Pension Investment Fund (GPIF), a Japanese pension fund that is the world's largest, has adopted the following four ESG equity indexes and passively manages its funds in connection with these indexes. The Company has continuously been selected to be a constituent of all four of these indexes.

- FTSE Blossom Japan Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index
- S&P/JPX Carbon Efficient Index

■ Achieved a Five Star rating and selected as a Sector Leader in the GRESB Real Estate Assessment

We received high recognition also this year in the GRESB Real Estate Assessment, which is a global ESG assessment of real estate companies and funds.

- We Achieved a Five Star rating¹ in the GRESB Standing Investment Benchmark, which assess existing property portfolios (second year in a row).
- We Achieved a Five Star rating¹ for the first time in the GRESB Development Benchmark, which assess new development and large-scale renovation portfolios. Taken together, we were selected as a Sector Leader² in offices in the Asian region for the first time.

¹ The Five Star rating is the highest possible rating given to companies whose overall scores are within the top 20% globally.

² The title given to the company with the highest overall score (and other companies whose scores are less than one point lower) in each region and property use category.

Please see below for other external ESG-related assessments.

- ESG-related assessments by external organizations (Mitsubishi Estate Group sustainability site)
<https://www.mec.co.jp/e/sustainability/management/evaluations/>