

Notice Concerning the GRESB Real Estate Assessment and DJSI Assessment Results

Mitsubishi Estate Awarded Five Stars in GRESB Real Estate Assessment and Selected to be a Constituent of DJSI Asia Pacific Index

Mitsubishi Estate Co., Ltd. (hereinafter the "Company") has been evaluated and selected as described below by the GRESB Real Estate Assessment and the Dow Jones Sustainability Indices (DJSI), which are representative global ESG (Environmental, Social and Governance) investment indicators.

The Company believes that its increased efforts toward specific initiatives (the formulation of Science Based Targets (SBT), becoming a signatory to RE100 and supporting the Task Force on Climate related Financial Disclosures (TCFD), etc.), enhancing its information disclosure (implementing information disclosure based on TCFD recommendations and the enhancement of its ESG data, etc.) and other efforts to deepen its ESG initiatives have resulted in the improvement of the assessments it has received from both indicators.

■GRESB Real Estate Assessment

In fiscal 2019, the Company first participated in the GRESB Real Estate Assessment, a global ESG assessment of real estate companies and funds, and first received the Five Stars rating, the highest possible rating given to the companies whose overall scores are within the top 20% globally in the GRESB Standing Investment Benchmark, which assesses the performance of standing investment portfolios, in the current fiscal year.

GRESB

The GRESB is an annual benchmark that assesses the ESG integration of real estate companies and funds, as well as the name of the assessing organization. It was founded in 2009 by a group of major European pension funds who played leading roles in launching Principles for Responsible Investment (PRI). It is the sole ESG survey specialized in the real estate sector. It is not a certification for individual real estate properties. It is characterized by its ESG assessment being conducted on a company- or fund-wide basis.

Currently, more than 100 investor members use GRESB data in their investment decision-making and engagement with investees, and several institutions in Japan, including the Government Pension Investment Fund (GPIF), utilize GRESB assessments. In 2020, 1,229 real estate companies and funds were assessed by the GRESB Real Estate Assessment globally.

■Dow Jones Sustainability Indices (DJSI) Assessment

The Company has been selected to be a constituent of the DJSI Asia Pacific Index, an Asia-Pacific regional index of the Dow Jones Sustainability Indices, global ESG equity indices created and operated by S&P Dow Jones Indices LLC in the United States, which calculates the Dow Jones Industrial Average and the S&P 500. The top 20% of assessed companies in the Asia-Pacific region are incorporated in the Index as constituents.

DJSI

The DJSI is a global ESG equity index developed by S&P Dow Jones Indices LLC in the United States and RobecoSAM AG, an investment advisory company in Switzerland, in 1999. The DJSI selects quality companies based on the Corporate Sustainability Assessment (CSA), an ESG survey comprehensively analyzing listed companies globally from the economic, environmental and social dimensions. In 2020, it surveyed 3,429 of the world's companies, including 601 companies in the Asia-Pacific region, and the number of surveyed companies increases every year.



Member of
**Dow Jones
Sustainability Indices**

Powered by the S&P Global CSA

The Mitsubishi Estate Group laid out its Mitsubishi Estate Group 2030 Goals for SDGs in its Long-Term Management Plan 2030. It defines the KPIs and individual action plans for each theme by focusing on four key themes: environment, diversity & inclusion, innovation and resilience. The Group promotes sustainable urban development with the goal of realizing both the improvement of social value set out in the Long-Term Management Plan 2030 and a sustainable society by steadily working to achieve these themes.

The Group also aims to improve the assessments it receives from various ESG surveys, benchmarks, investors and many other stakeholders and enhance its corporate value by appropriately and articulately disclosing information, in addition to the promotion of individual efforts.

- Mitsubishi Estate Group sustainability site (Annual change planned in late January, 2021)
<https://www.mec.co.jp/e/sustainability/>

• Mitsubishi Estate Group Sustainability Report 2020 (digest of the above site, planned to be published in late January, 2021)
<https://www.mec.co.jp/e/sustainability/report/>

- Mitsubishi Estate Integrated Report 2020
<https://www.mec.co.jp/e/investor/irlibrary/annual/index.html>

[Reference] Selection by other ESG equity indexes

The Government Pension Investment Fund (GPIF), the world's largest pension fund, has adopted the following four ESG equity indexes and passively manages its funds in connection with these indexes. The Company has continuously been selected to be a constituent of all four of these indexes.

- FTSE Blossom Japan Index
- MSCI Japan ESG Select Leaders Index
- MSCI Japan Empowering Women Index
- S&P/JPX Carbon Efficient Index