
Mitsubishi Estate Takes Steps to Ensure that All Structural Plywood Panels Used by the Group in 2030 are Panels Made of Lumber that Complies with the Sustainability-Oriented Procurement Code.

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) has decided that Mitsubishi Estate Group (hereafter the “Group”) uses structural plywood panels¹ made of lumber (certified lumber and/or domestic lumber) that meets the requirements for lumber in the sustainability-oriented procurement code² for the construction of offices and residential housing units. In this initiative, the Company seeks to increase the percentage of use of these panels by the Group to 100% by 2030, starting with the inclusion of this decision in requests for quotes distributed in April 2020 and beyond.

¹ Framework composite boards for concrete used for the construction of buildings. Ready-mixed concrete is put into frameworks made from composite boards for the construction of concrete-based buildings.

² The code, in which international agreements and guidelines for sustainability in different sectors are used as a reference, specifies guidelines and methods of operation aimed at implementing sustainability-oriented procurement, among other matters.

The Group set out the Mitsubishi Estate Group 2030 Goals for SDGs as part of the 2030 Long-Term Management Plan. The goals feature the environment, diversity and inclusion as key concepts in the realization process. With an eye toward the creation of a sustainable society, the Group, as a member of society, reaffirmed the importance of respecting human rights and fulfills its duty to respect the fundamental human rights of all stakeholders, including those of Group companies. With this goal in mind, the Group formulated the Mitsubishi Estate Group Human Rights Policy in April 2018 and conducted corporate human rights due diligence. Taking the results into consideration, the Group decided to implement the following concrete initiatives to provide solutions for the social issues we face in this era.

1. Plywood panels used for the construction of concrete buildings

Many of the plywood panels used in Japan are made of lumber imported from Southeast Asia (Malaysia, Indonesia, etc.). NGOs and other institutions have said that trees that illegally harvested are used in some plywood panels, and this creates issues such as the taking of indigenous peoples' lands and the disruption of the environment. From the perspectives of human rights and environmental protection, therefore, the Group will take steps aimed at ensuring that all structural plywood panels that it will use in 2030, the final year of its SDG projections, will be made of lumber that complies with the sustainability-oriented procurement code (certified lumber and/or domestic lumber).

2. Respect the human rights of foreign technical interns

The Group will conduct a field survey, making sure that requests for quotes include descriptions regarding matters that often go unnoticed (matters related to pay and daily lives, etc.). By doing so, it will request that its suppliers instruct their associates accordingly (to ensure that they are fully aware of these descriptions).

3. Corporate human rights due diligence from the perspective of overseas businesses

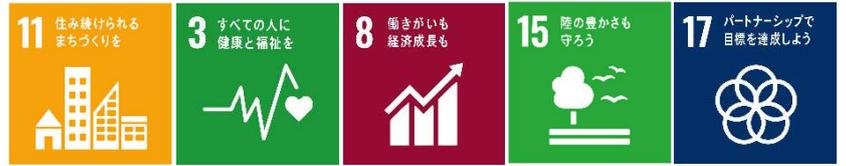
To examine businesses (to acquire land) in Asia, an area in which there are many human rights abuses in general, the Group will conduct corporate human rights due diligence using appropriate checklists. The results will be used to make decisions on business participation.

Going forward, the Mitsubishi Estate Group will continue to work to solve social issues, and by doing so, fulfill its responsibilities as a member of society.



▲ Illustration of structural plywood panels

SUSTAINABLE DEVELOPMENT GOALS



▲ SDGs related to the initiatives to be implemented