

February 5, 2020

To whom it may concern:

Mitsubishi Estate Co., Ltd.

Mitsubishi Estate Group Sustainability Vision 2050 Established

- (1) Participating in RE100
Convert our business to 100% renewable energy
- (2) Signing on to TCFD
Accelerate analysis and disclosure of climate change risk and impact on business

Mitsubishi Estate established the Mitsubishi Estate Group Sustainability Vision 2050 with a view to corporate management focused on sustainability by 2050 in order to promote businesses that help realize a sustainable world. Moreover, to reinforce our commitment to this vision, we have signed on to the following international climate change initiatives:

■RE100

Convert our business to 100% renewable energy by 2050

On January 31, 2020, Mitsubishi Estate joined RE100, a global corporate leadership initiative bringing together influential businesses committed to 100% renewable electricity. The Group builds on this affiliation to enhance its sustainable urban development efforts utilizing renewable energy.



RE100: An international initiative operated by The Climate Group, an international climate change NGO, in partnership with CDP. Consists of companies aiming to use 100% renewable electricity in their business activities, with 221 members (of which 30 are Japanese companies) joining globally (as of January 2020)

■TCFD

Scenarios to be created and analyzed for the impact of climate change on business and to be disclosed by 2050

On February 3, 2020, Mitsubishi Estate announced its support for the recommendations of TCFD. Going forward, the Company will disclose such information as governance, strategies, risk management, indicators and targets on climate change risks and opportunities in accordance with the framework recommended by TCFD, as it works to further improve governance and business strategies pertaining to climate change.



TCFD: The Task Force on Climate Change-related Financial Disclosures (TCFD) was established by the Financial Stability Board (FSB)* based on a G20 request to investigate how to disclose climate-related information and respond to financial institutions. The task force issued its final report in June 2017, encouraging companies and others to disclose climate change-related risks and opportunities.

In order to realize its Sustainability Vision 2050, Mitsubishi Estate has established Mitsubishi Estate Group 2030 Goals for SDGs in its 2030 Long-Term Management Plan. They are positioned as milestones that defines various themes and actions in working to achieve the 2050 vision. We are committed to providing even greater value to a wider range of stakeholders in the four key themes of Environment, Diversity & Inclusion, Innovation, and Resilience.

Mitsubishi Estate Group Sustainability Vision 2050

Vision Statement

Be the Ecosystem Engineers

We aspire to be a corporate group (=engineers) that provides spaces and infrastructure (=ecosystems) where all actors (individuals, corporations, and more) are able to coexist sustainably and thrive together—economically, environmentally, and socially.

■2030 Long-Term Management Plan sets out Mitsubishi Estate Group 2030 Goals for SDGs

The goals promote four key themes and set forth specific objectives for each to help realize a sustainable world.

In order to help realize a sustainable world, the Mitsubishi Estate Group prioritizes the four key themes of **Environment, Diversity & Inclusion, Innovation, and Resilience** and strives to provide even more profound value to a wider range of stakeholders.

1. Environment

Sustainable urban development that proactively addresses climate change and environmental issues



Reduce GHG emissions 35% by 2030 (compared to FY2017) *87% reduction by FY2050
 Renewable power ratio: 25% *100% in FY2050 (target approved by the SBT initiative)

Continue promoting transition to renewable power. Also, based on technological progress, investigate strengthening of power storage facilities, coordinated heat supply among district heating and cooling plants, and the use of demand-response.

Promote waste recycling and reduction of emissions focusing on food and plastic items
 Waste recycling rate: 90%

Waste disposal: 20% reduction (compared to FY2019, per m²)

Increase garbage storage facilities and drinking water supply equipment, etc. Enhance provision of information to educate tenants, building visitors and the public. Consider platforms and measures to facilitate garbage sorting.

Promote sustainable timber use
 Establish traceability of timber to be used in businesses

Promote sustainable use of timber in consideration of human rights and protection of natural resources in logging areas for imported timber

2. Diversity & Inclusion

Urban development that responds to lifestyle and human resources trends and facilitates active participation for all



Strengthen hospitality and realize stress-free cities
 Respect different lifestyles, local customs, religions, and sexual orientation

Provide services that support health promotion and health management, and establish bases where varied people can play active roles

3. Innovation

Innovative urban development that continuously renews society



Innovate business models and maximize performance
 Support the creation of new ideas and businesses from the perspective of urban development, contribute to the growth of cities and industries

Provide advanced workplaces and maximize the value of experience in the city

4. Resilience

Dynamic, flexible urban development that builds disaster-resilient communities and prioritizes safety and security



Enhance disaster preparedness to minimize functional stagnation during disasters Enhance BCP function through hardware measures and strengthen neighborhood communication

Further strengthen water stoppage measures, including measures against unexpected flooding, and promote communication within the neighborhood related to disaster prevention.