

May 14, 2019

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.  
Representative: Junichi Yoshida,  
President and Chief Executive Officer  
Securities code: 8802  
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General Manager of the  
Corporate Communications Department  
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### **Notice Concerning the Determination of Share Repurchase**

(Repurchase of Shares under Articles of Incorporation pursuant to Article 165, Paragraph 2 of the Companies Act)

Mitsubishi Estate Co., Ltd. (hereafter the “Company”) resolved to repurchase its own shares under Article 156 which is applicable in accordance with Article 165, Paragraph 3 of the Companies Act, at the board of directors meeting held on May 14, 2019. Details are as follows.

1. Reasons for the repurchase of own shares

For improvement in capital efficiency and shareholders return.

2. Details of Matters Concerning Repurchase

(1) Class of shares to be repurchased	Common shares
(2) Total number of shares to be repurchased	65,000, 000 shares (Maximum) (4.68 % of outstanding shares (excluding treasury stock))
(3) Total amount of repurchase price	100 billion yen (Maximum)
(4) Period of repurchase	From May 15, 2019 to March 31, 2020
(5) Method of repurchase	Open market purchase on the Tokyo Stock Exchange

(Reference)The status of treasury stock as of March 31, 2019

Total number of outstanding shares (excluding treasury stock)	1,388,150,046 shares
Number of treasury stock	2,888,124 shares

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