

November 27, 2014

Press Release

Mitsubishi Estate Co., Ltd.

**“Marunouchi 1-3 Project” (tentative name) Slated to Commence**

Mitsubishi Estate Co., Ltd. (hereafter “MEC”) announces that it has reached an agreement with Japanese Bankers Association (hereafter “JBA”) and Mizuho Financial Group, Inc. (hereafter “Mizuho”) to jointly redevelop the three buildings in Marunouchi, Tokyo as the “Marunouchi 1-3 Project” (Tentative Name). The buildings are, Ginko Kaikan, Tokyo Ginko Kyokai Building, Former Mizuho Bank Head Office Building, adjacently located in Marunouchi 1-chome, Chiyoda City.

The project site is situated along Eitai-dori Avenue connecting the Marunouchi and Otemachi Area. As the Avenue is positioned as a “Financial and Information Axis” in the “Guideline for the Redevelopment of the Area,” the agreement that constitutes the development of the whole Otemachi-Marunouchi-Yurakucho District, the Project contributes to the further reinforcement of the Area as a global financial hub by reorganizing the central function of JBA and Mizuho.

Furthermore, the Project is adjacent to Marunouchi Naka-dori Avenue, which is positioned as an axis for vibrancy in the Guideline. Retail stores and restaurants are planned to be incorporated along the Avenue, in a key urban space that connects the Marunouchi and Otemachi areas, spreading the vibrancy and flow of the people.

Going forward, the Project will proceed with administrative guidance and the cooperation of the concerned parties, with demolition of the existing buildings slated to commence in the second half of the fiscal period ending March 2017.

As a member of the consortium and the project manager for the Project, Mitsubishi Estate will maximize the value of the district through the redevelopment. Furthermore, through the Project, it will aim to strengthen the international competitiveness of Otemachi-Marunouchi-Yurakucho District as a global economic hub, pursuing the economic growth and competitiveness of Tokyo and Japan.

• Overview of Existing Buildings

**Ginko Kaikan**

Location: 1-8-5 Marunouchi, Chiyoda-ku, Tokyo  
 Site area: Approx. 1,421m<sup>2</sup>  
 Structure: 8F/B4F  
 Total floor area: Approx. 18,052m<sup>2</sup>  
 Construction completion: 1965 (building age: 49 years)  
 Owner: Japanese Bankers Association

**Tokyo Ginko Kyokai Building**

Location: 1-8-27 Marunouchi, Chiyoda-ku, Tokyo  
 Site area: Approx. 2,890m<sup>2</sup>  
 Structure: 19F/B4F  
 Total floor area: Approx. 32,575m<sup>2</sup>  
 Construction completion: September 1993 (building age: 21 years)  
 Owners: Japanese Bankers Association  
 Mitsubishi Estate Co., Ltd.

**Former Mizuho Bank Head Office Building**

Location: 1-8-1 Marunouchi, Chiyoda-ku, Tokyo  
 Site area: Approx. 6,925m<sup>2</sup>  
 Structure: 15F/B5F  
 Total floor area: Approx. 75,994m<sup>2</sup>  
 Construction completion: December 1973 (building age: 41 years)  
 Beneficiary of the trust: Mizuho Financial Group, Inc. (scheduled)

• Project Site

