

May 22, 2020

To whom it may concern:

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(Correction) FACT BOOK FY2020

This is to announce a correction to the announcement made on May 14, 2020, FACT BOOK FY2020, as it was found to contain some information requiring correction, as follows. Please note that the corrected portion is underlined.

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P.6 4. Consolidated Cash Flow Statement Estimates for FY2021 and Results for FY2020 and Results for FY2019

【Before the correction】

	①FY2019 Results	②FY2020 Results	Change (②-①)	Millions of yen (rounded down)	
				③FY2021 Estimates	Change (③-②)
Depreciation and amortization	80,336	<u>81,519</u>	<u>1,183</u>	87,000	<u>5,481</u>
Other 【Net cash provided by (used in) operating activities】	(15,678)	<u>(21,614)</u>	<u>(5,935)</u>	(19,000)	<u>2,614</u>

【After the correction】

	①FY2019 Results	②FY2020 Results	Change (②-①)	Millions of yen (rounded down)	
				③FY2021 Estimates	Change (③-②)
Depreciation and amortization	80,336	<u>84,941</u>	<u>4,605</u>	87,000	<u>2,058</u>
Other 【Net cash provided by (used in) operating activities】	(15,678)	<u>(25,035)</u>	<u>(9,357)</u>	(19,000)	<u>6,035</u>

P.11 IV. Historical Performance Data (Consolidated) 1. Major Performance Items

【Before the correction】

Millions of yen (rounded down)

	FY2020
Cash flow from operating activities	341,766
(Depreciation and amortization)	<u>81,519</u>
EBITDA	<u>333,363</u>
Net interest-bearing debt/EBITDA	<u>6.7times</u>
Current value of Income generating assets	<u>8,244,580</u>
Income generating assets unrealized gain	<u>4,196,241</u>

【After the correction】

Millions of yen (rounded down)

	FY2020
Cash flow from operating activities	341,766
(Depreciation and amortization)	<u>84,941</u>
EBITDA	<u>336,784</u>
Net interest-bearing debt/EBITDA	<u>6.6times</u>
Current value of Income generating assets	<u>8,270,844</u>
Income generating assets unrealized gain	<u>4,222,505</u>

P.12 IV. Historical Performance Data (Consolidated) 2. Segment Information (Consolidated)

【Before the correction】

Millions of yen (rounded down)

		FY2020
<u>Depreciation</u>	Commercial Property Business	<u>67,506</u>
	Total	<u>81,519</u>

【After the correction】

Millions of yen (rounded down)

		FY2020
<u>Depreciation and amortization</u>	Commercial Property Business	<u>70,927</u>
	Total	<u>84,941</u>

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