

Resolution Results at the 121st Ordinary General Meeting of Shareholders

1. Date of the Ordinary General Meeting of Shareholders

Friday, June 26, 2020

2. Details of the matters resolved

Proposal No. 1: Appropriation of Surplus

Fiscal Year-End Dividends

¥18 per share of the Company's common stock

Proposal No. 2: Election of Fifteen (15) Directors

Election of Messrs. Hirotaka Sugiyama, Junichi Yoshida, Junichi Tanisawa,

Tetsuji Arimori, Hiroshi Katayama, Bunroku Naganuma, Jo Kato, Toru Okusa,

Tsuyoshi Okamoto, Shin Ebihara, Tetsuo Narukawa, Masaaki Shirakawa, Shin Nagase,

Ms. Setsuko Egami and Mr. Iwao Taka as Directors

3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Ratio)
Proposal No. 1	11,675,592	88,634	1,709	(Note 1)	Approved (99.21%)
Proposal No. 2				(Note 2)	
Hirotaka Sugiyama	11,488,537	252,049	25,702		Approved (97.62%)
Junichi Yoshida	11,481,006	259,579	25,702		Approved (97.56%)
Junichi Tanisawa	11,456,265	284,320	25,702		Approved (97.35%)
Tetsuji Arimori	11,454,720	285,864	25,702		Approved (97.33%)
Hiroshi Katayama	11,472,370	268,216	25,702		Approved (97.48%)
Bunroku Naganuma	11,470,882	269,703	25,702		Approved (97.47%)
Jo Kato	11,139,611	600,969	25,702		Approved (94.66%)
Toru Okusa	11,139,702	600,878	25,702		Approved (94.66%)
Tsuyoshi Okamoto	11,529,635	234,947	1,709		Approved (97.97%)
Shin Ebihara	11,604,208	160,374	1,709		Approved (98.60%)
Tetsuo Narukawa	11,633,817	130,767	1,709		Approved (98.86%)
Masaaki Shirakawa	11,619,896	144,686	1,709		Approved (98.74%)
Shin Nagase	11,634,622	129,962	1,709		Approved (98.86%)
Setsuko Egami	10,119,222	1,645,346	1,709		Approved (85.99%)
Iwao Taka	11,634,225	130,359	1,709		Approved (98.86%)

Notes:

- The requirement for adoption is approval by a majority of the voting rights of the shareholders present at the meeting who may exercise voting rights.
- The requirement for adoption is approval by a majority of the voting rights of the shareholders present at the meeting and the presence of shareholders holding one third or more of the voting rights of shareholders who may exercise voting rights at the meeting.

4. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The requirement for adoption was satisfied by the aggregation of the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of some shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed. As a result, the resolutions were legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of other shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.