

[Translation for Reference and Convenience Purposes Only]

Please note that the following is an unofficial English translation of Japanese original text. Mitsubishi Estate Co., Ltd. provides this translation for reference and convenience purposes only and without any warranty as to its accuracy or otherwise. In the event of any discrepancy between this translation and the Japanese original, the latter shall prevail.

June 19, 2020

Dear Shareholders

Junichi Yoshida
Director, President and Chief Executive
Officer
MITSUBISHI ESTATE CO., LTD.
1-1, Otemachi 1-chome, Chiyoda-ku, Tokyo

**Notice Concerning Partial Amendments to the “Notice of Convocation
of the 121st Ordinary General Meeting of Shareholders”**

Mitsubishi Estate Co., Ltd. (the “Company”) has made a partial amendment to the “Notice of Convocation of the 121st Ordinary General Meeting of Shareholders,” which was delivered on June 4, 2020, by posting it on the Company’s website, the details of which are as follows. Please accept our sincerest apologies for this error.

Amended section: “Notice of Convocation of the 121st Ordinary General Meeting of Shareholders” (page 43)
Business Report, II. Current Situation of the Company, 3. The Company’s Directors and Corporate Executive Officers, (3) Total Amounts of Remuneration, etc., Paid to Directors and Corporate Executive Officers
Amendments are indicated with underlines.

(Before amendment)

- (3) Total Amounts of Remuneration, etc., Paid to Directors and Corporate Executive Officers
The amounts of remuneration, etc., paid to the Directors and the Corporate Executive Officers pertaining to the fiscal year under review are as follows:

Category	Number of Persons	Amount Paid (Millions of yen)
Directors (of which Outside Directors)	11 (8)	372 (108)
Corporate Executive Officers	13	1,081
Total	24	<u>1,454</u>

(After amendment)

- (3) Total Amounts of Remuneration, etc., Paid to Directors and Corporate Executive Officers
The amounts of remuneration, etc., paid to the Directors and the Corporate Executive Officers pertaining to the fiscal year under review are as follows:

Category	Number of Persons	Amount Paid (Millions of yen)
Directors (of which Outside Directors)	11 (8)	<u>369</u> (108)
Corporate Executive Officers	13	1,081
Total	24	<u>1,450</u>

END