

## Resolution Results at the 120th Ordinary General Meeting of Shareholders

### 1. Date of the Ordinary General Meeting of Shareholders

Thursday, June 27, 2019

### 2. Details of the matters resolved

Proposal No. 1: Appropriation of Surplus

Fiscal Year-End Dividends

¥17 per share of the Company's common stock

Proposal No. 2: Election of Fifteen (15) Directors

Election of Messrs. Hirotaka Sugiyama, Junichi Yoshida, Junichi Tanisawa,

Tetsuji Arimori, Hiroshi Katayama, Bunroku Naganuma, Jo Kato, Toru Okusa,

Tsuyoshi Okamoto, Shin Ebihara, Tetsuo Narukawa, Masaaki Shirakawa, Shin Nagase,

Ms. Setsuko Egami and Mr. Iwao Taka as Directors

### 3. Number of voting rights that were exercised as the manifestation of the intention of approval, disapproval or abstention for the items for resolution; requirements for adoption thereof; and resolution results thereof

Items for Resolution	Approved	Disapproved	Abstained	Requirement for Adoption	Resolution Result (Approval Ratio)
Proposal No. 1	11,973,581	8,246	1,214	(Note 1)	Approved (99.70%)
Proposal No. 2				(Note 2)	
Hirotaka Sugiyama	11,764,270	208,346	11,551		Approved (97.96%)
Junichi Yoshida	11,784,595	171,923	27,649		Approved (98.13%)
Junichi Tanisawa	11,763,527	192,991	27,649		Approved (97.95%)
Tetsuji Arimori	11,762,491	194,027	27,649		Approved (97.94%)
Hiroshi Katayama	11,763,513	193,005	27,649		Approved (97.95%)
Bunroku Naganuma	11,762,455	194,063	27,649		Approved (97.94%)
Jo Kato	11,460,897	495,619	27,649		Approved (95.43%)
Toru Okusa	11,461,022	495,494	27,649		Approved (95.43%)
Tsuyoshi Okamoto	11,880,835	86,028	17,312		Approved (98.93%)
Shin Ebihara	11,885,032	97,929	1,214		Approved (98.96%)
Tetsuo Narukawa	11,915,824	51,038	17,312		Approved (99.22%)
Masaaki Shirakawa	11,885,583	81,280	17,312		Approved (98.97%)
Shin Nagase	11,916,724	50,139	17,312		Approved (99.23%)
Setsuko Egami	11,923,944	42,919	17,312		Approved (99.29%)
Iwao Taka	11,916,383	50,480	17,312		Approved (99.22%)

Notes:

- The requirement for adoption is approval by a majority of the voting rights of the shareholders present at the meeting who may exercise voting rights.
- The requirement for adoption is approval by a majority of the voting rights of the shareholders present at the meeting and the presence of shareholders holding one third or more of the voting rights of shareholders who may exercise voting rights at the meeting.

### 4. Reason why a portion of the number of voting rights of the shareholders present at the meeting was not included in the number of voting rights

The requirement for adoption was satisfied by the aggregation of the number of voting rights exercised by the date immediately before the date of the meeting and the number of voting rights of some shareholders present at the meeting whose intention of approval or disapproval of each proposal was confirmed. As a result, the resolutions were legally adopted pursuant to the Companies Act. Therefore, the number of voting rights of other shareholders present at the meeting whose intention of approval, disapproval or abstention was not confirmed was not included in the calculation.