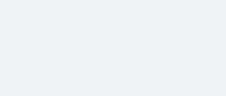


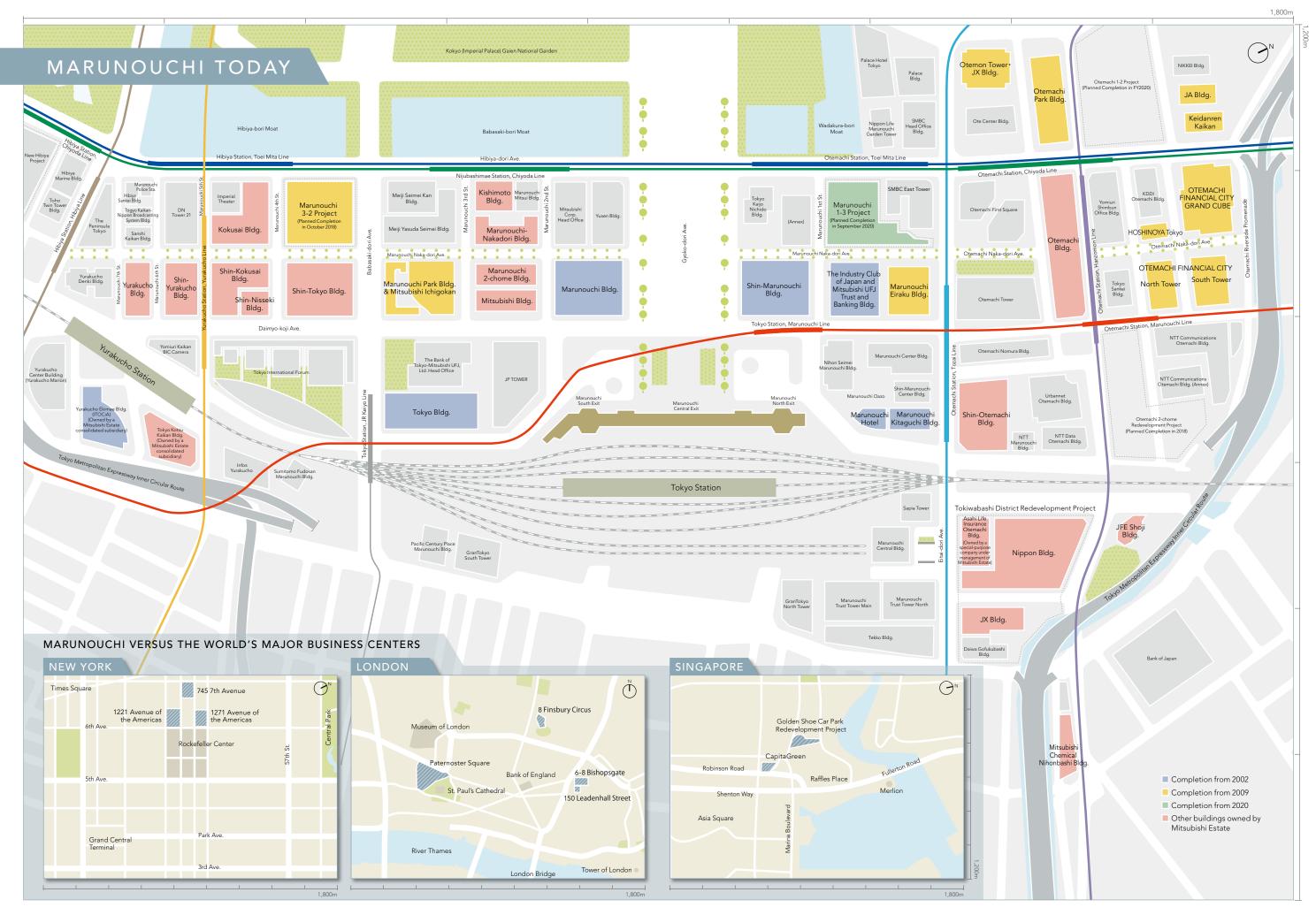


# A MITSUBISHI ESTATE CO., LTD.

Otemachi Building, 6-1, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8133, Japan http://www.mec.co.jp/index\_e.html

MITSUBISHI ESTATE CO., LTD.





# Marunouchi Area Development Goes On

—As it has in the past, as it will 100 years from now

1890

1890

# Starting from Scratch

1910

1920

Purchase of Marunouchi Land and Vision of a Major Business Center

1900



1930

1940

1950

1960

The history of Tokyo's Marunouchi area began in 1890 when Yanosuke Iwasaki purchased the area at the request of the Meiji government of Japan.

At the time, the area was an expanse of flat, grassy fields that became known as Mitsubishigahara, or Mitsubishi Fields. Iwasaki's reasoning behind this acquisition was his belief that for Japan to become a modern nation, the country needed a business center such as that of New York or London. The purchase price was ¥1.28 million, about three times Tokyo's annual budget at the time—a massive sum that speaks to the boldness and inspiration of Iwasaki's decision.

1980

1990

1970

# <sup>1998–2007</sup> Third Phase of Development

(First Stage of the Marunouchi Redevelopment Project)

Turning Marunouchi into a Vibrant and Bustling Area

In 1998, Mitsubishi Estate began to redevelop the area around Tokyo Station in the first stage of its Marunouchi Redevelopment Project. Based on the concept of "Pursuing diverse and multifunctional urban development," the project aimed to create a landscape that would give a new image to the area, which had up until then been purely a business area.

Starting with the completion of the Marunouchi Building in 2002, Mitsubishi Estate rebuilt six buildings in line with the new concept. Moreover, we widened the sidewalks of Naka-dori Avenue from six meters to seven meters, began holding seasonal events, and took other measures to transform the area into a space with a vibrant and bustling atmosphere.

1999

2000

2001



2002

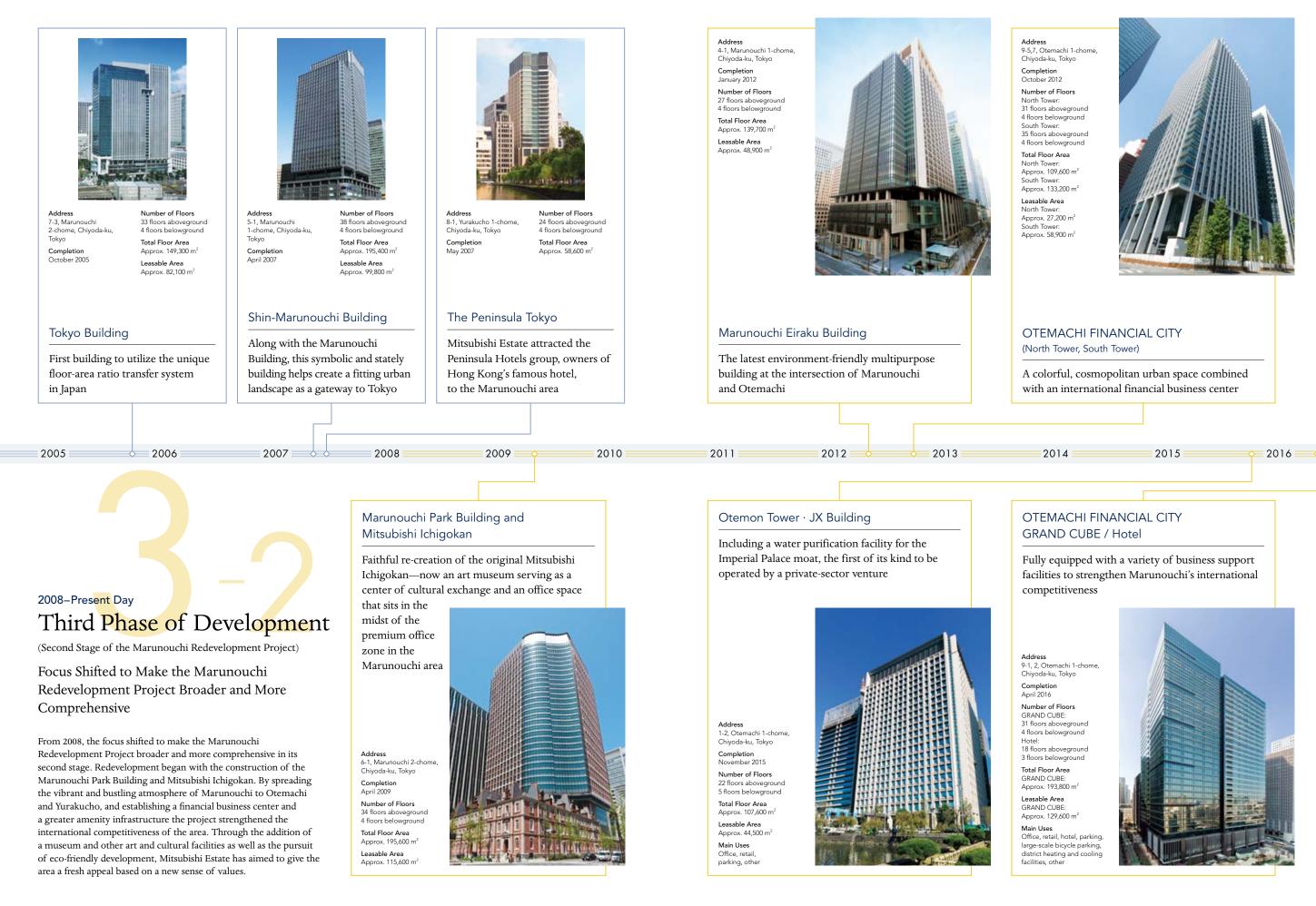
2003

2004

First Phase of		Marunouchi Building	The Industry Club of Japan and Mitsubishi UFJ Trust and	Marunouchi Kitaguchi Building (Marunouchi Oazo)
Development		The building that set the stage for	Banking Building	Multipurpose building developed
Dawning of a Full-Scale Business Center Development	1960s–1980s Second Phase of	the transformation of Marunouchi	Part of the historical building was retained and integrated into the new office building	on the site of the former head office of Japanese National Railways becomes a new landmark
The construction of the area's first modern office building, ditsubishi Ichigokan, was completed in 1894. Soon after, mee-story redbrick office buildings began springing up, esulting in the area becoming known as the "London Block." Following the opening of Tokyo Station in 1914, the area vas further developed as a business center. American-style arge reinforced concrete buildings lined the streets. Along with the more functional look, the area was renamed the New York Block."	Development An Abundance of Large-Capacity Office Buildings Reflecting a Period of Rapid Economic Growth As Japan entered an era of high economic growth, there was a sharp increase in demand for office space. Through the Marunouchi remodeling plan that began in 1959, the area was rebuilt with large-scale office buildings providing a considerable supply of highly integrated office space. Sixteen such buildings were constructed, increasing the total available floor space by more than five times.			
	In addition, Naka-dori Avenue, stretching from north to south through the Marunouchi area, was widened from 13 meters to 21 meters. The 1980s marked the appearance of high-rise buildings more than 100 meters tall in the area. However, even amid this changing skyline, the Marunouchi area remained a business center with beautiful scenic views of the waters and green woods of the Imperial Palace.	Address Number of Floors   4-1, Marunouchi 37 floors aboveground   2-chome, Chiyoda-ku, 4 floors belowground   Tokyo Total Floor Area   Completion Approx. 159,800 m <sup>2</sup> August 2002 Leasable Area   Approx. 74,100 m <sup>2</sup>	Address Number of Floors   4-5,6, Marunouchi 30 floors aboveground   1-chome, Chiyoda-ku, 4 floors belowground   Tokyo Total Floor Area   Completion Approx. 109,900 m <sup>2</sup> February 2003 Leasable Area   Approx. 39,600 m <sup>2</sup>	Address Number of Floors   6-5, Marunouchi 29 floors aboveground   1-chome, Chiyoda-ku, 4 floors belowground   Tokyo Total Floor Area   Completion Approx. 65,600 m <sup>2</sup> August 2004 Leasable Area   Approx. 52,500 m <sup>2</sup>

1998

3



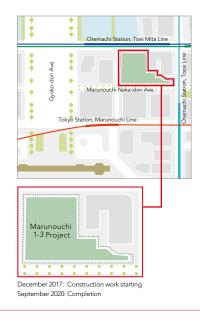
4

5



## Marunouchi 1-3 Project

Enhancing the capabilities of the Otemachi/Marunouchi/Yurakucho district as an international financial center



## Tokiwabashi District **Redevelopment Project**

A large-scale redevelopment encompassing over three hectares adjacent to Tokyo Station



2020

0

# Development projects in major cities in Japan

Drawing on the knowledge and experience gained from developing the Marunouchi area, Mitsubishi Estate has built an asset portfolio of prime real estate assets in Osaka, Nagoya, and other major cities in Japan.

## Dai Nagoya Building

Modernizing the half-century-old area in front of Nagoya Station



#### Address 28-12, Meieki 3-chome Nakamura-ku, Nagoya Completion October 2015 Number of Floors 4 floors aboveground 4 floors belowground Total Floor Area Approx. 148,100 m l easable Area Approx. 81,200 m

#### Address 4-20, 3-1 Ofuka-cho, Kita-ku, Completion March 2013 Number of Floors South Annex Tower A: 38 floors aboveground 3 floors belowaround North Annex: Tower B.

Osaka

38 floors aboveground

3 floors belowground

Grand Front Osaka

from Japan and around the world

The new gateway to western Japan is attracting people

3 floors belowground Owners' Tower 48 floors aboveground 1 floor belowground Total Floor Area Tower A : Approx. 187,800 m<sup>2</sup> Tower B, C: Approx. 295,100 m<sup>2</sup> Leasable Area Tower A: Approx. 72,800 m<sup>2</sup>

Tower C: 33 floors aboveground

Tower B: Approx. 72,800 m<sup>2</sup> Tower C: Approx. 6,900 m<sup>2</sup>

Tokyo Ryutsu Center

Distribution B Building

logistics facility meeting diversifying and increasingly

A next-generation city-center

sophisticated distribution needs

# Promoting the development of diverse asset types

In response to the needs of the times, we are developing retail, logistics, and other facilities.

## **GOTEMBA PREMIUM OUTLETS**®

One of Japan's largest outlet malls, with streets that give the impression of an overseas resort



Site Area 1312 Fukazawa, Approx. 409,600 m<sup>2</sup> Gotemba City, Shizuoka Total Floor Area Opening Approx. 49,800 m<sup>2</sup> 1st: July 2000 Store Area 2nd: July 2003 Approx. 44,600 m<sup>2</sup> 3rd: March 2008 Scale 1 floor aboveground

# AQUA CITY ODAIBA

Japanese largest class of entertainment shopping malls, overlooking Tokyo Bay



Address 7-1, Daiba 1-chome, Site Area Approx. 25,000 m<sup>2</sup> Minato-ku, Tokyo Total Floor Area Opening Approx. 94,000 m April 2000 Store Area Scale 9 floors aboveground Approx. 42,500 m<sup>2</sup> 1 floor belowground

## Address 6-1-1 Heiwajima, Ota-ku, Tokyo Completion June 2017

Total Floor Area Approx. 171,300 m<sup>2</sup> Leasable Area Approx. 130,500 m<sup>2</sup>

Scale 6 floors above ground

MITSUBISHI ESTATE CO., LTD.

# Expanding Business through Progressive Global Development

Mitsubishi Estate's business is not limited to Japan. We have been engaging in office leasing and real estate development businesses mainly in New York City and London since establishing local companies in the United States in 1972 and the United Kingdom in 1986. In recent years, we have expanded into Asia, where the economy is growing rapidly. Going forward, we will expand business overseas by maximizing the use of the network we have built and the accomplishments we have achieved up to this point.

# NEW YORK

#### 1271 Avenue of the Americas

Adapting classic buildings to meet modern demand through renovation

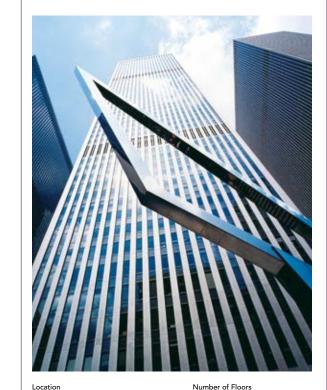


Location New York, U.S.A. Owner Rockefeller Center North, Inc Ownership Percentage Rockefeller Group 100% Site Area Approx. 9,000 m² (96,300 sq. ft)

Number of Floors 48 floors aboveground 3 floors belowground
Leasable Area Approx. 195,000 m² (2,100,000 sq. ft
Building Uses Office, retail
Completion 1959

#### 1221 Avenue of the Americas

Located in the heart of Manhattan, where global companies and financial institutions are concentrated



New York, U.S.A.

Ownership Percentage

Rockefeller Group

Owner Rock-1221, Inc

Other

Site Area

Number of Floors 51 floors aboveground 5 floors belowground Leasable Area Approx. 240,700 m<sup>2</sup> (2,600,000 sq. ft) **Building Uses** Office, retai Completion 1972 Approx. 10,100 m<sup>2</sup> (108,000 sq. ft)

# london

#### Paternoster Square

The perfect combination of history and functionality located in the City of London

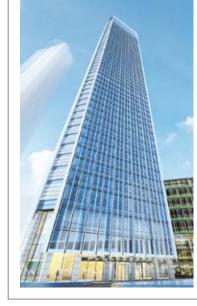


	Warwick Court
Location London, U.K.	Site Area Approx. 3,300 m <sup>2</sup> (35,500 sq. ft)
Owner Mitsubishi Estate London Limited	Number of Floors 8 floors abovegrou
Ownership Percentage Mitsubishi Estate London Limited 100%	2 floors belowgrour

# **INDONESIA**

#### Daswin Project

Development of large multipurpose building in Jakarta, Indonesia-a country that has been seeing rapid economic growth



Location lakarta Indonesia Site Area Approx 16,000 m<sup>2</sup> (172,200 sq. ft) Number of Floors 1 floor belowground, 46 floors aboveground Parking-lot block with 11 floors aboveground Leasable Area Approx 66,900 m<sup>2</sup> (720,100 sq. ft) Total Floor Area Approx 132,400 m (1,425,200 sq. ft) Building Uses Office, retail, parking Schedule Second-half 2017: Planned start of construction

Leasable Area Approx. 18,500 m² (199,000 sq. ft)

Building Uses

Office, retail

Completion

2003

2020: Completion of construction

## **Central Saint Giles**

An office/residential/retail development distinctive for its bright facade



Location London, U.K.	
Owner Central Saint Giles Limited Partners	hip
Ownership Percentage Mitsubishi Estate London Limited Legal & General	50% 50%
<b>Site Area</b> Approx. 7,900 m <sup>2</sup> (85,000 sq. ft)	

Number of Floors 11 floors aboveground 2 floors belowground Leasable Area Office Building (office floor area): Approx. 38,800 m<sup>2</sup> (417,600 sq. ft) **Building Uses** Office, residential, retail

Completion

# TAIPEI

## Taiwan Nangang Complex **Development Project**

Taiwan's first integrated development project to feature offices, retail facilities, and a hotel

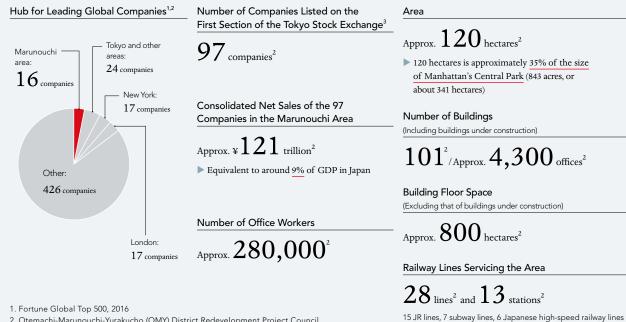


Zhongxiao East Road, Taipei, Taiwar **Site Area** Approx. 67,400 m<sup>2</sup> (725,500 sq. ft) Number of Floors Office, hotel: 30 floors aboveground Retail facilities: 14 floors aboveground Parking: 12 floors aboveground Parking: Total Floor Area (Including Office, Hotel, Retail Facilities, and Parking) Approx. 196,800 m<sup>2</sup> (2,118,400 sq. ft)

Schedule December 2012: Construction commenced December 2014: Operations commenced at retail zone CITYLINK at Nangang Station September 2015: Office commenced operations December 2015: Hotel commenced operations

# MARUNOUCHI BY THE NUMBERS

Marunouchi is an international business center that lies between Tokyo Station and the Imperial Palace. Mitsubishi Estate owns and manages approximately 30 office buildings in the area that is the workplace of some 280,000 office workers.



- Otemachi-Marunouchi-Yurakucho (OMY) District Redevelopment Project Council "The Council for Area Development and Management of Otemachi, Marunouchi, and Yurakucho 2017"
- Number of listed companies on the "first and second sections of major exchanges as well as companies only listed on regional exchanges," with head offices in the Otemachi, Marunouchi, Yurakucho area

## LEASING PROPERTIES

#### JAPAN

#### OFFICE BUILDING BUSINESS

Properties for which construction was completed as of July 2017

#### Principal Buildings Held

Building name	Total floor area (m²)	Leasable area* (m²)	Number of floors (aboveground / belowground)	Completion
TOKYO: MARUNOUCHI				
Otemachi Bldg.	111,300	74,200	9 floors / 3 floors	1958
Shin-Otemachi Bldg.	88,800	60,700	10 floors / 3 floors	1958
Marunouchi-Nakadori Bldg.	46,100	29,200	10 floors / 4 floors	1963
Shin-Tokyo Bldg.	106,000	72,500	9 floors / 4 floors	1963
Marunouchi 2-chome Bldg.	46,000	31,300	10 floors / 4 floors	1964
Shin-Kokusai Bldg.	77,500	40,700	9 floors / 4 floors	1965
Yurakucho Bldg.	42,200	22,800	11 floors / 5 floors	1966
Kokusai Bldg.	76,900	42,000	9 floors / 6 floors	1966

Building name	Total floor area (m²)	Leasable area* (m²)	Number of floors (aboveground / belowground)	Completio
Shin-Yurakucho Bldg.	83,700	49,100	14 floors / 4 floors	1967
JFE Shoji Bldg.	14,300	10,500	13 floors / 3 floors	1972
Mitsubishi Bldg.	60,400	37,700	15 floors / 4 floors	1973
Kishimoto Bldg.	34,000	9,500	11 floors / 2 floors	1980
Shin-Nisseki Bldg.	26,600	6,200	11 floors / 2 floors	1981
Hibiya Kokusai Bldg.	128,400	69,800	31 floors / 5 floors	1981
Tokyo Ginko Kyokai Bldg.	32,600	11,300	20 floors / 4 floors	1993
Marunouchi Bldg.	159,800	74,100	37 floors / 4 floors	2002
Mitsubishi UFJ Trust and Banking Bldg.	109,900	39,600	30 floors / 4 floors	2003
Marunouchi Kitaguchi Bldg.	65,600	52,500	29 floors / 4 floors	2004
Tokyo Bldg.	149,300	82,100	33 floors / 4 floors	2005
Shin-Marunouchi Bldg.	195,400	99,800	38 floors / 4 floors	2007
JA Bldg.	79,700	33,000	37 floors / 3 floors	2009
Keidanren Kaikan	54,700	15,400	23 floors / 4 floors	2009
Marunouchi Park Bldg.	195,600	115,600	34 floors / 4 floors	2009
Marunouchi Eiraku Bldg.	139,700	48,900	27 floors / 4 floors	2005
OTEMACHI FINANCIAL CITY North Tower South Tower	109,600 133,200	27,200 58,900	31 floors / 4 floors 35 floors / 4 floors	2012 2012
Otemon Tower · JX Bldg.	107,600	44,500	22 floors / 5 floors	2015
OTEMACHI FINANCIAL CITY GRAND CUBE	193,800	129,600	31 floors / 4 floors	2016
Otemachi Park Building	151,700	82,200	29 floors / 5 floors	2017
TOKYO: NIHONBASHI				
Mitsubishi Chemical Nihonbashi Bldg.	18,800	11,400	9 floors / 3 floors	1965
ΤΟΚΥΟ: ΑΚΑSAKA				
Kokusai Shin-Akasaka Bldg.	81,200	46,000	24 floors / 3 floors	1980
Sanno Park Tower	219,200	122,800	44 floors/ 4 floors	2000
ΤΟΚΥΟ: ΑΟΥΑΜΑ				
Shin-Aoyama Bldg.	101,600	59,400	23 floors / 4 floors	1978
ΤΟΚΥΟ: ΜΙΤΑ				
Mita Kokusai Bldg.	111,700	76,400	26 floors / 3 floors	1975
TOKYO: SHINJUKU				
Shinjuku Front Tower	94,000	49,300	35 floors / 2 floors	2011
Shinjuku Eastside Square	170,200	117,400	20 floors / 2 floors	2012
TOKYO: TOYOSU				
Toyosu Front	107,000	72,600	15 floors / 2 floors	2010

\* Total area of floor space that can be rented to tenant companies and floor space we use ourselves

\* Stations with the same name on different lines are counted

in number of lines

Building name	Total floor area (m²)	Leasable area*1 (m²)	Number of floors (aboveground / belowground)	Completion
ҮОКОНАМА				
Yokohama Landmark Tower	392,900	215,400	70 floors / 4 floors	1993
SAPPORO				
Hokkaido Bldg.	26,000	18,400	9 floors / 2 floors	1962
SENDAI				
Sendai Park Bldg.	19,700	11,900	12 floors / 2 floors	1996
NAGOYA				
Dai Nagoya Building	148,100	81,200	34 floors / 4 floors	2015
OSAKA				
Grand Front Osaka Tower A Tower B Tower C	187,800 295,100	72,800 <sup>*2</sup> 72,800 <sup>*2</sup> 6,900 <sup>*2</sup>	38 floors / 3 floors 38 floors / 3 floors 33 floors / 3 floors	2013
HIROSHIMA				
Hiroshima Park Bldg.	14,400	9,200	12 floors / 1 floor	1989

### Principal Subleased Buildings

Building name	Total floor area (m²)	Leasable area <sup>*1</sup> (m <sup>2</sup> )	Number of floors (aboveground / belowground)	Completion
ТОКҮО				
Asahi Life Insurance Otemachi Bldg.	49,300	28,400	29 floors / 4 floors	1971
Palace Bldg.	66,900	43,200	23 floors / 4 floors	2012
JP TOWER	212,000	93,100	38 floors / 4 floors	2012

### Principal Buildings Owned by Consolidated Subsidiaries of Mitsubishi Estate

Building name	Location	Total floor area (m²)	Leasable area (m²)	Number of floors (aboveground / belowground)	Completion
Tokyo Kotsu Kaikan Bldg.	Chiyoda-ku, Tokyo	65,100	18,300*2	15 floors / 4 floors	1965
Yurakucho Ekimae Bldg. (ITOCiA)	Chiyoda-ku, Tokyo	76,500	15,600	21 floors / 4 floors	2007
Sunshine 60	Toshima-ku, Tokyo	190,600	114,400*2	60 floors / 5 floors	1978
Toyosu Foresia	Koto-ku, Tokyo	101,500	67,100	16 floors / 2 floors	2014

## LIFESTYLE PROPERTY BUSINESS

#### Principal Properties Held

Building name	Total floor area (m²)	Store area (m²)	Number of floors (aboveground / belowground)	Completion
Yokohama Sky Bldg.	102,100	19,500*2	30 floors / 3 floors	1996
GOTEMBA PREMIUM OUTLETS®	49,800	44,600	1 floor	2000
AQUA CITY ODAIBA	94,000	42,500	9 floors / 1 floor	2000

\*1. Total area of floor space that can be rented to tenant companies and floor space we use ourselves

\*2. Office floor area

The Mitsubishi Estate Group's international business engages in real estate leasing and development in various cities in the United States and in Europe. The Group also participates in a number of office building and condominium development projects in locations throughout Asia.



 Location of Major Mitsubishi Estate Group Project

### OVERSEAS LEASING BUILDINGS

Properties for which construction was completed as of April 2017

### Principal Buildings Held

Building name	Location	Leasable area (m²)	Site area (m²)	Number of floors (aboveground / belowground)	Completion
1271 Avenue of the Americas	Manhattan, New York State	195,000	9,000	48 floors / 3 floors	1959
1221 Avenue of the Americas	Manhattan, New York State	240,700	10,100	51 floors / 5 floors	1972
Warwick Court	London	18,500	3,300	8 floors / 2 floors	2003
Central Saint Giles	London	38,800*	7,900	11 floors / 2 floors	2010
1 Victoria Street	London	31,200	7,900	9 floors / 3 floors	1960s
8 Finsbury Circus	London	15,700	2,100	9 floors / 2 floors	2016
46 Rue La Boétie	Paris	2,400	600	9 floors	1964
Feringastrasse 10-12	Munich	22,000	12,000	5 floors / 2 floors	2003
* Office floor area					