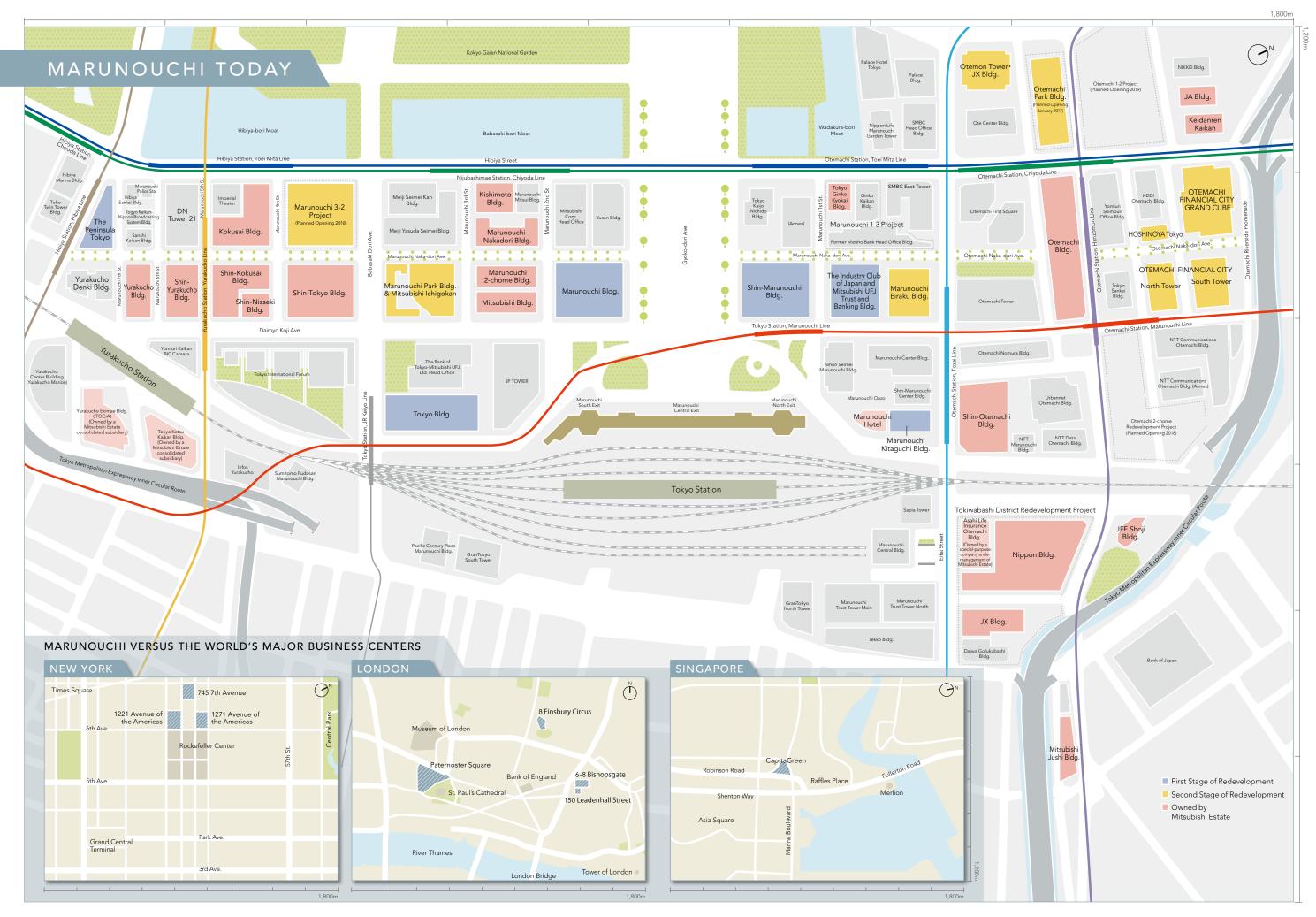


MITSUBISHI ESTATE CO., LTD. ASSET BOOK

A MITSUBISHI ESTATE CO., LTD.

Otemachi Building, 6-1, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8133, Japan http://www.mec.co.jp/index_e.html





Marunouchi District Development Goes On

—As it has in the past, as it will 100 years from now

1890

Starting from Scratch

Purchase of Marunouchi Land and Vision of a Major Business Center



1890 1900 1910 1920 1930 1940 1950 1960 1970 1980 1990

The history of Tokyo's Marunouchi district began in 1890 when Yanosuke Iwasaki purchased the Marunouchi area at the request of the Meiji government of Japan.

At the time, the area was an expanse of flat, grassy fields that became known as Mitsubishigahara, or Mitsubishi Fields. Iwasaki's reasoning behind this acquisition was his belief that for Japan to become a modern nation, the country needed a business center such as that of New York or London. The purchase price was ¥1.28 million, about three times Tokyo's annual budget at the time-a massive sum that speaks to the boldness and inspiration of Iwasaki's decision.

1998-2007 Third Phase of Development

(First Stage of the Marunouchi Redevelopment Project)

Turning Marunouchi into a Vibrant and Bustling District

2000

In 1998, Mitsubishi Estate began to redevelop the area around Tokyo Station in the first stage of its Marunouchi Redevelopment Project. Based on the concept of "Pursuing diverse and multifunctional urban development," the project aimed to create a landscape that would give a new image to the area, which had up until then been purely a business area

Starting with the completion of the Marunouchi Building in 2002, Mitsubishi Estate rebuilt six buildings in line with the new concept. Moreover, we widened the sidewalks of Naka-dori Avenue from six meters to seven meters, began holding seasonal events, and took other measures to transform the district into a space with a vibrant and bustling atmosphere.



2001

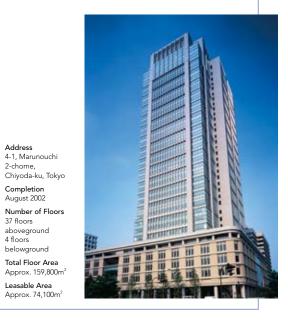
Address

1-chome

30 floors

1998

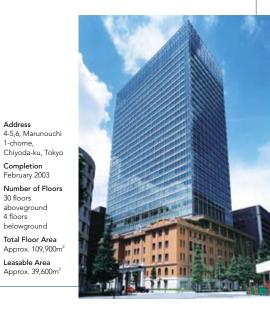
1000



The Industry Club of Japan and Mitsubishi UFJ Trust and Banking Building

2002

Part of the historical building was retained and integrated into the new office building



1890s-1950s First Phase of Development

Dawning of a Full-Scale **Business Center Development**

The construction of the district's first modern office building, Mitsubishi Ichigokan, was completed in 1894. Soon after, three-story redbrick office buildings began springing up, resulting in the area becoming known as the "London Block."

Following the opening of Tokyo Station in 1914, the district was further developed as a business center. Americanstyle large reinforced concrete buildings lined the streets. Along with the more functional look, the area was renamed the "New York Block."





An Abundance of Large-Capacity Office Buildings Reflecting a Period of Rapid Economic Growth

As Japan entered an era of high economic growth, there was a sharp increase in demand for office space. Through the Marunouchi remodeling plan that began in 1959, the district was rebuilt with large-scale office buildings providing a considerable supply of highly integrated office space. Sixteen such buildings were constructed, increasing the total available floor space by more than five times. In addition, Naka-dori Avenue, stretching from north to south through the Marunouchi district, was widened from 13 meters to 21 meters.

The 1980s marked the appearance of high-rise buildings more than 100 meters tall in the district. However, even amid this changing skyline, the Marunouchi district remained a business center with beautiful scenic views of the waters and green woods of the Imperial Palace.

Marunouchi Building

The building that set the stage for the transformation of Marunouchi

2003



5

2013



Address Total Floor Area 1-2, Otemach Approx. 107,800m 1-chome, Chivoda-ku, l easable Area Tokyo Completion November 2015 Number of Floors 22 floors aboveground 5 floors belowground

Completion Approx. 44,500m April 2016 Main Uses Office, retail, GRAND CUBE: parking, othe Hotel

Otemon Tower JX Building

Including a water purification facility for the Imperial Palace moat, the first of its kind to be operated by a private-sector venture

2015



Total Floor Area 9-1, 2, Otemachi 1-chome GRAND CUBE: Chivoda-ku, Tokvo Approx, 193,800m Leasable Area GRAND CUBE Approx. 116.500m Number of Floors Main Uses 31 floors aboveground Office, retail, hotel, parking, 4 floors belowground large-scale bicycle parking, district heating and cooling 18 floors aboveground facilities, other

OTEMACHI FINANCIAL CITY GRAND CUBE / Hotel

3 floors belowground

2016

Fully equipped with a variety of business support facilities to strengthen Marunouchi's international competitiveness

2017 0

2018



Address Total Floor Area 1-1, Otemachi 1-chom Approx. 149,000m Chiyoda-ku, Tokyo Leasable Area Completion Approx. 62,500m² Scheduled for Main Uses completion in Office, retail, January 2017 service apartments Number of Floors parking, district heating and cooling facilities, 29 floors aboveground 5 floors belowground othe

Otemachi Park Building

Introducing housing facilities to strengthen the area's function as an international business center

2020

2019

Tokiwabashi District

Redevelopment Project

A large-scale redevelopment

adjacent to Tokyo Station

encompassing over three hectares

2014

Marunouchi 3-2 Project

The broader and more comprehensive Marunouchi Redevelopment Project has also spread to the Yurakucho district



Total Floor Area Approx. 173,000				
Main Uses				
Office, retail,				
conference room,				
banquet, parking,				
other				

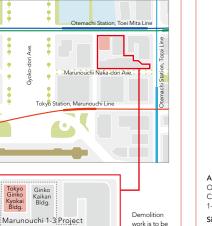
Marunouchi 1-3 Project Enhancing the capabilities of

Tokyo Ginko Kyokai Bldg.

Former Mizuho Bank Head Office Bldg

• • • • • • •

the Otemachi/Marunouchi/ Yurakucho district as an international financial center



completed

second half

of fiscal 2017

in the



Address Completion of Construction (Scheduled) Otemachi 2-chome Chiyoda-ku and, Yaesu Building A: FY2022 1-chome, Chuo-ku, Tokvo Building B: FY2028 Building C: FY2028 Site Area Building D: FY2023 Approx. 31,400m² Total Floor Area Approx. 680.000n

Applying the Know-How Gleaned from Developing the Marunouchi District to a Range of Projects in Major Japanese Cities

Drawing on the know-how and experience gained from developing the Marunouchi district, Mitsubishi Estate is setting up an asset portfolio of quality real estate assets in Osaka, Nagoya, and other major cities in Japan. Currently, we are pursuing the development of multipurpose and commercial buildings utilizing the area management method. Mitsubishi Estate continues to meet the challenge of creating new value by orchestrating enjoyable working and recreational experiences and spaces.

Dai Nagoya Building

Modernizing the half-century-old area in front of Nagoya Station



Address 28-12, Meieki 3-chome, Nakamura-ku, Nagoya Completion October 2015 Number of Floors 34 floors aboveground 4 floors belowground Total Floor Area Approx. 148,100m² Leasable Area Approx. 81,200m²

Grand Front Osaka

The new gateway to western Japan is attracting people from Japan and around the world



Address 4-20, 3-1 Ofuka-cho, Kita-ku Osaka Completion March 2013 Number of Floors South Annex: Tower A 38 floors aboveground 3 floors belowground North Annex Tower B: 38 floors aboveground 3 floors belowaround

Address

Opening April 2000

7-1 Daiba 1-chome

Minato-ku, Tokyo

AQUA CITY ODAIBA

malls, overlooking Tokyo Bay

33 floors aboveground 3 floors belowground Owners' Tower: 48 floors aboveground 1 floor belowground Total Floor Area Tower A: Approx. 187,800m² Tower B, C: Approx. 295,100m² Leasable Area Tower A: Approx. 72,700m² Tower B: Approx. 72,800m² Tower C: Approx. 6,900m²

Tower C.

GOTEMBA PREMIUM OUTLETS®

One of Japan's largest outlet malls, with streets that give the impression of an overseas resort



1 floor aboveground

Approx. 406,500m²

Site Area

Total Floor Area Approx, 49,900m Store Area Approx. 44,600m² 9 floors aboveground 1 floor belowground Site Area Approx, 25,000m

Japanese largest class of entertainment shopping

Total Floor Area Approx, 94,000m Store Area Approx. 42,500m²

MITSUBISHI ESTATE CO., LTD.

Address

Opening

1312 Fukazawa

1st: July 2000

2nd: July 2003

3rd: March 2008

Gotemba City, Shizuoka

Expanding Business through Progressive Global Development

Mitsubishi Estate's business is not limited to Japan. We have been engaging in office leasing and real estate development businesses mainly in New York City and London since establishing local companies in the United States in 1972 and the United Kingdom in 1986. In recent years, we have expanded into Asia, focusing on Singapore and China, where the economy is growing rapidly. Going forward, we will expand business overseas by maximizing the use of the network we have built and the accomplishments we have achieved up to this point.

NEW YORK

1271 Avenue of the Americas

A symbol of Manhattan, a cultural mecca that continues to influence the world

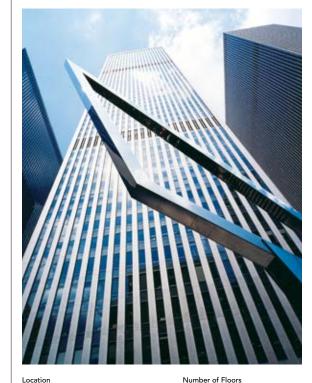


Location New York, U.S.A. Owner Rockefeller Center North, Inc. Ownership Percentage Rockefeller Group 100% Site Area Approx. 7,600m² (81,800 sq. ft)

Number of Floors 47 floors aboveground 3 floors belowground
L easable Area Approx. 181,000m² (1,948,000 sq. ft)
Building Uses Office, retail
Completion 1959

1221 Avenue of the Americas

Located in the heart of Manhattan, where global companies and financial institutions are concentrated



New York, U.S.A.

Ownership Percentage

Rockefeller Group

Owner Rock-1221, Inc

Other

Site Area

Number of Floors 51 floors aboveground 5 floors belowground Leasable Area Approx. 239,500m² (2,578,000 sq. ft) **Building Uses** Office, retai Completion 1972 Approx. 10,100m² (108,700 sq. ft)

LONDON

Paternoster Square

The perfect combination of history and functionality located in the City of London



	Warwick Court
Location London, U.K.	Site Area Approx. 3,300m ²
Owner	(35,500 sq. ft)
Mitsubishi Estate London Limited	Number of Floors 8 floors abovegroun
Ownership Percentage	2 floors belowgroun
Mitsubishi Estate London	
Limited 100%	

SINGAPORE

Sky Habitat

A condominium complex that combines a striking design and state-of-the-art functionality



Location Singapore Site Area Approx. 12,000m² (129,000 sq. ft) Total Floor Area Approx. 58,800n (632,300 sq. ft) Building Uses Residential Completion 2015 **Developing Entities** Limited

Leasable Area Approx. 18,500m² (199,000 sq. ft)

Building Uses

Office, retail

Completion

2003

CapitaLand Singapore 65% Mitsubishi Estate Asia Pte. Ltd. SHIMIZU CORPORATION 10%

Central Saint Giles

An office / residential / retail development distinctive for its bright facade



Location London, U.K.
Owner Central Saint Giles Limited Partners
Ownership Percentage Mitsubishi Estate London Limited Legal & General
Site Area Approx. 7,900m ² (85,000 sq. ft)

Number of Floors 11 floors aboveground 2 floors belowground Leasable Area Office Building (office floor area): Approx. 38,800m² (417,600 sq. ft) **Building Uses** Office, residential, retail Completion

Taiwan Nangang Complex Development Project

Taiwan's first integrated development project to feature offices, commercial facilities, and a hotel

50%



Schedule

Zhongxiao East Road, Taipei, Taiwan Site Area Approx. 67,200m² (723,300 sq. ft) Number of Floors Office, hotel : 30 floors aboveground Retail facilities : 14 floors aboveground Parking : 12 floors aboveground Parking

Total Floor Area (Including Office,

Hotel, Retail Facilities, and Parking)

Approx. 196,800m² (2,118,400 sq. ft)

Locatior

commenced December 2014 : Operations commenced at commercial zone CITYLINK at Nangang Station October 2015 : Office commenced operations December 2015 : Hotel commenced opreartions

December 2012 : Construction

MARUNOUCHI BY THE NUMBERS

Marunouchi is an international business center that lies between Tokyo Station and the Tokyo Imperial Palace. Mitsubishi Estate owns and manages approximately 30 office buildings in the district that is the workplace of some 230,000 office workers.



- 2. Otemachi-Marunouchi-Yurakucho (OMY) District Redevelopment Project Council
- "The Council for Area Development and Management of Otemachi, Marunouchi, and Yurakucho 2016"
- 3. Number of listed companies on the "First and Second sections of major exchanges as well as companies only listed on regional exchanges," with head offices in the Otemachi, Marunouchi, Yurakucho area

LEASING PROPERTIES



OFFICE BUILDING BUSINESS

Properties for which construction was completed as of July 2016

Principal Buildings Held

ound) Completion
1958
1958
1963
1963
1964
1965
1966
1966
-

Building name	Total floor area (m²)	Leasable area* (m²)	Number of floors (aboveground / belowground)	Completion
Shin-Yurakucho Bldg.	83,700	49,100	14 floors / 4 floors	1967
JFE Shoji Bldg.	14,300	10,500	13 floors / 3 floors	1972
Mitsubishi Bldg.	60,400	37,700	15 floors / 4 floors	1973
Kishimoto Bldg.	34,000	9,500	11 floors / 2 floors	1980
Shin-Nisseki Bldg.	26,600	6,200	11 floors / 2 floors	1981
Hibiya Kokusai Bldg.	128,400	69,800	31 floors / 5 floors	1981
Tokyo Ginko Kyokai Bldg.	32,600	11,300	20 floors / 4 floors	1993
Marunouchi Bldg.	159,800	74,100	37 floors / 4 floors	2002
Mitsubishi UFJ Trust and Banking Bldg.	109,900	39,600	30 floors / 4 floors	2003
Marunouchi Kitaguchi Bldg.	65,600	52,500	29 floors / 4 floors	2004
Tokyo Bldg.	149,300	81,600	33 floors / 4 floors	2005
Shin-Marunouchi Bldg.	195,400	99,800	38 floors / 4 floors	2007
JA Bldg.	79,700	33,000	37 floors / 3 floors	2009
Keidanren Kaikan	54,700	15,400	23 floors / 4 floors	2009
Marunouchi Park Bldg.	195,600	115,600	34 floors / 4 floors	2009
Marunouchi Eiraku Bldg.	139,700	48,900	27 floors / 4 floors	2012
OTEMACHI FINANCIAL CITY North Tower South Tower	109,600 133,200	27,200 58,900	31 floors / 4 floors 35 floors / 4 floors	2012 2012
Otemon Tower · JX Bldg.	107,800	44,500	22 floors / 5 floors	2015
OTEMACHI FINANCIAL CITY GRAND CUBE	193,800	116,500	31 floors / 3 floors	2016
TOKYO: NIHONBASHI				
Mitsubishi Jushi Bldg.	18,200	11,400	9 floors / 3 floors	1965
ΤΟΚΥΟ: ΑΚΑ\$ΑΚΑ				
Kokusai Shin-Akasaka Bldg.	81,200	46,000	24 floors / 3 floors	1980
Sanno Park Tower	219,200	122,800	44 floors/ 4 floors	2000
ΤΟΚΥΟ: ΑΟΥΑΜΑ				
Shin-Aoyama Bldg.	101,600	59,500	23 floors / 4 floors	1978
ΤΟΚΥΟ: ΜΙΤΑ				
Mita Kokusai Bldg.	111,700	76,400	26 floors / 3 floors	1975
TOKYO: SHINJUKU				
Shinjuku Front Tower	94,000	49,100	35 floors / 2 floors	2011
Shinjuku Eastside Square	170,200	117,400	20 floors / 2 floors	2012
TOKYO: TOYOSU				
Toyosu Front	107,000	72,600	15 floors / 2 floors	2010

* Total area of floor space that can be rented to tenant companies and floor space we use ourselves

* Stations with the same name on different lines are counted in

number of lines

Building name	Total floor area (m²)	Leasable area*1 (m²)	Number of floors (aboveground / belowground)	Completion
ҮОКОНАМА				
Yokohama Landmark Tower	392,900	215,400	70 floors / 4 floors	1993
SAPPORO				
Hokkaido Bldg.	26,000	18,400	9 floors / 2 floors	1962
SENDAI				
Sendai Park Bldg.	19,700	11,900	12 floors / 2 floors	1996
NAGOYA				
Dai Nagoya Building	148,100	81,200	34 floors / 4 floors	2016
OSAKA				
Grand Front Osaka				
Tower A	187,800	72,700*2	38 floors / 3 floors	2013
Tower B	295,100	72,800*2	38 floors / 3 floors	2013
Tower C	299,100	6,900 ^{*2}	33 floors / 3 floors	
HIROSHIMA				
Hiroshima Park Bldg.	14,400	9,200	12 floors / 1 floor	1989

Principal Subleased Buildings

Building name	Total floor area (m²)	Leasable area ^{*1} (m ²)	Number of floors (aboveground / belowground)	Completion
ТОКҮО				
Asahi Life Insurance Otemachi Bldg.	49,300	28,400	29 floors / 4 floors	1971
Palace Bldg.	66,850	43,200	23 floors / 4 floors	2012
JP TOWER	212,000	93,100	38 floors / 4 floors	2012

Principal Buildings Owned by Consolidated Subsidiaries of Mitsubishi Estate

Building name	Location	Total floor area (m²)	Leasable area (m²)	Number of floors (aboveground / belowground)	Completion
Tokyo Kotsu Kaikan Bldg.	Chiyoda-ku, Tokyo	65,100	18,300*2	15 floors / 4 floors	1965
Yurakucho Ekimae Bldg. (ITOCiA)	Chiyoda-ku, Tokyo	71,100	24,400	21 floors / 4 floors	2007
Sunshine 60	Toshima-ku, Tokyo	190,600	114,400*2	60 floors / 5 floors	1978
Toyosu Foresia	Koto-ku, Tokyo	101,500	67,100	16 floors / 2 floors	2014

LIFESTYLE PROPERTY BUSINESS

Principal Properties Held

Building name	Total floor area (m²)	Store area (m²)	Number of floors (aboveground / belowground)	Completion
Yokohama Sky Bldg.	102,100	19,500*2	30 floors / 3 floors	1996
GOTEMBA PREMIUM OUTLETS®	49,900	44,600	1 floor	2000
AQUA CITY ODAIBA	94,000	42,500	9 floors / 1 floor	2000

*1. Total area of floor space that can be rented to tenant companies and floor space we use ourselves *2. Office floor area

The Mitsubishi Estate Group's international business engages in real estate leasing and development in various cities in the United States and in Europe. The Group also participates in a number of office building and condominium development projects in locations throughout Asia.



OVERSEAS LEASING BUILDINGS

Properties for which construction was completed as of April 2016

Principal Buildings Held

Building name	Location	Total floor area (m²)	Leasable area* (m²)	Number of floors (aboveground / belowground)	Completion
1271 Avenue of the Americas	Manhattan, New York State	181,000	7,600	47 floors / 3 floors	1959
1221 Avenue of the Americas	Manhattan, New York State	239,500	10,100	51 floors / 5 floors	1972
28 State Street	Boston, Massachusetts	53,200	3,100	40 floors / 3 floors	1968
Warwick Court	London	18,500	3,300	8 floors / 2 floors	2003
Central Saint Giles	London	38,800*	7,900	11 floors / 2 floors	2010
150 Leadenhall Street	London	5,200	1,000	8 floors / 2 floors	1977
6-8 Bishopsgate	London	13,900	1,700	23 floors / 2 floors	1979
1 Victoria Street	London	31,200	7,900	9 floors / 3 floors	1960s
Clive House	London	8,000	1,800	8 floors / 1 floor	1950s
8 Finsbury Circus	London	15,700	2,200	9 floors / 2 floors	2016
46 Rue La Boétie	Paris	2,400	580	9 floors	1964

* Office floor area