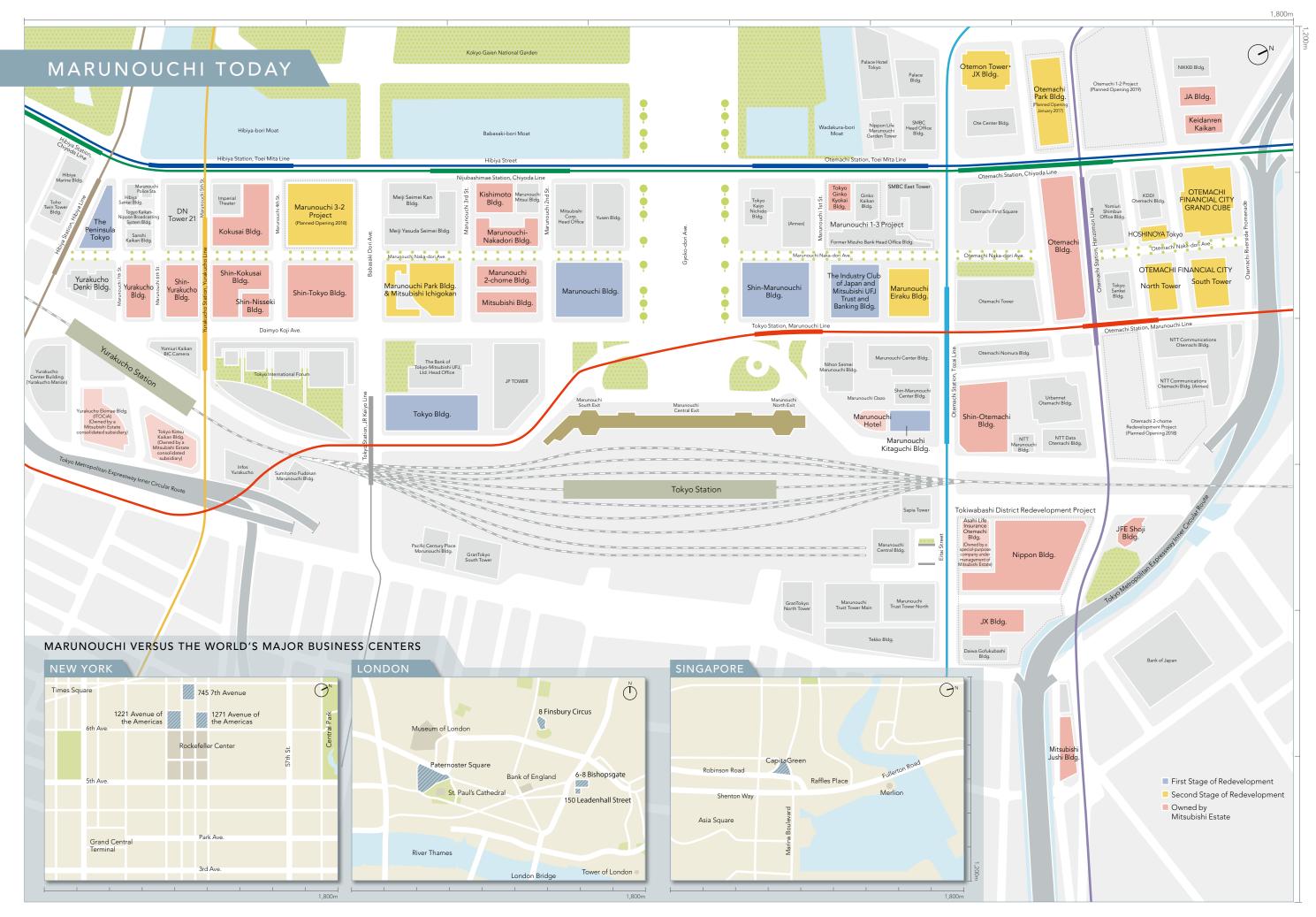


MITSUBISHI ESTATE CO., LTD. ASSET BOOK

A MITSUBISHI ESTATE CO., LTD.

Otemachi Building, 6-1, Otemachi 1-chome, Chiyoda-ku, Tokyo 100-8133, Japan http://www.mec.co.jp/index_e.html





Marunouchi District Development Goes On

—As it has in the past, as it will 100 years from now

1890

Starting from Scratch

Purchase of Marunouchi Land and Vision of a Major Business Center



1890 1900 1910 1920 1930 1940 1950 1960 1970 1980 1990

The history of Tokyo's Marunouchi district began in 1890 when Yanosuke Iwasaki purchased the Marunouchi area at the request of the Meiji government of Japan.

At the time, the area was an expanse of flat, grassy fields that became known as Mitsubishigahara, or Mitsubishi Fields. Iwasaki's reasoning behind this acquisition was his belief that for Japan to become a modern nation, the country needed a business center such as that of New York or London. The purchase price was ¥1.28 million, about three times Tokyo's annual budget at the time-a massive sum that speaks to the boldness and inspiration of Iwasaki's decision.

1998-2007 Third Phase of Development

(First Stage of the Marunouchi Redevelopment Project)

Turning Marunouchi into a Vibrant and Bustling District

2000

In 1998, Mitsubishi Estate began to redevelop the area around Tokyo Station in the first stage of its Marunouchi Redevelopment Project. Based on the concept of "Pursuing diverse and multifunctional urban development," the project aimed to create a landscape that would give a new image to the area, which had up until then been purely a business area

Starting with the completion of the Marunouchi Building in 2002, Mitsubishi Estate rebuilt six buildings in line with the new concept. Moreover, we widened the sidewalks of Naka-dori Avenue from six meters to seven meters, began holding seasonal events, and took other measures to transform the district into a space with a vibrant and bustling atmosphere.



2001

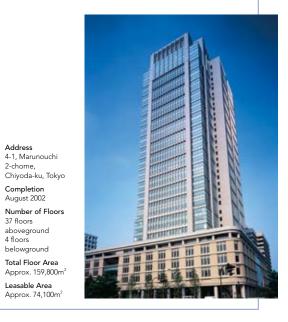
Address

1-chome

30 floors

1998

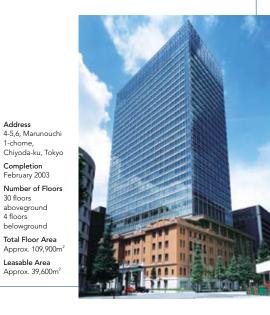
1000



The Industry Club of Japan and Mitsubishi UFJ Trust and Banking Building

2002

Part of the historical building was retained and integrated into the new office building



1890s-1950s First Phase of Development

Dawning of a Full-Scale **Business Center Development**

The construction of the district's first modern office building, Mitsubishi Ichigokan, was completed in 1894. Soon after, three-story redbrick office buildings began springing up, resulting in the area becoming known as the "London Block."

Following the opening of Tokyo Station in 1914, the district was further developed as a business center. Americanstyle large reinforced concrete buildings lined the streets. Along with the more functional look, the area was renamed the "New York Block."





An Abundance of Large-Capacity Office Buildings Reflecting a Period of Rapid Economic Growth

As Japan entered an era of high economic growth, there was a sharp increase in demand for office space. Through the Marunouchi remodeling plan that began in 1959, the district was rebuilt with large-scale office buildings providing a considerable supply of highly integrated office space. Sixteen such buildings were constructed, increasing the total available floor space by more than five times. In addition, Naka-dori Avenue, stretching from north to south through the Marunouchi district, was widened from 13 meters to 21 meters.

The 1980s marked the appearance of high-rise buildings more than 100 meters tall in the district. However, even amid this changing skyline, the Marunouchi district remained a business center with beautiful scenic views of the waters and green woods of the Imperial Palace.

Marunouchi Building

The building that set the stage for the transformation of Marunouchi

2003



5

2013



Address Total Floor Area 1-2, Otemach Approx. 107,800m 1-chome, Chivoda-ku, l easable Area Tokyo Completion November 2015 Number of Floors 22 floors aboveground 5 floors belowground

Completion Approx. 44,500m April 2016 Main Uses Office, retail, GRAND CUBE: parking, othe Hotel

Otemon Tower JX Building

Including a water purification facility for the Imperial Palace moat, the first of its kind to be operated by a private-sector venture

2015



Total Floor Area 9-1, 2, Otemachi 1-chome GRAND CUBE: Chivoda-ku, Tokvo Approx, 193,800m Leasable Area GRAND CUBE Approx. 116.500m Number of Floors Main Uses 31 floors aboveground Office, retail, hotel, parking, 4 floors belowground large-scale bicycle parking, district heating and cooling 18 floors aboveground facilities, other

OTEMACHI FINANCIAL CITY GRAND CUBE / Hotel

3 floors belowground

2016

Fully equipped with a variety of business support facilities to strengthen Marunouchi's international competitiveness

2017 0

2018



Address Total Floor Area 1-1, Otemachi 1-chom Approx. 149,000m Chiyoda-ku, Tokyo Leasable Area Completion Approx. 62,500m² Scheduled for Main Uses completion in Office, retail, January 2017 service apartments Number of Floors parking, district heating and cooling facilities, 29 floors aboveground 5 floors belowground othe

Otemachi Park Building

Introducing housing facilities to strengthen the area's function as an international business center

2020

2019

Tokiwabashi District

Redevelopment Project

A large-scale redevelopment

adjacent to Tokyo Station

encompassing over three hectares

2014

Marunouchi 3-2 Project

The broader and more comprehensive Marunouchi Redevelopment Project has also spread to the Yurakucho district



| Total Floor Area Approx. 173,000 | | | | |
|-------------------------------------|--|--|--|--|
| Main Uses | | | | |
| Office, retail, | | | | |
| conference room, | | | | |
| banquet, parking, | | | | |
| other | | | | |
| | | | | |

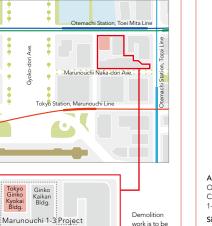
Marunouchi 1-3 Project Enhancing the capabilities of

Tokyo Ginko Kyokai Bldg.

Former Mizuho Bank Head Office Bldg

• • • • • • •

the Otemachi/Marunouchi/ Yurakucho district as an international financial center



completed

second half

of fiscal 2017

in the



Address Completion of Construction (Scheduled) Otemachi 2-chome Chiyoda-ku and, Yaesu Building A: FY2022 1-chome, Chuo-ku, Tokvo Building B: FY2028 Building C: FY2028 Site Area Building D: FY2023 Approx. 31,400m² Total Floor Area Approx. 680.000n

Applying the Know-How Gleaned from Developing the Marunouchi District to a Range of Projects in Major Japanese Cities

Drawing on the know-how and experience gained from developing the Marunouchi district, Mitsubishi Estate is setting up an asset portfolio of quality real estate assets in Osaka, Nagoya, and other major cities in Japan. Currently, we are pursuing the development of multipurpose and commercial buildings utilizing the area management method. Mitsubishi Estate continues to meet the challenge of creating new value by orchestrating enjoyable working and recreational experiences and spaces.

Dai Nagoya Building

Modernizing the half-century-old area in front of Nagoya Station



Address 28-12, Meieki 3-chome, Nakamura-ku, Nagoya Completion October 2015 Number of Floors 34 floors aboveground 4 floors belowground Total Floor Area Approx. 148,100m² Leasable Area Approx. 81,200m²

Grand Front Osaka

The new gateway to western Japan is attracting people from Japan and around the world



Address 4-20, 3-1 Ofuka-cho, Kita-ku Osaka Completion March 2013 Number of Floors South Annex: Tower A 38 floors aboveground 3 floors belowground North Annex Tower B: 38 floors aboveground 3 floors belowaround

Address

Opening April 2000

7-1 Daiba 1-chome

Minato-ku, Tokyo

AQUA CITY ODAIBA

malls, overlooking Tokyo Bay

33 floors aboveground 3 floors belowground Owners' Tower: 48 floors aboveground 1 floor belowground Total Floor Area Tower A: Approx. 187,800m² Tower B, C: Approx. 295,100m² Leasable Area Tower A: Approx. 72,700m² Tower B: Approx. 72,800m² Tower C: Approx. 6,900m²

Tower C.

GOTEMBA PREMIUM OUTLETS®

One of Japan's largest outlet malls, with streets that give the impression of an overseas resort



1 floor aboveground

Approx. 406,500m²

Site Area

Total Floor Area Approx, 49,900m Store Area Approx. 44,600m² 9 floors aboveground 1 floor belowground Site Area Approx, 25,000m

Japanese largest class of entertainment shopping

Total Floor Area Approx, 94,000m Store Area Approx. 42,500m²

MITSUBISHI ESTATE CO., LTD.

Address

Opening

1312 Fukazawa

1st: July 2000

2nd: July 2003

3rd: March 2008

Gotemba City, Shizuoka

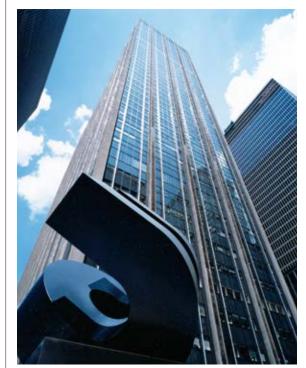
Expanding Business through Progressive Global Development

Mitsubishi Estate's business is not limited to Japan. We have been engaging in office leasing and real estate development businesses mainly in New York City and London since establishing local companies in the United States in 1972 and the United Kingdom in 1986. In recent years, we have expanded into Asia, focusing on Singapore and China, where the economy is growing rapidly. Going forward, we will expand business overseas by maximizing the use of the network we have built and the accomplishments we have achieved up to this point.

NEW YORK

1271 Avenue of the Americas

A symbol of Manhattan, a cultural mecca that continues to influence the world

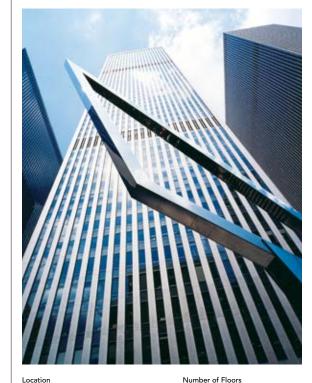


Location New York, U.S.A. Owner Rockefeller Center North, Inc. Ownership Percentage Rockefeller Group 100% Site Area Approx. 7,600m² (81,800 sq. ft)

| Number of Floors 47 floors aboveground 3 floors belowground |
|--|
| L easable Area Approx. 181,000m² (1,948,000 sq. ft) |
| Building Uses Office, retail |
| Completion 1959 |

1221 Avenue of the Americas

Located in the heart of Manhattan, where global companies and financial institutions are concentrated



New York, U.S.A.

Ownership Percentage

Rockefeller Group

Owner Rock-1221, Inc

Other

Site Area

Number of Floors 51 floors aboveground 5 floors belowground Leasable Area Approx. 239,500m² (2,578,000 sq. ft) **Building Uses** Office, retai Completion 1972 Approx. 10,100m² (108,700 sq. ft)

LONDON

Paternoster Square

The perfect combination of history and functionality located in the City of London



| | Warwick Court |
|-------------------------------------|---|
| Location London, U.K. | Site Area Approx. 3,300m ² |
| Owner | (35,500 sq. ft) |
| Mitsubishi Estate London Limited | Number of Floors 8 floors abovegroun |
| Ownership Percentage | 2 floors belowgroun |
| Mitsubishi Estate London | |
| Limited 100% | |

SINGAPORE

Sky Habitat

A condominium complex that combines a striking design and state-of-the-art functionality



Location Singapore Site Area Approx. 12,000m² (129,000 sq. ft) Total Floor Area Approx. 58,800n (632,300 sq. ft) Building Uses Residential Completion 2015 **Developing Entities** Limited

Leasable Area Approx. 18,500m² (199,000 sq. ft)

Building Uses

Office, retail

Completion

2003

CapitaLand Singapore 65% Mitsubishi Estate Asia Pte. Ltd. SHIMIZU CORPORATION 10%

Central Saint Giles

An office / residential / retail development distinctive for its bright facade



| Location London, U.K. |
|---|
| Owner Central Saint Giles Limited Partners |
| Ownership Percentage Mitsubishi Estate London Limited Legal & General |
| Site Area Approx. 7,900m ² (85,000 sq. ft) |
| |

Number of Floors 11 floors aboveground 2 floors belowground Leasable Area Office Building (office floor area): Approx. 38,800m² (417,600 sq. ft) **Building Uses** Office, residential, retail Completion

Taiwan Nangang Complex Development Project

Taiwan's first integrated development project to feature offices, commercial facilities, and a hotel

50%



Schedule

Zhongxiao East Road, Taipei, Taiwan Site Area Approx. 67,200m² (723,300 sq. ft) Number of Floors Office, hotel : 30 floors aboveground Retail facilities : 14 floors aboveground Parking : 12 floors aboveground Parking

Total Floor Area (Including Office,

Hotel, Retail Facilities, and Parking)

Approx. 196,800m² (2,118,400 sq. ft)

Locatior

commenced December 2014 : Operations commenced at commercial zone CITYLINK at Nangang Station October 2015 : Office commenced operations December 2015 : Hotel commenced opreartions

December 2012 : Construction

MARUNOUCHI BY THE NUMBERS

Marunouchi is an international business center that lies between Tokyo Station and the Tokyo Imperial Palace. Mitsubishi Estate owns and manages approximately 30 office buildings in the district that is the workplace of some 230,000 office workers.



- 2. Otemachi-Marunouchi-Yurakucho (OMY) District Redevelopment Project Council
- "The Council for Area Development and Management of Otemachi, Marunouchi, and Yurakucho 2016"
- 3. Number of listed companies on the "First and Second sections of major exchanges as well as companies only listed on regional exchanges," with head offices in the Otemachi, Marunouchi, Yurakucho area

LEASING PROPERTIES



OFFICE BUILDING BUSINESS

Properties for which construction was completed as of July 2016

Principal Buildings Held

| ound) Completion |
|------------------|
| |
| 1958 |
| 1958 |
| 1963 |
| 1963 |
| 1964 |
| 1965 |
| 1966 |
| 1966 |
| - |

| Building name | Total floor area (m²) | Leasable area* (m²) | Number of floors (aboveground / belowground) | Completion |
|---|-----------------------|---------------------|---|--------------|
| Shin-Yurakucho Bldg. | 83,700 | 49,100 | 14 floors / 4 floors | 1967 |
| JFE Shoji Bldg. | 14,300 | 10,500 | 13 floors / 3 floors | 1972 |
| Mitsubishi Bldg. | 60,400 | 37,700 | 15 floors / 4 floors | 1973 |
| Kishimoto Bldg. | 34,000 | 9,500 | 11 floors / 2 floors | 1980 |
| Shin-Nisseki Bldg. | 26,600 | 6,200 | 11 floors / 2 floors | 1981 |
| Hibiya Kokusai Bldg. | 128,400 | 69,800 | 31 floors / 5 floors | 1981 |
| Tokyo Ginko Kyokai Bldg. | 32,600 | 11,300 | 20 floors / 4 floors | 1993 |
| Marunouchi Bldg. | 159,800 | 74,100 | 37 floors / 4 floors | 2002 |
| Mitsubishi UFJ Trust and Banking Bldg. | 109,900 | 39,600 | 30 floors / 4 floors | 2003 |
| Marunouchi Kitaguchi Bldg. | 65,600 | 52,500 | 29 floors / 4 floors | 2004 |
| Tokyo Bldg. | 149,300 | 81,600 | 33 floors / 4 floors | 2005 |
| Shin-Marunouchi Bldg. | 195,400 | 99,800 | 38 floors / 4 floors | 2007 |
| JA Bldg. | 79,700 | 33,000 | 37 floors / 3 floors | 2009 |
| Keidanren Kaikan | 54,700 | 15,400 | 23 floors / 4 floors | 2009 |
| Marunouchi Park Bldg. | 195,600 | 115,600 | 34 floors / 4 floors | 2009 |
| Marunouchi Eiraku Bldg. | 139,700 | 48,900 | 27 floors / 4 floors | 2012 |
| OTEMACHI FINANCIAL CITY North Tower South Tower | 109,600 133,200 | 27,200 58,900 | 31 floors / 4 floors 35 floors / 4 floors | 2012 2012 |
| Otemon Tower · JX Bldg. | 107,800 | 44,500 | 22 floors / 5 floors | 2015 |
| OTEMACHI FINANCIAL CITY GRAND CUBE | 193,800 | 116,500 | 31 floors / 3 floors | 2016 |
| TOKYO: NIHONBASHI | | | | |
| Mitsubishi Jushi Bldg. | 18,200 | 11,400 | 9 floors / 3 floors | 1965 |
| ΤΟΚΥΟ: ΑΚΑ\$ΑΚΑ | | | | |
| Kokusai Shin-Akasaka Bldg. | 81,200 | 46,000 | 24 floors / 3 floors | 1980 |
| Sanno Park Tower | 219,200 | 122,800 | 44 floors/ 4 floors | 2000 |
| ΤΟΚΥΟ: ΑΟΥΑΜΑ | | | | |
| Shin-Aoyama Bldg. | 101,600 | 59,500 | 23 floors / 4 floors | 1978 |
| ΤΟΚΥΟ: ΜΙΤΑ | | | | |
| Mita Kokusai Bldg. | 111,700 | 76,400 | 26 floors / 3 floors | 1975 |
| TOKYO: SHINJUKU | | | | |
| Shinjuku Front Tower | 94,000 | 49,100 | 35 floors / 2 floors | 2011 |
| Shinjuku Eastside Square | 170,200 | 117,400 | 20 floors / 2 floors | 2012 |
| TOKYO: TOYOSU | | | | |
| Toyosu Front | 107,000 | 72,600 | 15 floors / 2 floors | 2010 |

* Total area of floor space that can be rented to tenant companies and floor space we use ourselves

* Stations with the same name on different lines are counted in

number of lines

| Building name | Total floor area (m²) | Leasable area*1 (m²) | Number of floors (aboveground / belowground) | Completion |
|-------------------------|-----------------------|----------------------|---|------------|
| ҮОКОНАМА | | | | |
| Yokohama Landmark Tower | 392,900 | 215,400 | 70 floors / 4 floors | 1993 |
| SAPPORO | | | | |
| Hokkaido Bldg. | 26,000 | 18,400 | 9 floors / 2 floors | 1962 |
| SENDAI | | | | |
| Sendai Park Bldg. | 19,700 | 11,900 | 12 floors / 2 floors | 1996 |
| NAGOYA | | | | |
| Dai Nagoya Building | 148,100 | 81,200 | 34 floors / 4 floors | 2016 |
| OSAKA | | | | |
| Grand Front Osaka | | | | |
| Tower A | 187,800 | 72,700*2 | 38 floors / 3 floors | 2013 |
| Tower B | 295,100 | 72,800*2 | 38 floors / 3 floors | 2013 |
| Tower C | 299,100 | 6,900 ^{*2} | 33 floors / 3 floors | |
| HIROSHIMA | | | | |
| Hiroshima Park Bldg. | 14,400 | 9,200 | 12 floors / 1 floor | 1989 |

Principal Subleased Buildings

| Building name | Total floor area (m²) | Leasable area ^{*1} (m ²) | Number of floors (aboveground / belowground) | Completion |
|-------------------------------------|-----------------------|---|---|------------|
| ТОКҮО | | | | |
| Asahi Life Insurance Otemachi Bldg. | 49,300 | 28,400 | 29 floors / 4 floors | 1971 |
| Palace Bldg. | 66,850 | 43,200 | 23 floors / 4 floors | 2012 |
| JP TOWER | 212,000 | 93,100 | 38 floors / 4 floors | 2012 |

Principal Buildings Owned by Consolidated Subsidiaries of Mitsubishi Estate

| Building name | Location | Total floor area (m²) | Leasable area (m²) | Number of floors (aboveground / belowground) | Completion |
|---------------------------------|-------------------|--------------------------|-----------------------|---|------------|
| Tokyo Kotsu Kaikan Bldg. | Chiyoda-ku, Tokyo | 65,100 | 18,300*2 | 15 floors / 4 floors | 1965 |
| Yurakucho Ekimae Bldg. (ITOCiA) | Chiyoda-ku, Tokyo | 71,100 | 24,400 | 21 floors / 4 floors | 2007 |
| Sunshine 60 | Toshima-ku, Tokyo | 190,600 | 114,400*2 | 60 floors / 5 floors | 1978 |
| Toyosu Foresia | Koto-ku, Tokyo | 101,500 | 67,100 | 16 floors / 2 floors | 2014 |

LIFESTYLE PROPERTY BUSINESS

Principal Properties Held

| Building name | Total floor area (m²) | Store area (m²) | Number of floors (aboveground / belowground) | Completion |
|--------------------------|-----------------------|-----------------|---|------------|
| Yokohama Sky Bldg. | 102,100 | 19,500*2 | 30 floors / 3 floors | 1996 |
| GOTEMBA PREMIUM OUTLETS® | 49,900 | 44,600 | 1 floor | 2000 |
| AQUA CITY ODAIBA | 94,000 | 42,500 | 9 floors / 1 floor | 2000 |
| | | | | |

*1. Total area of floor space that can be rented to tenant companies and floor space we use ourselves *2. Office floor area

The Mitsubishi Estate Group's international business engages in real estate leasing and development in various cities in the United States and in Europe. The Group also participates in a number of office building and condominium development projects in locations throughout Asia.



OVERSEAS LEASING BUILDINGS

Properties for which construction was completed as of April 2016

Principal Buildings Held

| Building name | Location | Total floor area (m²) | Leasable area* (m²) | Number of floors (aboveground / belowground) | Completion |
|-----------------------------|---------------------------|-----------------------|---------------------|---|------------|
| 1271 Avenue of the Americas | Manhattan, New York State | 181,000 | 7,600 | 47 floors / 3 floors | 1959 |
| 1221 Avenue of the Americas | Manhattan, New York State | 239,500 | 10,100 | 51 floors / 5 floors | 1972 |
| 28 State Street | Boston, Massachusetts | 53,200 | 3,100 | 40 floors / 3 floors | 1968 |
| Warwick Court | London | 18,500 | 3,300 | 8 floors / 2 floors | 2003 |
| Central Saint Giles | London | 38,800* | 7,900 | 11 floors / 2 floors | 2010 |
| 150 Leadenhall Street | London | 5,200 | 1,000 | 8 floors / 2 floors | 1977 |
| 6-8 Bishopsgate | London | 13,900 | 1,700 | 23 floors / 2 floors | 1979 |
| 1 Victoria Street | London | 31,200 | 7,900 | 9 floors / 3 floors | 1960s |
| Clive House | London | 8,000 | 1,800 | 8 floors / 1 floor | 1950s |
| 8 Finsbury Circus | London | 15,700 | 2,200 | 9 floors / 2 floors | 2016 |
| 46 Rue La Boétie | Paris | 2,400 | 580 | 9 floors | 1964 |
| | | | | | |

* Office floor area