

June 28, 2018

To whom it may concern:

Company Name: Mitsubishi Estate Co., Ltd.
Representative: Junichi Yoshida
President and Chief Executive Officer
Code Number: 8802
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General Manager
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Change of Member of Independent Committee Established under Countermeasures to Large-Scale Acquisitions of Mitsubishi Estate Co., Ltd. Shares (Takeover Defense Measures)

Mitsubishi Estate Co., Ltd. (the “Company”) hereby announces that Isao Matsuhashi (Outside Director of the Company), a member of the Independent Committee established under the “Countermeasures to Large-Scale Acquisitions of Mitsubishi Estate Co., Ltd. Shares (Takeover Defense Measures)”, the renewal of which was approved at the 117th ordinary general meeting of shareholders of the Company held on June 29, 2016, resigned from his positions as Director and member of the Independent Committee effective as of the conclusion of the 119th ordinary general meeting of shareholders of the Company held today.

The Company thus informs you that, due to the above resignation, the Board of Directors of the Company decided at its meeting held today to appoint a new member of the Independent Committee as described below.

1. Newly Appointed Member of Independent Committee

Masaaki Shirakawa

Career Summary

Sep. 27, 1949	Born
Apr. 1972	Joined Bank of Japan
Jul. 2002	Executive Director, Bank of Japan
Jul. 2006	Professor, Kyoto University School of Government
Mar. 2008	Deputy Governor, Bank of Japan
Apr. 2008	Governor, Bank of Japan

Mar. 2013 Retired from Bank of Japan
Jun. 2016 Director of the Company (current position)

Masaaki Shirakawa is an Outside Director of the Company as stipulated in Article 2, Item 15 of the Companies Act, and the Company has notified the Tokyo Stock Exchange that he is an independent director of the Company as stipulated in Article 436-2, Paragraph 1 of the Securities Listing Regulations of the Tokyo Stock Exchange.

Masaaki Shirakawa does not have any special interests in the Company.

2. Date of Appointment

June 28, 2018

3. Term of Office

Until the conclusion of the 120th ordinary general meeting of shareholders of the Company to be held in late June 2019.

(End)

(Reference)

Members of Independent Committee from and after June 28, 2018:

Shin Ebihara (Outside Director)

Shu Tomioka (Outside Director)

Masaaki Shirakawa (Outside Director) (Newly appointed)