

October 21, 2008

To whom it may concern:

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### **Notice Concerning Dissolution of Consolidated Subsidiary Companies**

Mitsubishi Estate Co., Ltd. (hereafter “Mitsubishi Estate”) has today announced that it will dissolve seven companies wholly owned by consolidated subsidiary Rockefeller Group Development Corp. (of which Mitsubishi Estate holds a 100% equity stake). The subsidiaries to be dissolved are Rock-Winchester, LLC, Rock-Santa Ana LLC, Rock-Valencia, LLC, Rock-Polo Alto LLC, Rock-Polo Alto II LLC, University Palms, LLC and Ravenswood Palms, LLC. It will also dissolve Rock/Exit 8A GP LLC, a wholly owned subsidiary of consolidated subsidiary Rock-Morris, Inc. (of which Mitsubishi Estate holds a 100% equity stake) and Rock/Exit 8A LP LLC, a wholly owned subsidiary of consolidated subsidiary Rock-Miramar, Inc. (of which Mitsubishi Estate holds a 100% equity stake). Details are as follows.

#### 1. Background Leading to Dissolution

- (1) Rock-Winchester, LLC owned an office building in San Jose, California, the United States. However, the company ceased business operations after the sale of the relevant building in September 2005. Accordingly, the company will be dissolved.
- (2) Rock-Santa Ana LLC and Rock-Valencia, LLC owned a building (data center) in Santa Ana, California, the United States. However, the company ceased business operations after the sale of the relevant building in December 2006. Accordingly, these companies will be dissolved.
- (3) Rock-Polo Alto LLC, Rock-Polo Alto II LLC, University Palms, LLC and Ravenswood Palms, LLC owned property for planned building construction in Palo Alto, California, the United States. However, the project was not realized, and business activities were not conducted after the sale of the relevant property in August 2007. Accordingly, these companies will be dissolved.
- (4) Rock/Exit 8A GP LLC and Rock/Exit 8A LP LLC owned partnership equity for distribution facilities developed in New Jersey, the United States. However, the

company ceased business operations after the sale of the relevant equity in December 2007. Accordingly, these companies will be dissolved.

## 2. Profile of Subsidiaries for Dissolution

### (1) Rock-Winchester, LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

### (2) Rock-Santa Ana LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

### (3) Rock-Valencia, LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 85%

### (4) Rock-Polo Alto LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

### (5) Rock-Polo Alto II LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

### (6) University Palms, LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rock-Polo Alto LLC (Mitsubishi Estate equity stake: 100%): 50%

### (7) Ravenswood Palms, LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rock-Polo Alto II LLC (Mitsubishi Estate equity stake: 100%): 50%

### (8) Rock/Exit 8A GP LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rock-Morris, Inc. (Mitsubishi Estate equity stake: 100%): 100%

### (9) Rock/Exit 8A LP LLC

Location 1221 Avenue of the Americas, New York, NY, 10020  
Representative Gisele F. deChabert  
Capital investment US\$0  
Investment composition Rock-Miramar, Inc. (Mitsubishi Estate equity stake: 100%): 100%

3. Planned Dissolution Schedule

Official dissolution will follow completion of dissolution procedures.

4. Impact on Mitsubishi Estate Performance

Mitsubishi Estate expects no material impact on its performance due to dissolution of these consolidated subsidiaries.