

September 26, 2008

To whom it may concern

Mitsubishi Estate Co., Ltd.

**Business Operating Base in Singapore, Mitsubishi Estate Asia,
to Commence Operations October 15**

Mitsubishi Estate Co., Ltd. (hereafter referred to as “MEC”), which recently announced that it would be establishing a locally incorporated company in Singapore, today announced that the newly established company will commence operations on October 15, 2008. Mitsubishi Estate Asia will serve as MEC’s operating base in Asia, complementing its offices in the United States and United Kingdom. Details of the new company are provided below.

1. Profile of Locally Incorporated Company

Company name: Mitsubishi Estate Asia Pte. Ltd.

Capital: SGD 3 million (approx. ¥230 million)

Representative: President, Takashi Utagawa

Address: 6 Battery Road, Singapore 049909

Staff numbers: Initially 3–4 (2 residents, 1–2 locally hired)

Date of start of operations: October 15, 2008