



July 15, 2008

To whom it may concern:

Company name: Mitsubishi Estate Co., Ltd.
Representative: Keiji Kimura, President
and Chief Executive Officer
Securities code: 8802
Contact: Koji Kiyosawa,
Executive Officer,
General Manager,
Corporate Communications Department
Telephone: +81-3-3287-5200

Notice Concerning Dissolution of Consolidated Subsidiary Companies

Mitsubishi Estate Co., Ltd. (hereafter “Mitsubishi Estate”) has today announced that it will dissolve four companies wholly owned by consolidated subsidiary Rockefeller Group Development Corp. (of which Mitsubishi Estate holds a 100% equity stake). The subsidiaries to be dissolved are Rock & Wohl El Monte, LLC., Rock-Bedford, LLC., Rock-Hallmark, LLC. and Rock-Windsor, LLC. It will also dissolve four wholly owned subsidiaries of consolidated subsidiary Rock-Miramar, Inc. (of which Mitsubishi Estate holds a 100% equity stake). These companies are RG-Katy GP, LLC., RG-Katy LP, LLC., Rock-Manvel GP, LLC. and Rock-Manvel LP, LLC. Mitsubishi Estate has thus commenced the process of dissolution, with details as follows.

1. Background Leading to Dissolution

- (1) Rockefeller Group development Corp. established its four subsidiary companies of Rock & Wohl El Monte, LLC., Rock-Bedford, LLC., Rock-Hallmark, LLC. and Rock-Windsor, LLC. with the intent to conduct development projects within the United States. However, projects were not realized and business activities not conducted. Accordingly, these companies will be dissolved.
- (2) Rock-Miramar, Inc. established its four subsidiary companies of RG-Katy GP, LLC., RG-Katy LP, LLC., Rock-Manvel GP, LLC. and Rock-Manvel LP, LLC. with the intent to conduct development projects within the United States. However, projects were not realized and business activities not conducted. Accordingly, these companies will be dissolved.

2. Profile of Subsidiaries for Dissolution

(1) Rock & Wohl El Monte, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gerald W. Blume
Capital investment	US\$0
Investment composition	Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

(2) Rock-Bedford, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gerald W. Blume
Capital investment	US\$0
Investment composition	Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

(3) Rock-Hallmark, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gisele F. deChabert
Capital investment	US\$0
Investment composition	Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

(4) Rock-Windsor, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gerald W. Blume
Capital investment	US\$0
Investment composition	Rockefeller Group Development Corp. (Mitsubishi Estate equity stake: 100%): 100%

(5) RG-Katy GP, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gisele F. deChabert
Capital investment	US\$0
Investment composition	Rock-Miramar, Inc. (Mitsubishi Estate equity stake: 100%): 100%

(6) RG-Katy LP, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gisele F. deChabert
Capital investment	US\$0
Investment composition	Rock-Miramar, Inc. (Mitsubishi Estate equity stake: 100%): 100%

(7) Rock-Manvel GP, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gisele F. deChabert
Capital investment	US\$0
Investment composition	Rock-Miramar, Inc. (Mitsubishi Estate equity stake: 100%): 100%

(8) Rock-Manvel LP, LLC.

Location	1221 Avenue of the Americas, New York, NY, 10020
Representative	Gisele F. deChabert
Capital investment	US\$0
Investment composition	Rock-Miramar, Inc. (Mitsubishi Estate equity stake: 100%): 100%

3. Planned Dissolution Schedule

Official dissolution will follow completion of dissolution procedures.

4. Impact on Mitsubishi Estate Performance

Mitsubishi Estate expects no material impact on its performance due to dissolution of these consolidated subsidiaries.