



May 16, 2008

To whom it may concern:

Company name:	Mitsubishi Estate Co., Ltd.
Representative:	Keiji Kimura, President and Chief Executive Officer
Securities code:	8802
Contact:	Koji Kiyosawa, Executive Officer, General Manager, Corporate Communications Department
Telephone:	+81-3-3287-5200

Notice Concerning the Personnel Changes

Mitsubishi Estate Co., Ltd. (hereinafter referred to as “MEC” or “the Company”) today announced its determination to submit a report of its unofficial decision concerning personnel changes to the Annual General Meeting of Shareholders to be held on June 27, 2008.

The personnel changes will be officially announced after resolutions at the said General Meeting of Shareholders and the subsequent Board of Statutory Auditors.

1. Transfer of directors

None

2. Transfer of auditors

As of June 27, 2008

(1) New auditor candidate

Standing Statutory Auditor

Kazuhiko Hasegawa (Standing Statutory Auditor of The Bank of Tokyo-Mitsubishi UFJ, Ltd.)

Mr. Hasegawa is a candidate for the Company’s external corporate auditor position defined in Article 2-16 of the Corporation Law.

(2) Auditor to retire

Kunihiro Inoue, Standing Statutory Auditor

Mr. Inoue is an external corporate auditor as defined in Article 2-16 of the Corporation Law.