

March 5, 2008

Mitsubishi Corporation
Mitsubishi Estate

Practical Completion of “Bow Bells House” Office and Retail Shopping Complex in the City of London Completion Ceremony on March 6

We are pleased to announce that the completion ceremony of the “Bow Bells House Redevelopment Project”, which is a joint project between Mitsubishi Corporation (MC) and Mitsubishi Estate in the City of London, UK, will be held on March 6.

This project is the redevelopment of land and real estate previously owned by MC into a new office and retail shopping complex. It is a superb location, with excellent access to transportation. Facing onto Cheapside, the main street connecting Bank Station in the City’s center, and St. Paul’s Station, the new complex also stands adjacent to St. Mary Le-Bow Church, an historical landmark.

The office space in the complex is already fully occupied by major European financials the Bank of Ireland and Landsbanki, while cafes, restaurants and other shops are scheduled to move into the retail space in the near future.

MC’s global real estate investment business has until now mainly been in the US. Leveraging on the successful completion of this complex, however, MC is planning to expand this business throughout the UK and Continental Europe.

Meanwhile, this is Mitsubishi Estate’s first redevelopment project in London since the completion of the Paternoster Square Project in 2003. The company is now developing another new project, “Central St. Giles”, which should be finished by the end of 2009. From hereon Mitsubishi Estate will continue to actively promote real estate development in London, putting to use its diverse experience and know-how.

[Project Outline]

Location	: Bread Street, London EC4
Owner	: Limited Partnership formed by Mitsubishi Corporation (50%) and Mitsubishi Estate (50%)
Site area	: approximate 3,000sqm
Building scale	: 8 stories above ground and one below (1 st floor retail space: approximate 2,000sqm)
Gross floor area	: approximate 20,000sqm
Tenant	: Bank of Ireland (from 5 th floor to 8 th) Landsbanki (commercial bank based in Iceland / from 2 nd floor to 4 th)
Groundbreaking	: July, 2006
Completion	: December, 2007
Project cost	: JPY approximate 20 billion