

October 23, 2007

To whom it may concern:

Company Name: Mitsubishi Estate Co., Ltd.
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and Chief Executive
Officer
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Notice Concerning Dissolution of a Consolidated Subsidiary

Mitsubishi Estate Co., Ltd. (hereafter "Mitsubishi Estate") announces the dissolution of its wholly owned subsidiary Tomihisa Shoji Co., Ltd.

1. Reason for Dissolution

Tomihisa Shoji Co., Ltd., which owns and leases condominiums in Setagaya-ku, Tokyo, has decided to terminate its business. Accordingly, the company will be dissolved.

2. Profile of Subsidiary for Dissolution

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|----------------------------------|------------------------------------|
| (1) Name | Tomihisa Shoji Co., Ltd. |
| (2) Established | March 17, 1927 |
| (3) Address | 1-15-7 Kamiuma, Setagaya-ku, Tokyo |
| (4) Representative | Atsuo Kyono |
| (5) Capital | ¥100,010,000 |
| (6) Shareholder and Shareholding | Mitsubishi Estate Co., Ltd. 100% |

3. Planned Dissolution Schedule

October 30, 2007	Resolution by Tomihisa Shoji's Board of Directors
October 31, 2007	Ratification at an extraordinary shareholders' meeting held by Tomihisa Shoji

4. Impact on Mitsubishi Estate's Performance

Mitsubishi Estate expects no material impact on its performance due to subsidiary dissolution.