

May 10, 2007

To whom it may concern:

Company Name: Mitsubishi Estate Co., Ltd.
Representative: Keiji Kimura, President
and Chief Executive Officer
Securities Code: 8802
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Notice of Partial Amendments to the Articles of Incorporation

Mitsubishi Estate Co., Ltd. (“the Company”), hereby announces that its Board of Directors at a meeting held today resolved to submit a proposal for “Partial Amendments to the Articles of Incorporation” to the 108th Ordinary General Meeting of Shareholders of the Company to be held on June 28, 2007.

1. Purpose of the amendments

- (1) In view of the wide dissemination of the Internet and to improve convenience for the sake of shareholders and rationalize the public notice procedure, the Company intends to change its method for public notices from the previous use of the *Nihon Keizai Shimbun* to an electronic public notice method. Concurrently, the Company intends to determine an alternative measure to be taken instead in case such an electronic method is not available due to any unavoidable reason.
- (2) To further clarify the responsibility of the Management Executives to shareholders and swiftly cope with changes in the business environment, the Company intends to modify the term of office of Directors from the previous two (2) years to one (1) year.

2. Details of the amendments

(Amendments shown by underlines)

Existing Articles	Proposed Amendments
Article 4. Public notices of the Company shall be given in <u>the <i>Nihon Keizai Shimbun</i></u> .	Article 4. Public notices of the Company shall be given in <u>an electronic method; provided, however, that they shall be given in the <i>Nihon Keizai Shimbun</i> in case such an electronic method is not available due to any unavoidable reason.</u>
Article 21. The term of office of a Director shall expire upon conclusion of the Ordinary General Meeting of Shareholders held for the last business year ending within <u>two (2)</u> years after his/her election.	Article 21. The term of office of a Director shall expire upon conclusion of the Ordinary General Meeting of Shareholders held for the last business year ending within <u>one (1)</u> year after his/her election.

3. Schedule (plan)

Ordinary General Meeting of Shareholders to amend the Articles of Incorporation: June 28, 2007
Effective date of the amendments of the Articles of Incorporation: June 28, 2007