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Mitsubishi Estate Co., Ltd.

## **Marunouchi Building Wins First ULI Global Award for Excellence**

Mitsubishi Estate Co., Ltd. (MEC) announces that the Marunouchi Building has received the first Urban Land Institute Global Award for Excellence. Established in 1979, the ULI Award for Excellence is an internationally recognized award in the real estate industry that has evolved from a recognition of one development in North America to an international competition with multiple winners. The award was recently expanded to the to include The ULI Awards for Excellence: Europe and The ULI Awards for Excellence: Asia Pacific, with this being the first global award given since the revision. The Marunouchi Building was chosen for the award from among 175 properties nominated around the world.

The Marunouchi Building received the award based upon the following merits:

- The building has been redeveloped after becoming a landmark as Japan's first modern office building, originally built in 1923. The redevelopment sets a new standard in striking a balance between preserving the historic atmosphere of the neighborhood and adding new features in consideration of the future.
- As a multipurpose facility, the property has succeeded in increasing the appeal and the value of central Tokyo, drawing people by providing night life and weekend events.
- Starting with the reconstruction of the Marunouchi Building, the ongoing Marunouchi Redevelopment Project provides a model to cities around the world for the revitalization of a central business district (CBD).

### **ULI (Urban Land Institute)**

ULI was established in 1936 as a nonprofit organization for education and research related to real estate development and land use. Its current membership exceeds 27,000 from 82 countries, representing professionals active on the worldwide front lines of residential, commercial and all aspects

of land use and development disciplines, including developers, public officials, investors, owners, designers, planners, consultants, financial service professionals and scholars.

### **ULI Global Award for Excellence**

ULI established the ULI Award for Excellence in 1979 to raise public awareness of excellence in property development. It is widely recognized as the most prestigious award in the real estate development category. Expanded to the global scope, the ULI Global Award for Excellence was awarded for the first time.

The criteria for the award is not limited to architecture and design, but includes leadership, contribution to the community, innovations, public-private partnership, environmental protection and enhancement, response to societal needs, and financial success.

In 2005, three development properties received awards from among 175 candidates around the globe. (The other winners were the Hangzhou Waterfront in Hangzhou, China, and Millennium Park in Chicago, U.S.A.)